

GOB Financial Update



FY12-13: 1st Quarter Financials
Budget Amendment #1
Expansion Programs Update

October 18, 2012



FY12-13 Budget Status

- ▶ Adopted Budget: \$264.8M
- ▶ SAB Approved Budget Additions on July 10, 2012:
\$7.1M for 1700 additional students
 - Revenue
 - State Aid, Transportation, Prop C, Medicaid
 - Expenditures
 - School Budgets, Central Office Support Services, Building Lease



FY12-13 Budget Status

- ▶ Increased State Funding Due to Higher Enrollment
 - 800+ additional students (September)
- ▶ Increased Local Property Taxes Due to Higher Tax Rates
 - Assessed Valuations
 - Recoupment
- ▶ Increased Expenditures Driven Largely By Higher Enrollment
- ▶ Higher Estimated Expenses Resulting in Need for Budget Amendment



FY12-13 Budget Amendment #1: Variances

Revenues, \$12.3M

- ▶ Local & County, 3.0M
 - Additional Tax Revenue offset by Property Sales
- ▶ State & Federal, 9.3M
 - Additional state aid for 800+ students

Expenditures, \$16.2M

- ▶ Payroll Costs, 11.2M
 - Additional teaching and support services staff
 - Related benefits plus higher pension



FY12-13 Budget Amendment #1: Variances

Expenditures

- ▶ Professional Services, 1.2M
 - Technology investments
- ▶ Property Services, 0.7M
 - Facilities contracts and additional building maintenance
- ▶ Transportation, 2.7M
 - Additional student related routes and buses
 - Preschool and Homeless
- ▶ Operational Expenditures, 0.4M
 - Worker's Compensation incentives and athletic equipment



Saint Louis Public Schools
Fiscal Year 2012-2013
Amendment #1
 General Operating Funds
(in thousands)

Description	FY11/12 Final Unaudited	FY12/13 Adopted	FY12/13 Current Budget	FY12/13 Proposed Amendment
Beginning Fund Balance	\$0	\$4,026	\$4,026	\$4,026
Local Revenues	206,272	212,540	213,815	216,831
County Revenues	3,581	3,649	3,649	3,611
State Revenues	53,542	42,485	48,284	58,801
Federal Revenues	7,798	6,126	6,182	4,992
Total Revenues	\$271,193	264,800	271,929	284,235
Salaries & Benefits				
Regular Salaries	134,184	129,454	132,841	137,234
Temporary/Overtime	11,587	9,778	10,360	11,900
Benefits	52,934	56,411	57,936	63,188
Total Salary & Benefits	\$198,705	195,643	201,138	212,322
Operational Expenditures				
Purchased/Prof. Services	26,081	26,632	26,736	27,897
Property Services	9,501	10,933	10,927	11,609
Contracted Transportation	21,172	20,325	20,322	23,060
Operational Expenditures	11,112	11,268	12,807	13,207
Debt Obligations	-	-	-	-
Total Other	\$67,866	69,157	70,792	75,772
Total Expenditures	\$266,571	\$264,800	\$271,930	\$288,094
Fund Subsidies	(\$596)	\$0	\$0	\$0
Addition/(Depletion) of Reserves	4,026	0	(0)	(3,859)
Ending Fund Balance - GOB	\$4,026	\$4,026	\$4,026	\$167

FY2012-13: Things to consider.....

- ▶ Tax Revenue
- ▶ State Funding

Risks

- ▶ Additional eRate Funding
- ▶ Property Sales
- ▶ Savings Due to Improved Contract Monitoring

Opportunities



Expansion Programs

- ▶ Early Childhood Classroom Education
- ▶ Early Childhood Before and After Care
- ▶ High Quality Principal Leadership Initiatives
- ▶ Magnet School Transportation
- ▶ Parent Infant Interaction Program (PIIP)
- ▶ St. Louis Plan
- ▶ One-to-One Computing
- ▶ Technology Support

* Includes PIIP and One-to-One Computing carryover



Saint Louis Public Schools
Fiscal Year 2011/12 - 12/13
September 2012

Deseg Expansion Programs

(in millions)

Description	11/12 Budget	11/12 Expend.	12/13 Budget
<i>Beginning Balance</i>	<i>\$ 13.63</i>		<i>\$ 16.28</i>
Early Childhood Classroom Education	5.30	4.12	5.30
Early Childhood Before and After Care	1.57	0.65	1.57
High Quality Principal Leadership Initiatives	1.20	0.32	1.20
Magnet School Transportation	2.50	2.50	2.50
Parent Infant Interaction Program (PIIP)	2.50	-	2.50
Saint Louis Plan*	-	-	1.65
One-to-One Computing	-	-	1.00
Technology Support	0.57	0.11	0.57
<i>Total Expenditures</i>		<i>\$ 7.69</i>	
<i>Remaining Balance</i>		<i>\$ 5.94</i>	

** Covered under previously approved St. Louis Plan (2009)*

GOB Financial Update



FY12-13: 1st Quarter Financials
Budget Amendment #1
Expansion Programs Update