



CREATING GREAT OPTIONS

PROPOSED FY 2013 GOB BUDGET AMENDMENT #3

September 5, 2013

FY2013 Year of “Firsts”

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- ▣ Enrollment Increase
- ▣ Recoupment
- ▣ Improving Economy
- ▣ State Funding based on Current Year Attendance

FY2013 GOB Budget Amendment #3 (millions)



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	FY2013	FY2013	
	<u>Amendment#3</u>	<u>Amendment#2</u>	<u>Variance</u>
Revenues			
Local	226.8	223.4	\$3.4
County	3.4	3.5	-\$0.1
State	61.9	62.5	-\$0.6
Federal	6.4	5.9	\$0.5
Total Revenues	\$298.5	\$295.3	\$3.2
Expenditures			
Salaries	136.3	135.6	\$0.7
Temporary/OT	12.0	11.4	\$0.6
Benefits	61.4	63.1	-\$1.7
Professional Services	26.4	26.7	-\$0.3
Property Services	10.7	11.4	-\$0.7
Transportation	22.0	22.6	-\$0.6
Operational	12.7	12.3	\$0.4
Total Expenditures	\$281.5	\$283.0	-\$1.5
Annual Surplus/Deficit	\$16.9	\$12.3	\$4.7

FY2013 GOB Budget History (*millions*)



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GOB Multi-Year Comparison

(in millions)	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13P*</u>	<u>2013-14B</u>
Revenues	\$300.0	\$298.7	\$271.1	\$298.5	\$286.2
Expenditures	\$320.3	\$287.7	\$267.9	\$281.5	\$286.2
Surplus/Deficit	(\$20.3)	\$11.0	\$3.3	\$16.9	\$0.0
Ending Fund Balance	(\$65.5)	(\$54.5)	\$3.3	\$20.2	\$20.2

**Incorporates Budget Amendment #3*

Includes impact of Deseg subsidies to eliminate fund balance; excludes Expansion Program Funds