

SACHEM CENTRAL SCHOOL DISTRICT
Extraclassroom Activity Funds
June 30, 2013
(With Independent Auditors' Report Thereon)

SACHEM CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Sachem Central School District:

Report on the Financial Statements

We have audited the accompanying statement of cash receipts, disbursements, and cash balances of the Sachem Central School District's Extraclassroom Activity Fund (the District) as of and for the year then ended June 30, 2013, and the related note to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the statement of cash receipts, disbursements, and cash balances in accordance with the cash receipts and disbursements basis of accounting as described in note 1, this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement of receipts, disbursements and changes in cash balances referred to above presents fairly, in all material respects, the cash receipts and disbursements of Sachem Central School District's Extraclassroom Activity Fund for the year then ended June 30, 2013, in accordance with the basis of accounting as described in note 1.

Basis of Accounting

We draw attention to note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Williamsville, New York
, 2013

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SACHEM CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds - All Locations
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Location</u>	<u>Balance at July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2013</u>
Sachem High School North	\$ 124,853	425,063	(417,464)	132,452
Sachem High School East Campus	138,572	426,862	(436,808)	128,626
Sagamore Middle School	55,950	126,678	(117,092)	65,536
Sequoia Middle School	48,310	156,466	(165,633)	39,143
Samoset Middle School	56,591	168,749	(150,647)	74,693
Seneca Junior High	38,535	138,052	(120,981)	55,606
Cayuga Elementary School	16,092	47,292	(39,822)	23,562
Chippewa Elementary School	18,486	20,500	(28,148)	10,838
Gatelot Elementary School	10,729	24,688	(20,881)	14,536
Grundy Elementary School	3,633	12,944	(10,928)	5,649
Hiawatha Elementary School	9,751	38,979	(34,930)	13,800
Lynwood Elementary School	1,326	7,941	(6,765)	2,502
Merrimac Elementary School	2,308	8,358	(8,585)	2,081
Nokomis Elementary School	7,242	21,154	(23,143)	5,253
Tamarac Elementary School	4,558	28,377	(27,397)	5,538
Tecumseh Elementary School	5,830	19,892	(17,580)	8,142
Waverly Elementary School	2,234	36,445	(32,820)	5,859
Wenonah Elementary School	9,341	11,180	(10,515)	10,006
Total - all locations	<u>\$ 554,341</u>	<u>1,719,620</u>	<u>(1,670,139)</u>	<u>603,822</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Sachem High School North
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2013</u>
Class of 2012	\$ -	1,041	(1,041)	-
Class of 2013	1,761	183,512	(170,867)	14,406
Class of 2014	2,516	5,725	(3,216)	5,025
Class of 2015	154	4,350	-	4,504
Class of 2016	-	-	-	-
Student Government	70,486	110,569	(112,953)	68,102
Renaissance	19,516	25,402	(36,642)	8,276
DECA	-	4,294	(4,294)	-
Northwind Newspaper	1,029	-	-	1,029
Drama Club	11,351	24,142	(20,718)	14,775
Shakespeare Club	366	-	-	366
Interact	153	-	-	153
School Store	-	40,143	(37,293)	2,850
DVD Yearbook	387	2,478	(2,865)	-
ASL	-	3,819	(3,677)	142
Tri-M	274	3,047	(3,321)	-
Robotics Team	94	-	-	94
Foreign Language Honor Society	2,500	2,180	(1,327)	3,353
French Club	175	45	-	220
Humans Relations Club	425	-	-	425
Art Honor Society	442	-	-	442
National Honor Society	2,193	-	(1,686)	507
Science Honor Society	28	2,575	(1,975)	628
Model U.N.	2,098	7,344	(8,265)	1,177
Science Club/Olympiad	-	225	(225)	-
Spanish Club	286	675	(695)	266
S.A.D.D.	130	-	-	130
Sachem Cares Club	1,373	2,827	(4,127)	73
MSG Varisty Club	1,750	-	-	1,750
Buddy Club	213	-	(47)	166
Change Club	192	-	-	192
Business Honor Society	1,908	670	(1,110)	1,468
Varsity Club	3,053	-	(1,120)	1,933
Total	\$ 124,853	425,063	(417,464)	132,452

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Sachem High School East Campus
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2013

Extraclassroom Account	Balance at July 1, 2012	Receipts	Disbursements	Balance at June 30, 2013
Freshman Class	\$ 4,834	4,953	(2,588)	7,199
Sophomore Class	4,539	2,046	(2,294)	4,291
Junior Class	598	17,810	(17,953)	455
Senior Class	38,579	219,770	(218,843)	39,506
Varsity Club	4,501	-	(6,697)	(2,196)
Student Government	20,186	71,809	(65,248)	26,747
German Club	1,591	-	(1,591)	-
Drama Club	16,288	9,860	(11,478)	14,670
French Club	485	3,140	(2,397)	1,228
Music Council	1	1,849	(774)	1,076
School Store	6,247	35,585	(34,452)	7,380
Honor Society	1,966	3,960	(4,057)	1,869
Italian Club	581	-	-	581
Art Club	265	-	(28)	237
Chamber Orchestra	6,240	9,120	(10,839)	4,521
Spanish Club	247	-	-	247
Volunteer Club	8,113	10,223	(15,772)	2,564
Community Service	2,206	-	-	2,206
Marching Band	18	-	-	18
Science Olympiad	487	-	-	487
DECA Club	-	815	(803)	12
S.A.D.D.	496	3,000	(2,582)	914
Music Honor Society	1,432	1,988	(3,120)	300
Sign Language (ASL)	106	-	-	106
Art Honor Society	184	2,702	(1,436)	1,450
Future Educators Association	580	-	(85)	495
Yearbook	1,958	2,290	(3,922)	326
Chess Club	203	-	-	203
Volleyball (B)	64	-	-	64
Volleyball (G)	12	-	-	12
X Country	112	-	-	112
Swim Team	819	-	-	819
Flamenco Club	70	-	-	70
Physics Club	4,497	20,590	(24,524)	563
Garden Club	102	-	-	102
Tennis Club	147	-	-	147
Mentor Club	1,976	-	(270)	1,706
Video Yearbook	1,860	-	(905)	955
Foreign Language HS	3,554	1,722	(1,016)	4,260
Teens as Teachers	872	-	-	872
Gay/Straight Alliance	82	220	(220)	82
Stock Market Club	384	-	-	384
History Club	390	728	(1,050)	68
Culinary Club	350	-	-	350
Science Honor Society	137	615	(400)	352
Eastside View Newspaper	213	-	-	213
Skills, USA	-	2,067	(1,464)	603
Total	\$ 138,572	426,862	(436,808)	128,626

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Sagamore Middle School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Cooking and Crafts Club	\$ 89	-	-	89
Drama Club	6,129	5,828	(3,365)	8,592
Field Trips	25,723	75,367	(76,193)	24,897
Save Club	1,795	-	(1,795)	-
Science Club	7,292	20,458	(21,328)	6,422
Student Government	13,700	16,085	(6,999)	22,786
Yearbook	<u>1,222</u>	<u>8,940</u>	<u>(7,412)</u>	<u>2,750</u>
Total	<u>\$ 55,950</u>	<u>126,678</u>	<u>(117,092)</u>	<u>65,536</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Sequoya Middle School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2013</u>
Student Government	\$ 23,665	128,010	(135,968)	15,707
Renaissance	686	2,489	(2,955)	220
Leadership Club	623	11,733	(11,777)	579
Drama Club	<u>23,336</u>	<u>14,234</u>	<u>(14,933)</u>	<u>22,637</u>
Total	<u>\$ 48,310</u>	<u>156,466</u>	<u>(165,633)</u>	<u>39,143</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Samoset Middle School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2013</u>
Drama Club	\$ 3,773	4,535	(3,434)	4,874
Art Club	-	120	(120)	-
Student Government History Trip 7	954	22,388	(10,128)	13,214
Student Government History Trip 8	10,823	31,920	(38,432)	4,311
Renaissance Club	11,052	9,785	(9,091)	11,746
Student Government Science	2,959	26,152	(26,104)	3,007
Student Government	6,463	20,416	(12,137)	14,742
Student Government Field Trip 6	11,261	21,766	(19,916)	13,111
Relay for life	305	-	-	305
Select Strings	8,762	30,583	(30,142)	9,203
Bank Fees	155	-	-	155
Honor Society	84	1,084	(1,143)	25
	<u>\$ 56,591</u>	<u>168,749</u>	<u>(150,647)</u>	<u>74,693</u>
Total				

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Seneca Junior High
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2013</u>
Classbook	\$ 1,977	1,100	(213)	2,864
Critter Club	343	1,023	(1,366)	-
Drama Club	13,978	18,816	(14,818)	17,976
Leaders Club	-	1,290	(1,237)	53
Renaissance	-	2,221	(834)	1,387
Student Government	6,279	20,018	(20,266)	6,031
SG-Field Trip 6	1,319	15,599	(14,183)	2,735
SG-Field Trip 7	12	5,730	(5,581)	161
SG-Field Trip 8	7,408	18,540	(18,439)	7,509
SG-Field Trip Misc	(912)	-	-	(912)
SG-Field Trip Music	2,229	26,725	(25,746)	3,208
SG-Frost Valley	-	22,310	(11,357)	10,953
SG-School Store	3,880	121	(4,001)	-
SG-NJHS	232	3,162	(976)	2,418
Seneca Cares	1,790	1,397	(1,964)	1,223
Total	<u>\$ 38,535</u>	<u>138,052</u>	<u>(120,981)</u>	<u>55,606</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Cayuga Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	\$ 16,092	47,292	(39,822)	23,562

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Chippewa Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	<u>\$ 18,486</u>	<u>20,500</u>	<u>(28,148)</u>	<u>10,838</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Gatelot Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	<u>\$ 10,729</u>	<u>24,688</u>	<u>(20,881)</u>	<u>14,536</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Grundy Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	Balance at <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance at <u>June 30, 2013</u>
Extraclassroom Activity Funds	\$ <u>3,633</u>	<u>12,944</u>	<u>(10,928)</u>	<u>5,649</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Hiawatha Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	\$ 9,751	38,979	(34,930)	13,800

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Lynwood Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	\$ 1,326	7,941	(6,765)	2,502

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Merrimac Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2013</u>
Extraclassroom Activity Funds	\$ 2,308	8,358	(8,585)	2,081

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Nokomis Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	Balance at <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance at <u>June 30, 2013</u>
Extraclassroom Activity Funds	<u>\$ 7,242</u>	<u>21,154</u>	<u>(23,143)</u>	<u>5,253</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Tamarac Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	<u>\$ 4,558</u>	<u>28,377</u>	<u>(27,397)</u>	<u>5,538</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Tecumseh Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	Balance at <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance at <u>June 30, 2013</u>
Extraclassroom Activity Funds	\$ <u>5,830</u>	<u>19,892</u>	<u>(17,580)</u>	<u>8,142</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Waverly Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	\$ 2,234	<u>36,445</u>	<u>(32,820)</u>	<u>5,859</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Wenonah Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2013

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2013</u>
Extraclassroom Activity Funds	<u>\$ 9,341</u>	<u>11,180</u>	<u>(10,515)</u>	<u>10,006</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT

Note to Financial Statements

June 30, 2013

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity funds represent funds of the students of the Sachem Central School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net assets - fiduciary funds.

(b) Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statements of cash receipts, cash disbursements and cash balances reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.