



SLPS 2016 Proposed Tax Levy

Presentation to the Special Administrative Board

Angie Banks, CFO/Treasurer

September 26, 2016

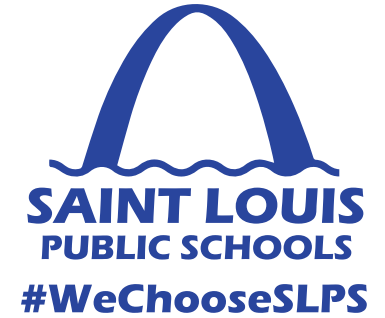


2016 Tax Levy



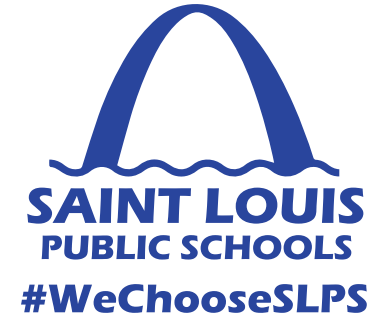
- Special Administrative Board of the Transitional School District of the City of St. Louis, as a political subdivision, is authorized to levy an ad valorem tax (*tax based on the value of real estate and personal property – assessed valuations*)
- Tax levies are approved on an annual basis generally to provide funding for the general operations and debt service of the school district
- Proposed tax rates must be submitted to the City of St. Louis Tax Assessor and the State Auditor 's Office by October 1st (certification)

Assessed Valuations



Assessed Valuation (by categories)	Tax Year 2014 (1)	Tax Year 2015 (2)	Tax Year 2016 (3)	Variance (3-2)	%
Real Estate	2,968,792,154	2,991,642,899	3,009,138,028	17,495,129	0.6%
Personal Property	769,646,865	774,339,394	784,813,374	10,473,980	1.4%
Machinery and Tools	245,445,359	255,068,130	169,696,904	(85,371,226)	-33.5%
State Assessed Railroads, Utilities and Communications	89,995,608	98,572,388	95,691,099	(2,881,289)	-2.9%
Assessed Valuations	4,073,879,986	4,119,622,811	4,059,339,405	(60,283,406)	-1.5%

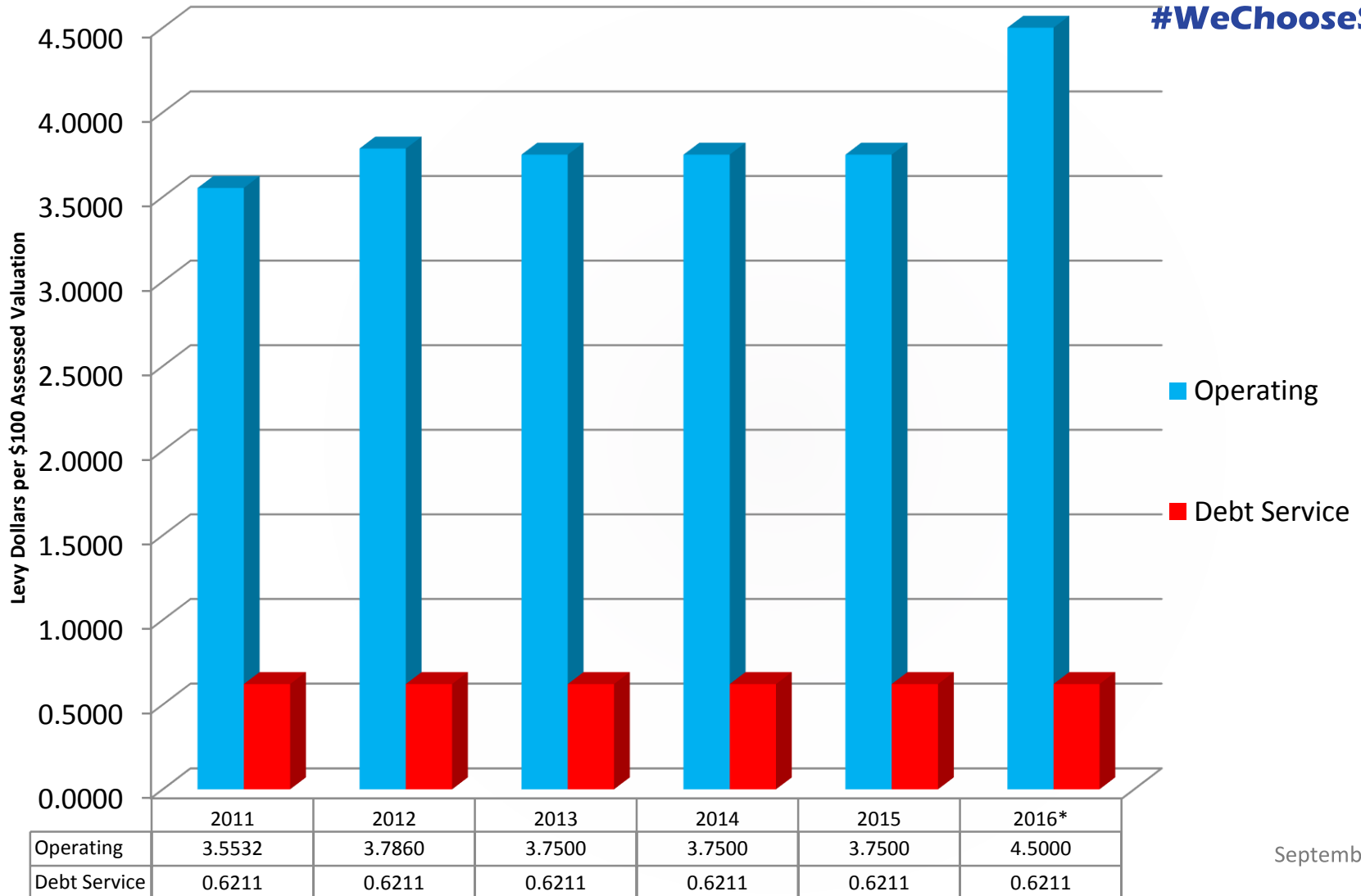
Operating Tax Rate Calculation



Assessed Valuation (by categories)	Tax Year 2015	Tax Year 2016	Variance	%
Real Estate	2,991,642,899	3,009,138,028	17,495,129	0.6%
Personal Property	774,339,394	784,813,374	10,473,980	1.4%
Machinery and Tools	255,068,130	169,696,904	(85,371,226)	-33.5%
New Construction & Improvements		(88,425,650)	(88,425,650)	
Adjusted Assessed Valuations*	4,021,050,423	3,875,222,656	(145,827,767)	-3.6%

*Excludes State AV and New C&I

Tax Levy History



September 27, 2016

2016 Proposed Tax Levy Comparison



{ 2015 tax rate

\$0.0000 Teachers
\$3.7500 Incidental
\$0.0000 Capital
\$3.7500 Operating
\$0.6211 Debt
\$4.3711 Total rate

{ 2016 Proposed tax rate

\$0.0000 Teachers
\$4.5000 Incidental
\$0.0000 Capital
\$4.5000 Operating
\$0.6211 Debt
\$5.1211 Total rate

Proposed Operating Increase	\$0.7500
Proposed Debt Increase	<u>\$0.0000</u>
Proposed Change	\$0.7500

2016 Proposed Tax Levy Revenue

Prior operating rate = \$3.75 \$148.6m

Proposition 1 rate increase = \$0.75 \$ 29.7m

Proposed Operating Levy = \$4.50 \$178.3m

Proposed Debt Levy = \$0.6211 \$ 24.6m

Proposed Total Levy = \$5.1211 \$ 203.0m

\$270m in Tax Increment Financing (\$ 13.6m)
Assessments; \$53.7m increase from 2015

2016 Tax Levy Approval



Special Administrative Board:

Approval of Resolution to Set Tax Rate

1. Operating Rate @ \$4.5000 (20% increase)
 2. Debt Service Rate @ \$0.6211 (no change)
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- Total Rate @ \$5.1211 (17.2% increase)

Questions?