



Payroll and Benefits
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Sachem Central School District

Business and Operations Office

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We are very excited to announce Sachem Central School District will now be offering access to the **New York State Deferred Compensation Plan (457b)**.

The NYSDCP is a supplemental retirement plan which is also known as a 457(b) plan. Their mission is to help State and local-public employees achieve their retirement savings goals and help bridge any potential financial gap in retirement. *Please keep in mind, that you can have both a 403b & a 457b.*

For more information regarding the plan, eligibility, enrollment into the plan, access to educational materials, and access to an appointment scheduler to schedule and individual meeting with a representative, please visit:

http://www.sachem.edu/district/payroll_department

OMNI will be our third-party administrator (TPA) on this plan. Once directly enrolled with NYSDCP, you must also fill out an OMNI 457(b) Salary Reduction Agreement form. This form can be found on http://www.sachem.edu/district/payroll_department.

Once the OMNI form is completed and submitted directly to OMNI, they will verify your account and notify the District of when to start deductions. Please keep in mind it can take up to two payrolls for your deductions to begin.

Should you have any further questions regarding enrollment into the 457(b) Plan you can contact them at their Helpline: 1-800-422-8463 or the payroll department at 631-471-1324.

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www.sachem.edu