



FY2018-2019 GENERAL OPERATING BUDGET AMENDMENT #1

Presentation to the Special Administrative Board
Angie Banks, Chief Financial Officer

December 6, 2018

(Moved from the 11-15-18 Meeting - Meeting was cancelled due to inclement weather)



BUDGET OBJECTIVES

- Maintain Full Accreditation
- Align resources to support the District's Transformation Plan Pillars
 1. Operate a system of excellent school options for all students
 2. Advance fairness and equity across the system
 3. Cultivate and sustain transformational teachers & leaders
 4. All students read their way to college & career success
 5. Partnerships support the whole child
- Build financial stability with 10% fund balance target per board policy
- Reinforce a culture of high expectations and accountability

BUDGET AMENDMENT BASICS

- State law requires that a budget amendment be made prior to actual expenditures for a given fund exceeding the officially approved budget for that fund
- The budget amendment should be noted in the board minutes
- Board Approves Expenditures
 - Adopted Budget
 - Budget Amendments
 - Monthly Transaction Reports

GOB BUDGET AMENDMENT #1

- Revenues: No Changes
 - Total Revenues = \$303,000,000
- Expenditures: +\$3.0M
 - Reading Initiatives, \$1.0m
 - Facilities Projects, \$2.0m
 - Total Expenditures = \$303,000,000

GOB Budget Amendment #1



REVENUES	FY 2018- 2019 ORIGINAL BUDGET	FY 2018 - 2019 AMENDMENT #1	AMENDMENT #1 VS ORIGINAL
LOCAL	\$261,558,020	\$261,558,020	-
COUNTY	\$3,597,275	\$3,597,275	-
STATE	\$33,905,642	\$33,905,642	-
FEDERAL	\$3,939,063	\$3,939,063	-
REVENUES	\$303,000,000	\$303,000,000	-
EXPENDITURES	FY 2018- 2019 ORIGINAL BUDGET	FY 2018 - 2019 AMENDMENT #1	AMENDMENT #1 VS ORIGINAL
SALARIES	\$139,131,781	\$139,131,781	-
TEMP/OT	\$14,591,967	\$14,591,967	-
BENEFITS	\$69,019,314	\$69,019,314	-
PROFESSIONAL SVCS	\$17,798,778	\$17,798,778	-
PROPERTY SERVICES	\$17,100,420	\$19,100,420	\$2,000,000
TRANSPORTATION	\$29,100,996	\$29,100,996	-
OPERATIONAL	\$11,181,888	\$12,181,888	\$1,000,000
CAPITAL OUTLAY	\$2,074,856	\$2,074,856	-
EXPENDITURES	\$300,000,000	\$303,000,000	\$3,000,000



QUESTIONS?