

# GOB Financial Update



FY12-13: 1st Quarter Financials  
Budget Amendment #1  
Expansion Programs Update

*October 18, 2012*



# FY12-13 Budget Status

- ▶ Adopted Budget: \$264.8M
- ▶ SAB Approved Budget Additions on July 10, 2012:  
\$7.1M for 1700 additional students
  - Revenue
    - State Aid, Transportation, Prop C, Medicaid
  - Expenditures
    - School Budgets, Central Office Support Services, Building Lease



# FY12-13 Budget Status

- ▶ Increased State Funding Due to Higher Enrollment
  - 800+ additional students (September)
- ▶ Increased Local Property Taxes Due to Higher Tax Rates
  - Assessed Valuations
  - Recouplement
- ▶ Increased Expenditures Driven Largely By Higher Enrollment
- ▶ Higher Estimated Expenses Resulting in Need for Budget Amendment



# FY12-13 Budget Amendment #1: Variances

## Revenues, \$12.3M

- ▶ Local & County, 3.0M
  - Additional Tax Revenue offset by Property Sales
- ▶ State & Federal, 9.3M
  - Additional state aid for 800+ students

## Expenditures, \$16.2M

- ▶ Payroll Costs, 11.2M
  - Additional teaching and support services staff
  - Related benefits plus higher pension



# FY12-13 Budget Amendment #1: Variances

## Expenditures

- ▶ Professional Services, 1.2M
  - Technology investments
- ▶ Property Services, 0.7M
  - Facilities contracts and additional building maintenance
- ▶ Transportation, 2.7M
  - Additional student related routes and buses
  - Preschool and Homeless
- ▶ Operational Expenditures, 0.4M
  - Worker's Compensation incentives and athletic equipment



*Saint Louis Public Schools*  
**Fiscal Year 2012-2013**

**Amendment #1**

General Operating Funds  
(*in thousands*)

<b>Description</b>	<b>FY11/12</b>	<b>FY12/13</b>	<b>FY12/13</b>	<b>FY12/13</b>
	<b>Final Unaudited</b>	<b>Adopted</b>	<b>Current Budget</b>	<b>Proposed Amendment</b>
<b>Beginning Fund Balance</b>	<b>\$0</b>	<b>\$4,026</b>	<b>\$4,026</b>	<b>\$4,026</b>
Local Revenues	206,272	212,540	213,815	216,831
County Revenues	3,581	3,649	3,649	3,611
State Revenues	53,542	42,485	48,284	58,801
Federal Revenues	7,798	6,126	6,182	4,992
<b>Total Revenues</b>	<b>\$271,193</b>	<b>264,800</b>	<b>271,929</b>	<b>284,235</b>
<b>Salaries &amp; Benefits</b>				
Regular Salaries	134,184	129,454	132,841	137,234
Temporary/Overtime	11,587	9,778	10,360	11,900
Benefits	52,934	56,411	57,936	63,188
<b>Total Salary &amp; Benefits</b>	<b>\$198,705</b>	<b>195,643</b>	<b>201,138</b>	<b>212,322</b>
<b>Operational Expenditures</b>				
Purchased/Prof. Services	26,081	26,632	26,736	27,897
Property Services	9,501	10,933	10,927	11,609
Contracted Transportation	21,172	20,325	20,322	23,060
Operational Expenditures	11,112	11,268	12,807	13,207
<u>Debt Obligations</u>	-	-	-	-
<b>Total Other</b>	<b>\$67,866</b>	<b>69,157</b>	<b>70,792</b>	<b>75,772</b>
<b>Total Expenditures</b>	<b>\$266,571</b>	<b>\$264,800</b>	<b>\$271,930</b>	<b>\$288,094</b>
<b>Fund Subsidies</b>	<b>(\$596)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<i>Addition/(Depletion) of Reserves</i>	4,026	0	(0)	(3,859)
<b>Ending Fund Balance - GOB</b>	<b>\$4,026</b>	<b>\$4,026</b>	<b>\$4,026</b>	<b>\$167</b>

# FY2012-13: Things to consider.....

- ▶ Tax Revenue
- ▶ State Funding

Risks

- ▶ Additional eRate Funding
- ▶ Property Sales
- ▶ Savings Due to Improved Contract Monitoring

Opportunities



# Expansion Programs

- ▶ Early Childhood Classroom Education
- ▶ Early Childhood Before and After Care
- ▶ High Quality Principal Leadership Initiatives
- ▶ Magnet School Transportation
- ▶ Parent Infant Interaction Program (PIIP)
- ▶ St. Louis Plan
- ▶ One-to-One Computing
- ▶ Technology Support

\* Includes PIIP and One-to-One Computing carryover



*Saint Louis Public Schools*  
**Fiscal Year 2011/12 - 12/13**  
**September 2012**

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## **Deseg Expansion Programs**

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*(in millions)*

<b>Description</b>	<b>11/12 Budget</b>	<b>11/12 Expend.</b>	<b>12/13 Budget</b>
<b><i>Beginning Balance</i></b>	<b>\$ 13.63</b>		<b>\$ 16.28</b>
Early Childhood Classroom Education	5.30	4.12	5.30
Early Childhood Before and After Care	1.57	0.65	1.57
High Quality Principal Leadership Initiatives	1.20	0.32	1.20
Magnet School Transportation	2.50	2.50	2.50
Parent Infant Interaction Program (PIIP)	2.50	-	2.50
Saint Louis Plan*	-	-	1.65
One-to-One Computing	-	-	1.00
Technology Support	0.57	0.11	0.57

***Total Expenditures*** \$ 7.69

***Remaining Balance*** \$ 5.94

*\* Covered under previously approved St. Louis Plan (2009)*

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