

SAINT LOUIS
PUBLIC SCHOOLS
#WeChooseSLPS

FY2016-2017 FINANCIAL UPDATES and FY2017-2018 FIRST QUARTER REPORT

Presentation to the Special Administrative Board

Angie Banks, Chief Financial Officer

October 17, 2017




FINANCIAL UPDATES

- FY2016-17: 4th Quarter & Preliminary Results
  - General Operating Budget
  - All Funds by Categories

- FY2017-18: 1st Quarter
  - General Operating Budget
  - All Fund Categories

BUDGET OBJECTIVES

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- Maintain Full Accreditation
- Align resources to support the District's Transformation Plan Objectives
  - Operate a system of excellent school options for all students
  - Cultivate and sustain transformational teachers & leaders
  - All students read their way to college & career success
  - Partnerships support the whole child
- Build financial stability with 10% fund balance target per board policy
- Reinforce a culture of high expectations and accountability

FY2016-2017 GOB QUARTERLY FINANCIALS

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Category	2017 Current	QTR1	QTR2	QTR3	QTR4	Total	%
Local Revenue	252,469,850	10,569,104	80,992,145	133,303,959	28,728,371	253,593,578	100.4%
County Revenue	3,359,354	38,649	9,393	183,135	3,328,112	3,559,289	106.0%
State Revenue	51,121,206	11,788,296	11,901,047	13,074,359	12,357,630	49,121,331	96.1%
Federal Revenue	4,465,327	105,253	248,056	(75,410)	2,651,985	2,929,883	65.6%
Revenues	311,415,737	22,501,302	93,150,640	146,486,043	47,066,097	309,204,082	99.3%
Salaries	139,372,878	20,041,471	41,371,055	35,314,491	33,092,692	129,819,709	93.1%
Temp/OT	13,455,876	1,848,720	3,280,916	2,657,436	4,627,036	12,414,108	92.3%
Benefits	66,692,391	7,845,064	21,556,793	18,687,167	17,037,563	65,126,587	97.7%
Purch/Prof Svcs	25,750,012	3,081,487	3,922,658	3,757,260	10,744,778	21,506,182	83.5%
Prop Svcs	19,254,210	2,883,862	3,060,518	3,241,387	7,025,752	16,211,519	84.2%
Transportation	24,220,082	1,211,007	4,876,008	6,016,868	10,528,104	22,631,987	93.4%
Operational	11,935,890	2,566,520	1,688,353	1,603,611	3,905,492	9,763,977	81.8%
Capital Outlay	2,473,970	39,694	205,017	230,188	1,800,349	2,275,248	92.0%
Expenditures	303,155,309	39,517,824	79,961,320	71,508,407	88,761,767	279,749,318	92.3%

FY2016-2017 ALL FUNDS QUARTERLY FINANCIALS

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Fund Category	Amended	QTR1	QTR2	QTR3	QTR4	TOTAL	%
General Operating	311,415,737	22,501,302	93,150,640	146,486,043	47,066,097	309,204,082	99.3%
Deseg Expansion	6,508,585	-	-	-	-	-	0.0%
Federal	49,469,030	11,898	10,065,349	9,982,326	26,288,546	46,348,119	93.7%
Food Service	17,526,306	966,437	5,484,472	4,711,246	5,499,139	16,661,293	95.1%
Capital	(6,508,585)	-	-	-	0	-	0.0%
Debt	28,308,726	160,847	9,020,421	14,441,825	2,164,819	25,787,912	91.1%
Trust	4,045,000	96,206	232,589	176,308	3,236,009	3,741,113	92.5%
Total Revenues	**410,764,798**	**23,736,690**	**117,953,471**	**175,797,747**	**84,254,610**	**401,742,518**	**97.8%**
General Operating	303,155,309	39,517,824	79,961,320	71,508,407	88,761,767	279,749,318	92.3%
Deseg Expansion	6,798,585	819,491	2,121,107	1,780,113	1,167,886	5,888,597	86.6%
Federal	49,469,030	6,073,867	12,855,554	12,783,643	14,674,529	46,387,592	93.8%
Food Service	17,380,273	973,817	6,083,043	4,441,895	4,785,679	16,284,435	93.7%
Capital	-	-	-	-	0	-	
Debt	28,753,860	5,007,119	1,378	23,434,226	1,812	28,444,536	98.9%
Trust	4,045,000	1,183,961	1,170,653	695,198	815,990	3,865,803	95.6%
Total Expenditures	**409,602,057**	**58,907,220**	**102,193,056**	**114,643,483**	**110,207,662**	**380,620,280**	**94.2%**

FY2017-2018 GOB QUARTERLY FINANCIALS

Category	Adopted	QTR1	QTR2	QTR3	QTR4	Total	%
Local Revenue	251,970,041	10,661,818	-	-	-	10,661,818	4.2%
County Revenue	3,359,354	17,555	-	-	-	17,555	0.5%
State Revenue	39,508,005	10,256,706	-	-	-	10,256,706	26.0%
Federal Revenue	4,384,938	17,455	-	-	-	17,455	0.4%
Revenues	299,222,338	20,953,533	-	-	-	20,953,533	7.0%
Salaries	139,805,502	21,997,013	-	-	-	21,997,013	15.7%
Temp/OT	9,410,492	1,434,855	-	-	-	1,434,855	15.2%
Benefits	64,853,933	9,688,057	-	-	-	9,688,057	14.9%
Purch/Prof Svcs	24,139,567	3,643,907	-	-	-	3,643,907	15.1%
Prop Svcs	16,372,691	3,783,508	-	-	-	3,783,508	23.1%
Transportation	25,638,667	1,369,925	-	-	-	1,369,925	5.3%
Operational	12,061,746	3,678,850	-	-	-	3,678,850	30.5%
Capital Outlay	1,163,578	41,704	-	-	-	41,704	3.6%
Expenditures	293,446,176	45,637,820	-	-	-	45,637,820	15.6%

FY2017-2018 ALL FUNDS QUARTERLY FINANCIALS

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Fund Category	Adopted	QTR1	QTR2	QTR3	QTR4	TOTAL	%
General Operating	299,222,337	20,953,533				20,953,533	6.7%
Deseg Expansion	3,234,878	-				-	0.0%
Federal	45,174,425	337,946				337,946	0.7%
Food Service	13,317,085	1,354,287				1,354,287	7.7%
Capital	(3,234,878)	1,240				1,240	0.0%
Debt	26,509,969	183,202				183,202	0.6%
Trust	3,024,147	92,013				92,013	2.3%
Total Revenues	**387,247,963**	**22,922,222**	**-**	**-**	**-**	**22,922,222**	**5.6%**
General Operating	293,446,175	45,637,820				45,637,820	15.6%
Deseg Expansion	3,720,054	514,237				514,237	13.8%
Federal	45,174,425	4,852,424				4,852,424	10.7%
Food Service	16,317,085	1,917,614				1,917,614	11.8%
Capital	-	-				-	0.0%
Debt	29,629,423	(2,511,479)				(2,511,479)	-8.5%
Trust	3,024,147	393,360				393,360	13.0%
Total Expenditures	**391,311,309**	**50,803,976**	**-**	**-**	**-**	**50,803,976**	**13.0%**

FINANCIAL CONSIDERATIONS

SAINT LOUIS PUBLIC SCHOOLS
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- Increasing Regulation & Compliance
  - ACA, FLSA, ESSA

RISKS

- Property Tax Revenue – Assessed Valuations
- Building Sales

OPPORTUNITIES

QUESTIONS?