



General Operating Budget 2015-2016 3rd Quarter Financial Update

Presentation to the Special Administrative Board

Angie Banks, Chief Financial Officer

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Budget Objectives

- Establish Full Accreditation
- Align resources to support the District's Transformation Plan Objectives
 1. Operate a system of excellent school options for all students
 2. Cultivate and sustain transformational teachers & leaders
 3. All students read their way to college & career success
 4. Partnerships support the whole child
- Build financial stability with 10% fund balance target per board policy
- Reinforce a culture of high expectations and accountability

Financial Results

<i>(in millions)</i>	FY2015-16	FY2015-16	FY2015-16	FY2015-16	% Budget
	Budget	QTR1	QTR2	QTR3	YTD
Local Revenue	224.4	12.1	67.2	123.2	90.3%
County Revenue	3.0	0.1	0.0	0.1	4.1%
State Revenue	53.4	13.6	13.0	14.8	77.4%
Federal Revenue	4.8	0.1	0.6	0.5	24.5%
Revenues	\$285.6	\$25.8	\$80.8	\$138.6	85.9%
Salaries	136.9	22.6	44.6	34.9	74.5%
Temp/OT	9.2	1.9	3.1	2.6	82.1%
Benefits	65.5	10.2	20.4	18.5	75.0%
Prof Services	28.6	4.4	3.8	5.4	47.5%
Prop Services	12.6	2.5	2.5	2.7	61.0%
Transportation	23.3	0.1	8.2	6.0	61.0%
Operational	10.3	2.2	1.9	1.9	58.3%
Capital Expense	0.6	0.0	0.1	0.2	56.5%
Expenditures	\$287.0	\$43.9	\$84.5	\$72.1	69.9%
Surplus/(Deficit)	-1.4				
Beg Fund Balance	20.8				
Ending Fund Balance	\$19.4				

FY2015-16 GOB Year-End Projection

	FY2015-16 Budget	FY2015-16 QTR3 Projection
Revenues	\$285.6M	\$288.9M
Expenditures	<u>\$287.0M</u>	<u>\$288.0M</u>
Surplus/(Deficit)	(\$1.4M)	\$0.9M
Ending Fund Balance	\$19.4M	\$20.3M

St. Louis Public Schools

FY2015-16 Considerations



- Repairs & Maintenance
- Health Benefits

Risks

- Tax Revenue
- Building Sales

Opportunities



Questions?

St. Louis Public Schools