



# CREATING GREAT OPTIONS

## PROPOSED FY 2013 GOB BUDGET AMENDMENT #3

September 5, 2013

# FY2013 Year of “Firsts”

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- ❑ Enrollment Increase
- ❑ Recoupmment
- ❑ Improving Economy
- ❑ State Funding based on Current Year Attendance



# FY2013 GOB Budget Amendment #3 (millions)

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	FY2013 Amendment#3	FY2013 Amendment#2	Variance
<b>Revenues</b>			
Local	226.8	223.4	\$3.4
County	3.4	3.5	-\$0.1
State	61.9	62.5	-\$0.6
Federal	6.4	5.9	\$0.5
<b>Total Revenues</b>	<b>\$298.5</b>	<b>\$295.3</b>	<b>\$3.2</b>
<b>Expenditures</b>			
Salaries	136.3	135.6	\$0.7
Temporary/OT	12.0	11.4	\$0.6
Benefits	61.4	63.1	-\$1.7
Professional Services	26.4	26.7	-\$0.3
Property Services	10.7	11.4	-\$0.7
Transportation	22.0	22.6	-\$0.6
Operational	12.7	12.3	\$0.4
<b>Total Expenditures</b>	<b>\$281.5</b>	<b>\$283.0</b>	<b>-\$1.5</b>
<b>Annual Surplus/Deficit</b>	<b>\$16.9</b>	<b>\$12.3</b>	<b>\$4.7</b>



# FY2013 GOB Budget History (millions)

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## GOB Multi-Year Comparison

(in millions)	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13P*</u>	<u>2013-14B</u>
<b>Revenues</b>	\$300.0	\$298.7	\$271.1	\$298.5	\$286.2
<b>Expenditures</b>	\$320.3	\$287.7	\$267.9	\$281.5	\$286.2
<b>Surplus/Deficit</b>	(\$20.3)	\$11.0	\$3.3	\$16.9	\$0.0
<b>Ending Fund Balance</b>	(\$65.5)	(\$54.5)	\$3.3	\$20.2	\$20.2

\*Incorporates Budget Amendment #3

*Includes impact of Deseg subsidies to eliminate fund balance; excludes Expansion Program Funds*