

Sachem Schools 2015-2016 Budget



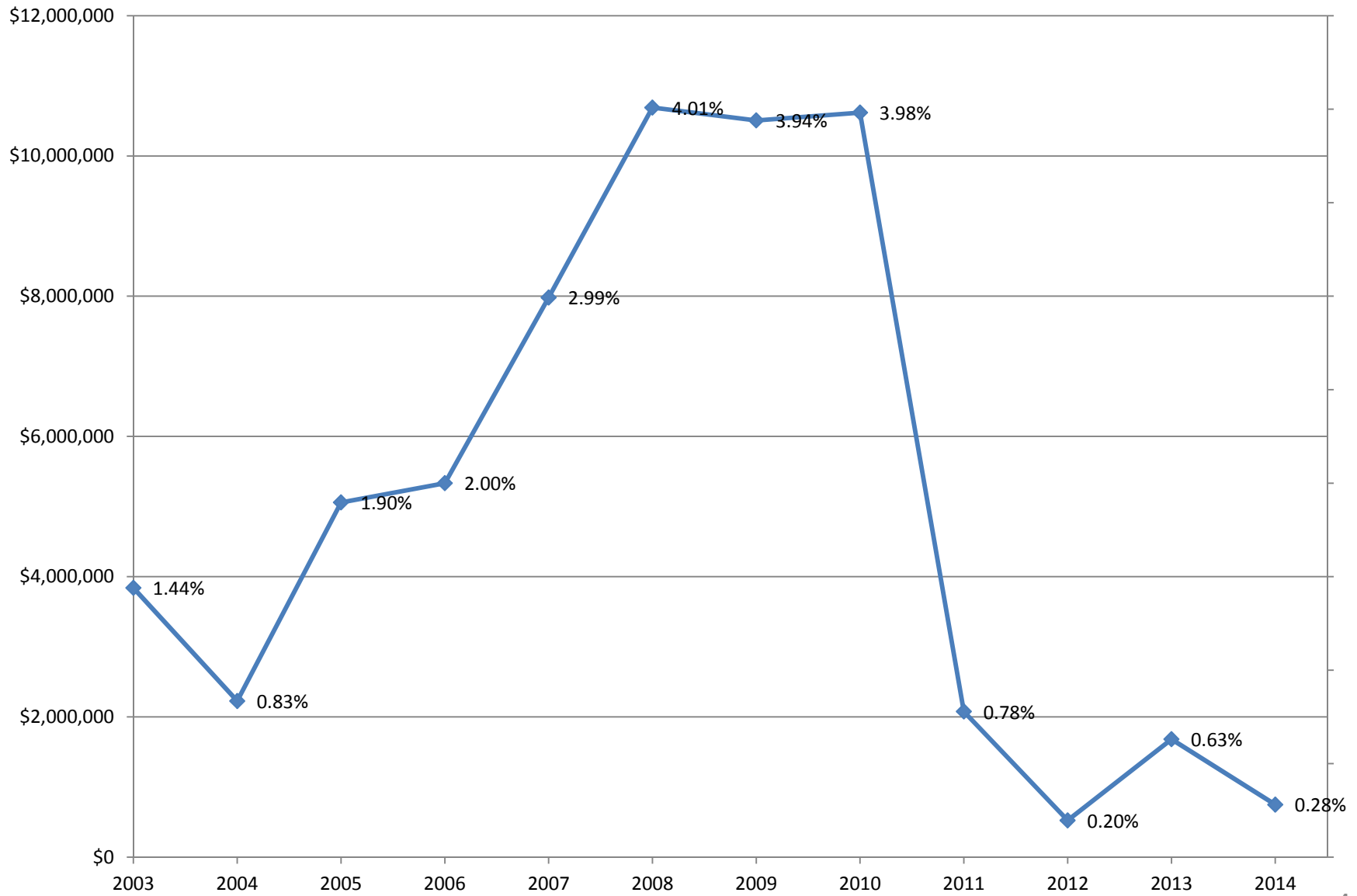
2015-2016 Sachem Budget

- The 2015-16 Budget Vote is Tuesday, May 19, 2015
- Governor Cuomo released his 2015-16 Executive Budget. The proposal included an increase in school aid of \$1.06 billion (4.8%) over the 2014-15 levels. This increase is contingent upon the legislature adopting the Governor's education reform agenda which includes new teacher evaluations and a permanent property-tax cap. If the legislature cannot come to an agreement on these proposals, then the Governor has proposed school aid for both 2015-16 and 2016-17 will be held to the amount of school aid districts received in the 2014-15 school year.
- **At this time, the Division of Budget has indicated there will not be a release of school aid runs until an agreement is reached, most likely around the start of the state fiscal year, April 1st.**
- At 4.8% - State Aid increase = \$ 4,449,326
- At 1.7%- State Aid Increase= \$ 983,855
- Therefore, we cannot finalize the 2015-16 Sachem revenue budget at this time, without state aid guidance/ estimates from New York State.
- It is our goal to present the 2015-16 Sachem Budget within Tax Cap limitations.

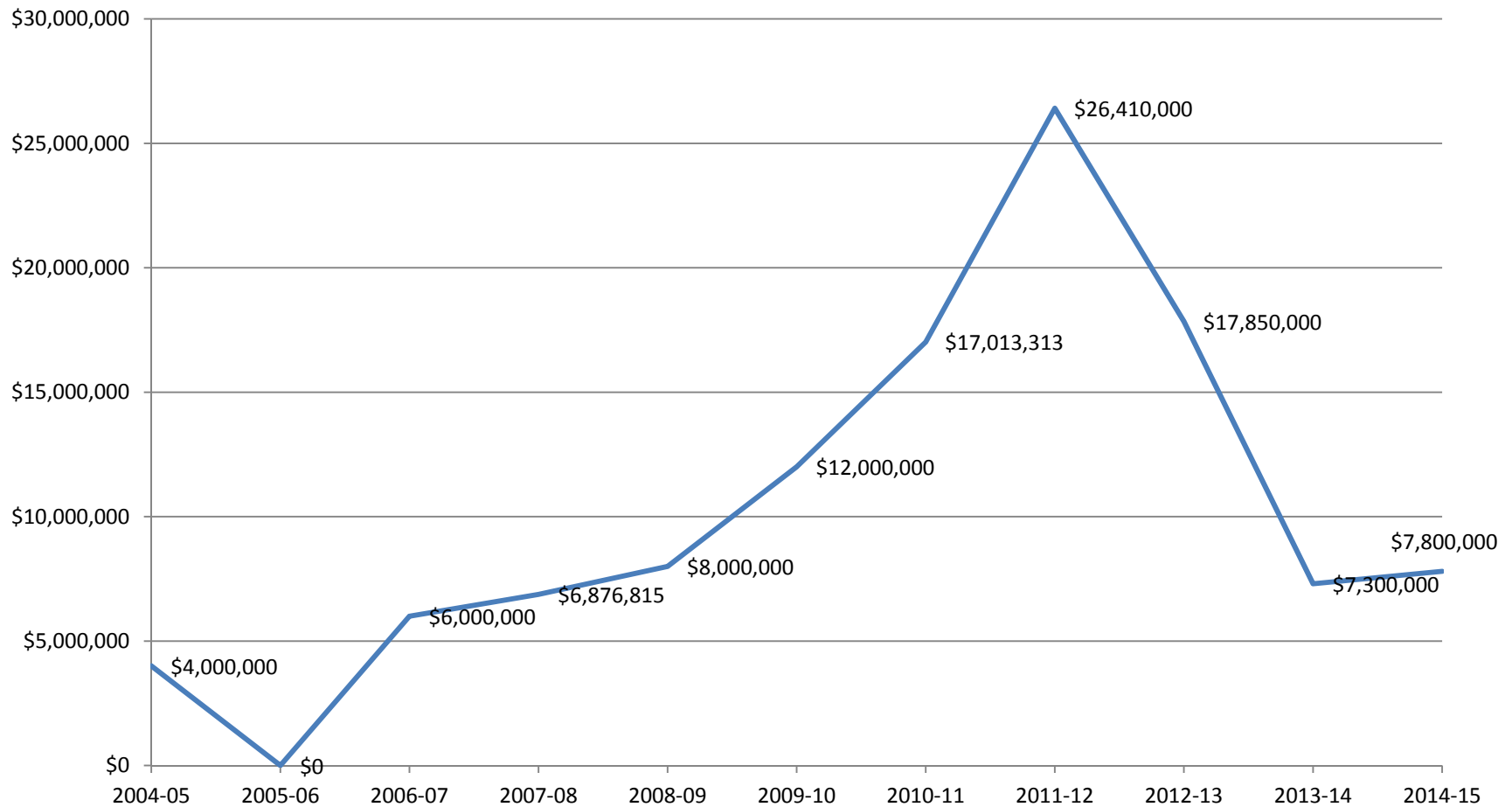
Tax Levy Limitations

- In June 2011, the Tax Levy Limit was placed on municipalities.
- The district's unassigned fund balance (savings) is diminished and no longer available to help preserve our programs. As of June 30, 2014, it is \$826,085.
- Being conscious of the tax burden and voting challenges posed by the legislation, our tax levy increase for the past three years are as follows:
 - 2012-13 = 4.19% tax levy increase
 - 2013-14 = 3.14% tax levy increase
 - 2014-15 = 1.88% tax levy increase
 - 3-year average = 3.07%

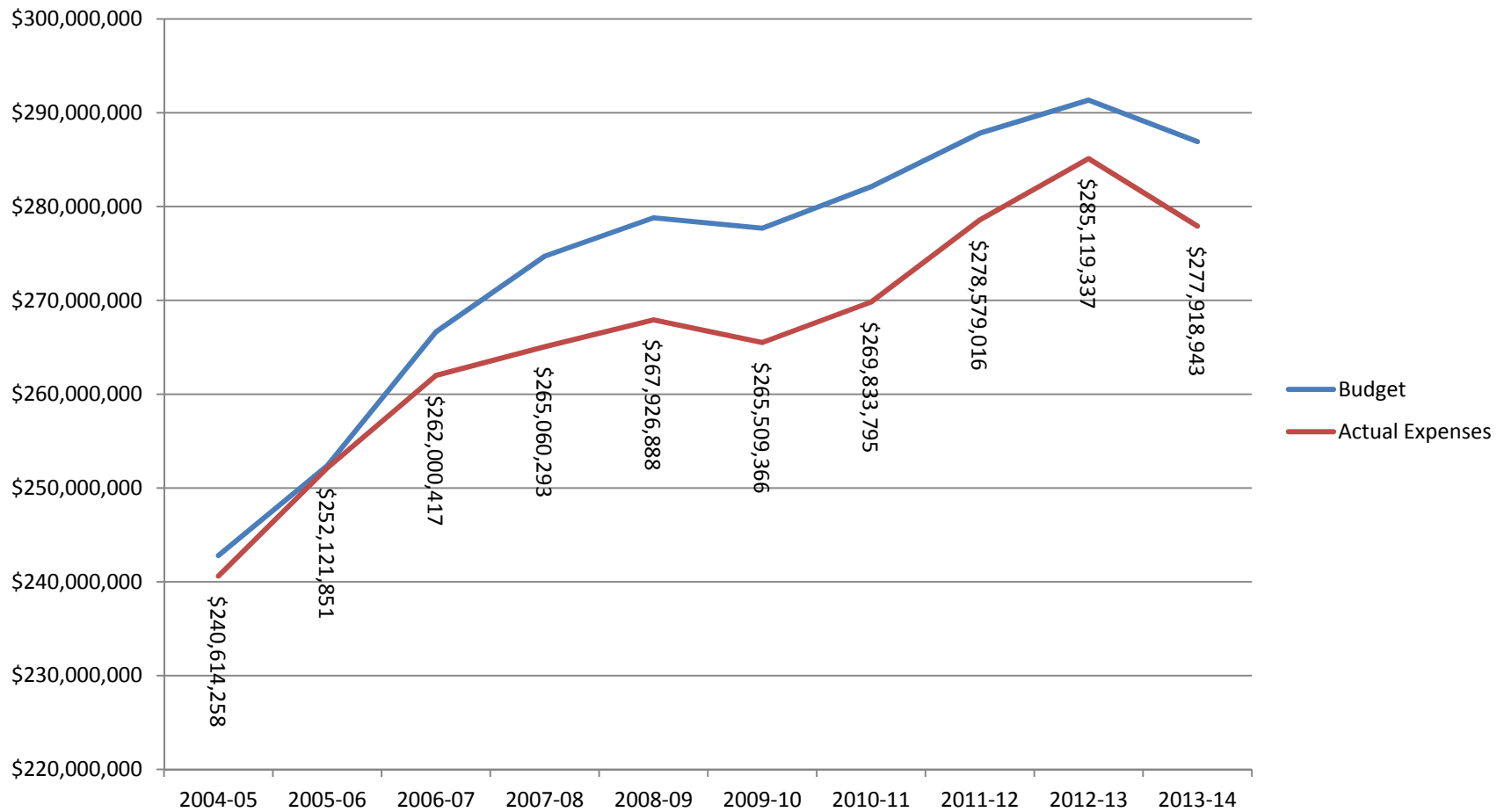
Unassigned Fund Balance (Savings)



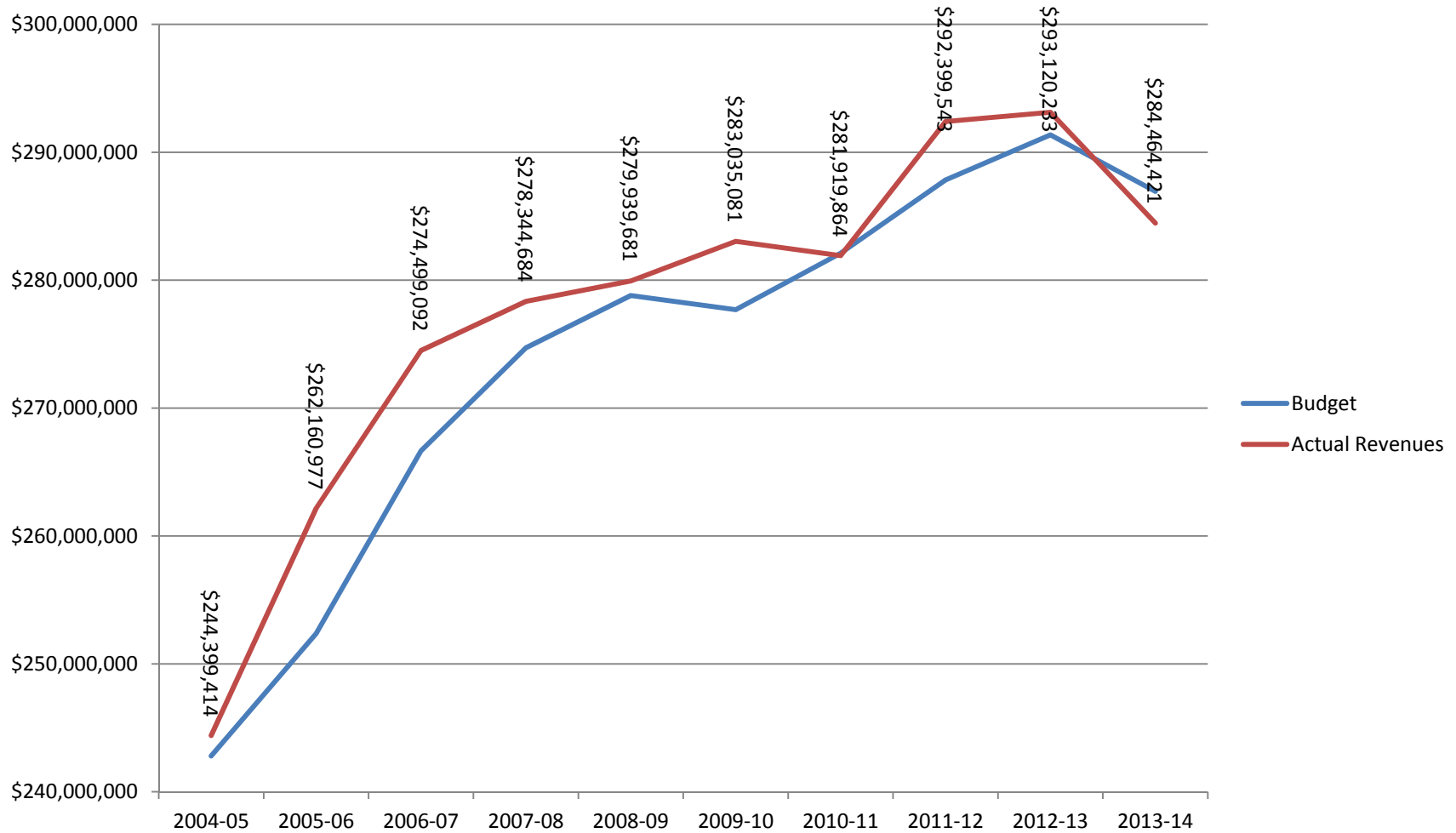
Appropriated, Assigned Fund Balance To Reduce Following Year Tax Levy



Budget vs: Actual Expenditures



Budget vs: Actual Revenues



Town of Brookhaven Tax Rates

<u>School District</u>	* <u>Valuation</u> *	<u>Rate</u> *	<u>Property Tax for Home assessed at \$2,723</u>
Fire Island	7,067,033	23.14	630
Port Jefferson	23,984,618	140.10	3,815
Sachem	55,876,826	189.61	5,163
South Country	26,238,402	210.12	5,722
Shoreham	16,609,334	216.77	5,903
Comsewogue	21,803,887	231.62	6,307
Patchogue Medford	43,312,750	231.63	6,307
Longwood	51,608,310	240.81	6,557`
Three Village	55,997,150	242.15	6,594
Middle Country	53,009,979	243.02	6,617
Eastport South Manor	17,566,225	244.33	6,653
Mount Sinai	15,424,126	244.66	6,662
East Moriches	7,471,752	245.08	6,674
Miller Place	17,275,472	248.38	6,763
Center Moriches	8,187,858	257.56	7,013
Rocky Point	17,246,745	269.26	7,332
William Floyd	33,663,108	276.35	7,525
Bayport/Blue Point	4,667,867	282.72	7,698

* Above information supplied by the Town of Brookhaven

Additional Considerations

- Due to the tax levy limitation, there are restrictions. Additionally, beginning in the 2014-15 year is the Tax Freeze law, with added requirements in 2015-16.
- We must provide an “Efficiency Plan” equal to 1% of the tax levy. We will meet this goal.

A Summary of Efforts

In summary, over the past six years we have avoided significant tax increases and restored the majority of programs in the 2014-15 budget.

As we receive more information on the 2015-2016 state aid we will continue to provide updates.