

SLPS 2018 Proposed Tax Levy

Presentation to the Special Administrative Board

Angie Banks, CFO/Treasurer

September 26, 2018

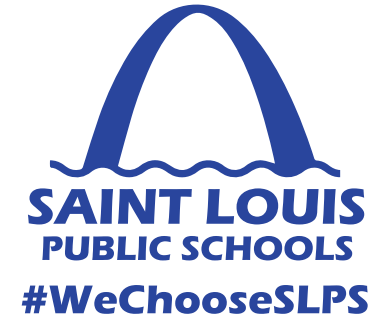


2018 Tax Levy



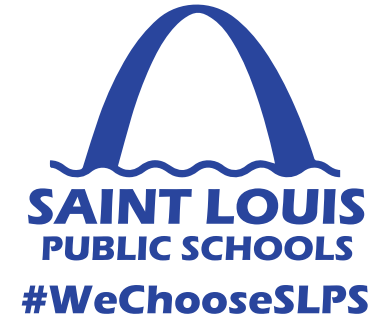
- Special Administrative Board of the Transitional School District of the City of St. Louis, as a political subdivision, is authorized to levy an ad valorem tax *(tax based on the value of real estate and personal property – assessed valuations)*
- Tax levies are approved on an annual basis generally to provide funding for the general operations and debt service of the school district
- Proposed tax rates must be submitted to the City of St. Louis Tax Assessor and the State Auditor 's Office by October 1st (certification)

Assessed Valuations



Assessed Valuation (by categories)	Tax Year 2016 (1)	Tax Year 2017 - Rev (2)	Tax Year 2018 (3)	Variance (3-2)	%
Real Estate	3,009,138,028	3,192,555,049	3,234,111,818	41,556,769	1.3%
Personal Property	784,813,374	791,591,903	787,466,695	(4,125,208)	-0.5%
Machinery and Tools	169,696,904	168,050,610	177,806,578	9,755,968	5.8%
State Assessed Railroads, Utilities and Communications	95,691,099	93,509,792	87,557,223	(5,952,569)	-6.4%
Assessed Valuations	4,059,339,405	4,245,707,354	4,286,942,314	41,234,960	1.0%

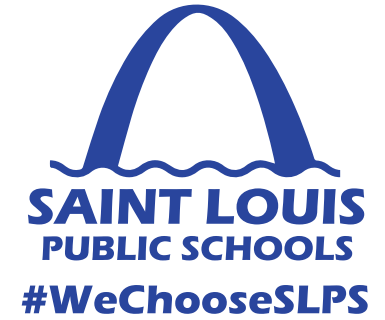
Operating Tax Rate Calculation



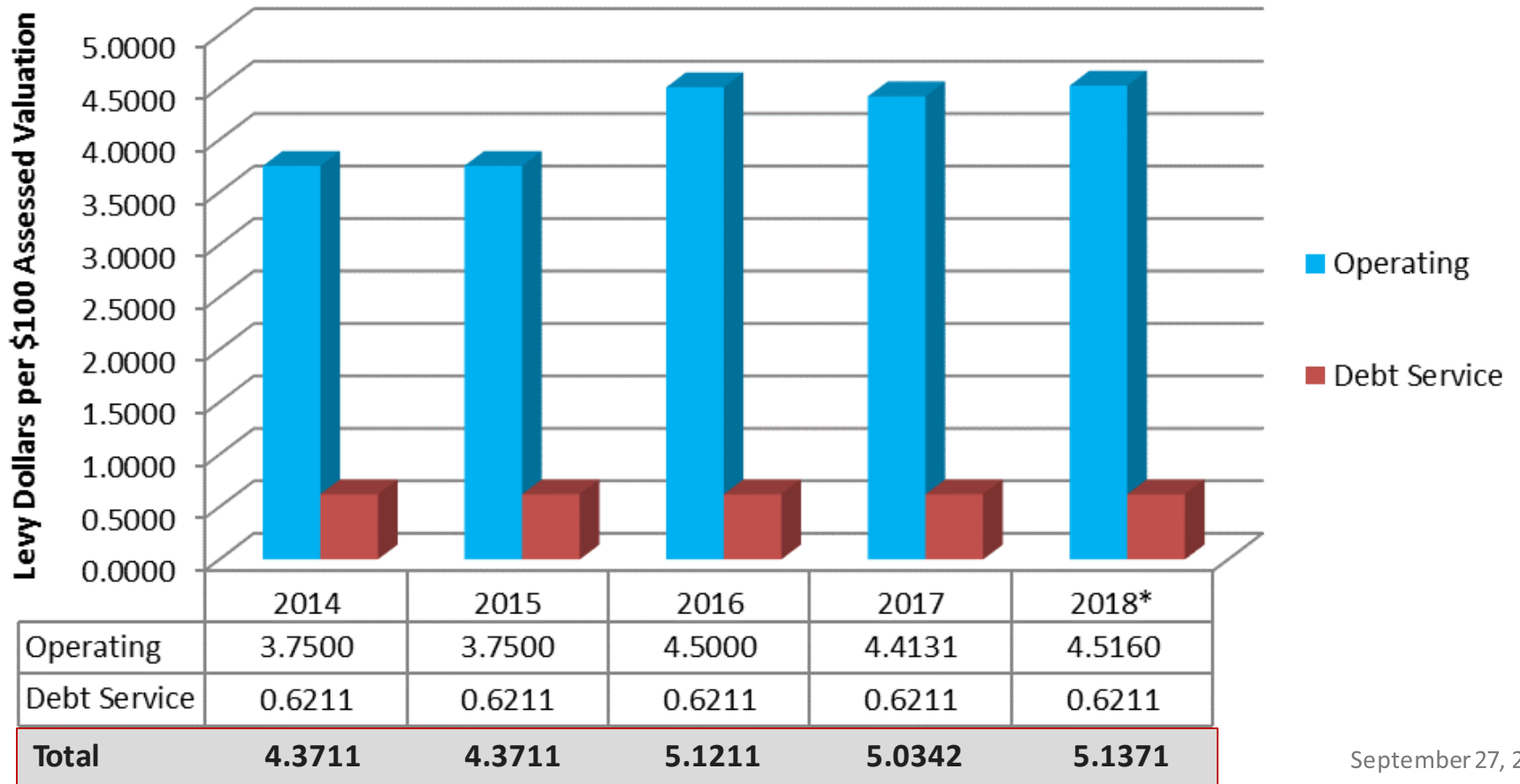
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Machinery and Tools	169,696,904	168,050,610	177,806,578	9,755,968	5.8%
New Construction & Improvements			(51,371,890)	(51,371,890)	
Adjusted Assessed Valuations*	3,963,648,306	4,152,197,562	4,148,013,201	(4,184,361)	-0.1%

*Excludes State AV and New C&I

Tax Levy History



SLPS Tax Levy by Fund 2014 - 2018



September 27, 2018

* Proposed includes 2017 recoupment

2018 Proposed Tax Levy Comparison



{ 2017 tax rate

\$0.0000 Teachers
\$4.4131 Incidental
\$0.0000 Capital
\$4.4131 Operating
\$0.6211 Debt
\$5.0342 Total rate

{ 2018 Proposed tax rate

\$0.0000 Teachers
\$4.5160 Incidental*
\$0.0000 Capital
\$4.5160 Operating
\$0.6211 Debt
\$5.1371 Total rate

Proposed Operating Rate Change	\$0.1029
<u>Proposed Debt Rate Change</u>	<u>\$0.0000</u>
Proposed Total Rate Change	\$0.1029

September 27, 2018

* Includes FY2017 0.0489 recoupment rate

2018 Proposed Tax Levy Revenue



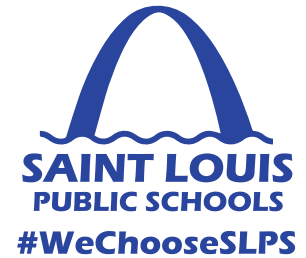
Proposed Operating Levy = \$4.5160 \$193.6m

Proposed Debt Levy = \$0.6211 \$ 26.6m

Proposed Total Levy = \$5.1371 \$ 220.2m

\$291m in Tax Increment Financing \$ 15.0m
Assessments; \$9.7m decrease from 2017

2018 Tax Levy Approval



Special Administrative Board:

Approval of Resolution to Set Tax Rate

1. Operating Rate @ \$4.5160 (2.3% increase)
 2. Debt Service Rate @ \$0.6211 (no change)
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- Total Rate @ \$5.1371 (2.0% increase)

Questions?