

SACHEM CENTRAL SCHOOL DISTRICT  
Balance Sheet - Governmental Funds  
As of June 30, 2015

<u>Assets</u>	<u>General</u>	<u>Special Aid</u>	<u>School Food Service</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
Cash and equivalents:					
Unrestricted	\$ 19,482,872	319,742	1,369,021	59,520	21,231,155
Restricted	3,200,218	-	-	-	3,200,218
Receivables:					
State and federal aid	9,333,211	3,064,941	128,341	-	12,526,493
Due from other governments	605,366	-	-	-	605,366
Due from other funds	3,407,523	-	-	-	3,407,523
Accounts receivable	165,915	-	35,440	-	201,355
Inventories	-	-	131,096	-	131,096
Total assets	<u>\$ 36,195,105</u>	<u>3,384,683</u>	<u>1,663,898</u>	<u>59,520</u>	<u>41,303,206</u>
<u>Liabilities, Deferred Inflows and Fund Balance</u>					
Liabilities:					
Accounts payable	1,577,310	558	21,385	-	1,599,253
Accrued liabilities	1,702,513	11,194	75,368	-	1,789,075
Due to other governments	4,956,248	-	6,657	-	4,962,905
Due to other funds	-	3,369,356	-	7	3,369,363
Due to teachers' retirement system	18,842,521	-	-	-	18,842,521
Due to employees' retirement system	1,193,633	-	-	-	1,193,633
Compensated absences	252,833	-	-	-	252,833
Total liabilities	<u>28,525,058</u>	<u>3,381,108</u>	<u>103,410</u>	<u>7</u>	<u>32,009,583</u>
Deferred inflows	<u>2,153,252</u>	<u>3,575</u>	<u>108,389</u>	<u>-</u>	<u>2,265,216</u>
Fund balance:					
Nonspendable	-	-	131,096	-	131,096
Restricted	3,200,218	-	-	-	3,200,218
Assigned	2,300,000	-	1,321,003	59,513	3,680,516
Unassigned	16,577	-	-	-	16,577
Total fund balance	<u>5,516,795</u>	<u>-</u>	<u>1,452,099</u>	<u>59,513</u>	<u>7,028,407</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 36,195,105</u>	<u>3,384,683</u>	<u>1,663,898</u>	<u>59,520</u>	<u>41,303,206</u>

See accompanying notes to financial statements.