



Bid Bond Policy

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Update

- ▶ There is no statute or district policy that requires bid bonds
- ▶ However, the District's Construction RFP states that every bidder shall provide a bid bond in the amount of 5% of the base bid with their bid package submission
- ▶ The practice has been to not require a bid bond for submissions below \$25,000 due to the small size and to allow for more vendors to be able to bid
- ▶ There was no bid bond submitted with the proposal from Western Waterproofing, who was initially awarded the garage stairwell project
- ▶ Bid bonds in the amount of 5% have been submitted with the vast majority of Prop S and HVAC construction projects

Next Steps

- ▶ Modify the RFP language for future construction projects to specifically state that bid bonds are required for all bids above \$25,000

Questions

