

**SACHEM CENTRAL SCHOOL DISTRICT
HOLBROOK, NEW YORK**

EXTRACLASSROOM ACTIVITY FUNDS

REPORT ON AUDIT

FOR THE YEAR ENDED JUNE 30, 2008

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INDEPENDENT AUDITORS' REPORT

To the Board of Education of the
Sachem Central School District
Holbrook, New York

We have audited the Sachem Central School District's Extraclassroom Activity Funds Statement of Cash Receipts and Disbursements for the year ended June 30, 2008. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1B, this financial statement is prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the aforementioned financial statement presents fairly, in all material respects, the cash transactions of the Extraclassroom Activity Funds of the Sachem Central School District for the year ended June 30, 2008, on the basis of accounting described in Note 1B.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
October 7, 2008

**SACHEM CENTRAL SCHOOL DISTRICT
SACHEM HIGH SCHOOL NORTH
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Extracurriculum Account	Balance July 1, 2007	Receipts	Disbursements	Balance June 30, 2008
Class of 2006	\$1	\$0	\$1	\$0
Class of 2007	2,790	0	2,790	0
Class of 2008	914	209,385	210,299	0
Class of 2009	1,433	23,284	22,842	1,875
Class of 2010	695	3,450	3,241	904
Class of 2011	0	3,451	2,938	513
Student Organization I	(2,905)	21,856	18,951	0
Student Organization II	30,534	36,658	51,075	16,117
Renaissance	(5,694)	55,766	49,965	107
Coca-Cola I	10,865	2,789	12,004	1,650
Coca-Cola II	10,692	978	11,468	202
Parking Lot	6,433	4,720	7,935	3,218
DECA	(2,475)	8,959	6,484	0
North Publications	993	0	7	986
Drama	(9,042)	24,074	15,032	0
Interact	0	558	457	101
School Store	1,053	42,253	42,802	504
Video Yearbook	3,510	4,500	3,412	4,598
Yearbook	897	57,377	55,332	2,942
ASL	(336)	4,694	4,152	206
Tri-M	(6)	7,271	7,265	0
Cross Country Boys	0	7,746	7,636	110
Girls Volleyball	0	600	387	213
First (robotics)	1,249	1,225	1,820	654
Foreign Lang Honor Society	0	766	468	298
French Club	244	315	321	238
Multi-Cultural Club	164	140	71	233
Italian Club	0	875	0	875
Varsity Football	1,334	13,069	13,990	413
Varsity Volleyball	527	750	468	809
National Arts Honor Society	176	1,652	1,385	443
National Honor Society	939	805	424	1,320
Model UN	0	166	150	16
Science Club	(410)	419	0	9
Spanish Club	6,221	2,917	5,505	3,633
WSHR	3,402	4,380	3,724	4,058
Cross Country Girls	442	6,630	6,882	190
Project Adventure	14,260	13,926	24,023	4,163
Soccer- Boys Varsity	2,661	8,000	7,194	3,467
Student Activities	526	0	4	522
Business Honor Society	121	2,504	1,512	1,113
Varsity Club	2,971	1,952	1,404	3,519
Field Trips	2,080	7,395	9,427	48
Total	\$87,259	\$588,256	\$615,247	\$60,268

**SACHEM CENTRAL SCHOOL DISTRICT
SACHEM HIGH SCHOOL EAST CAMPUS
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Extraclassroom Account	Balance July 1, 2007	Receipts	Disbursements	Balance June 30, 2008
Class of 2011	\$300	\$355	\$655	\$0
Class of 2010	5,832	4,318	5,796	4,354
Class of 2009	2,258	21,856	19,770	4,344
Class of 2008	17,956	226,412	229,411	14,957
Athletic Association: Varsity Club	9,862	12,896	8,758	14,000
Student Government	64,257	72,507	81,694	55,070
German Club	321	595	468	448
Drama Club	7,931	26,958	24,004	10,885
French Club	1,312	4,261	5,040	533
Music Council	0	6,244	2,197	4,047
School Store	11,137	22,767	24,052	9,852
Honor Society	1,960	2,920	2,168	2,712
Science Club	2,951	0	2,951	0
Italian Club	222	3,770	3,455	537
Art Club	265	0	0	265
Chamber Orchestra	865	20,476	17,045	4,296
Spanish Club	250	2,741	2,639	352
Volunteer Club	8,369	18,950	15,508	11,811
Community Service	2,206	0	0	2,206
Marching Band	1,675	0	834	841
Science Olympiad	607	700	0	1,307
DECA Club	63	2,513	1,197	1,379
S.A.D.D.	202	0	0	202
Music Honor Society	2,705	560	2,235	1,030
Project Spectrum	557	706	505	758
Sign Language (ASL)	374	2,312	2,655	31
Art Honor Society	176	1,003	1,155	24
Future Teachers	976	113	185	904
Yearbook	12,141	49,698	53,628	8,212
Chess Club	6	181	178	9
Volleyball (B)	750	0	0	750
Volleyball (G)	470	0	354	116
X Country	3,071	6,101	6,394	2,778
Swim Team	210	5,822	4,168	1,865
Flamenco Club	70	0	0	70
Physics Club	1,412	11,140	12,220	331
Garden Club	4,116	0	4,022	94
Tennis Club	0	140	0	140
Video Yearbook	0	4,225	4,225	0
Total	\$167,836	\$533,240	\$539,565	\$161,511

**SACHEM CENTRAL SCHOOL DISTRICT
SAGAMORE MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Extraclassroom Account	Balance July 1, 2007	Receipts	Disbursements	Balance June 30, 2008
Building Leadership Team	\$302	\$515	\$450	\$367
Cheerleading	523	4,513	3,428	1,608
Drama Club	13,020	7,664	10,309	10,375
Field Trips	3,920	62,528	63,082	3,366
Frost Valley	0	26,383	21,983	4,400
Craft Club	5	0	5	0
Renaissance	2,154	2,947	3,012	2,089
Science Club	254	15	0	269
Student Government	8,681	80,983	81,380	8,284
School Store	0	689	382	307
Total	\$28,859	\$186,237	\$184,031	\$31,065

SACHEM CENTRAL SCHOOL DISTRICT
SEQUOYA MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Student Government	\$21,335	\$95,514	\$89,391	\$27,457
Renaissance	10,363	5,320	11,486	4,197
Leader's Club	130	14,016	13,838	307
Drama	7,784	9,714	4,038	13,460
Total	<u>\$39,612</u>	<u>\$124,564</u>	<u>\$118,754</u>	<u>\$45,421</u>

**SACHEM CENTRAL SCHOOL DISTRICT
SAMOSET MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Extraclassroom Account	Balance July 1, 2007	Receipts	Disbursements	Balance June 30, 2008
Classbook	\$36	\$15,049	\$15,085	\$0
Drama Club	4,078	7,384	7,308	4,154
H&C Club	298	144	85	357
History 7 Club	232	6,708	6,439	501
History 8 Club	2,290	10,530	10,808	2,012
Renaissance Club	7,868	28,202	28,623	7,447
Science Club 8	308	35	343	0
Science Club 7	42	44,660	44,653	49
Student Government	7,509	36,440	38,337	5,612
Student Gov't Field Trip 6	3,302	8,393	2,590	9,105
Student Gov't History 6	1,587	12,960	7,292	7,255
Jazz	20	22,235	19,732	2,523
Honor Society	688	349	561	476
Total	\$28,258	\$193,089	\$181,856	\$39,491

**SACHEM CENTRAL SCHOOL DISTRICT
SENECA JUNIOR HIGH
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Extraclassroom Account	Balance July 1, 2007	Receipts	Disbursements	Balance June 30, 2008
Book Club	\$765	\$276	\$93	\$948
ClassBook	2,224	12,378	11,525	3,077
Consumer Club	2,167	2,709	1,688	3,188
Drama Club	2,007	3,762	2,862	2,907
Field Trip	2,949	0	0	2,949
Frost Valley	1	20,376	19,390	987
Leaders Club	642	3,755	4,059	338
Literary Club	11	0	11	0
Math Club	288	0	0	288
Renaissance	1	5,445	5,768	(322)
Modified - 8th	399	0	399	0
Student Government - SO 1	26,877	89,928	92,769	24,036
Science 7/8	0	0	0	0
Seneca Cares	265	2,857	2,885	237
Student Government - SO 2	105	739	727	117
Total	\$38,701	\$142,225	\$142,176	\$38,750

SACHEM CENTRAL SCHOOL DISTRICT
CAYUGA ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$19,128	\$35,316	\$43,528	\$10,916
Total	<u>\$19,128</u>	<u>\$35,316</u>	<u>\$43,528</u>	<u>\$10,916</u>

SACHEM CENTRAL SCHOOL DISTRICT
CHIPPEWA ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$8,319	\$63,391	\$58,814	\$12,896
Total	<u>\$8,319</u>	<u>\$63,391</u>	<u>\$58,814</u>	<u>\$12,896</u>

SACHEM CENTRAL SCHOOL DISTRICT
GATELOT ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$6,764	\$25,703	\$29,692	\$2,775
Total	<u>\$6,764</u>	<u>\$25,703</u>	<u>\$29,692</u>	<u>\$2,775</u>

SACHEM CENTRAL SCHOOL DISTRICT
GRUNDY ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	<u>\$1,177</u>	<u>\$8,051</u>	<u>\$7,555</u>	<u>\$1,673</u>
Total	<u><u>\$1,177</u></u>	<u><u>\$8,051</u></u>	<u><u>\$7,555</u></u>	<u><u>\$1,673</u></u>

SACHEM CENTRAL SCHOOL DISTRICT
HIAWATHA ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$8,781	\$35,320	\$37,404	\$6,697
Total	<u>\$8,781</u>	<u>\$35,320</u>	<u>\$37,404</u>	<u>\$6,697</u>

SACHEM CENTRAL SCHOOL DISTRICT
LYNWOOD ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extra Classroom Activity Fund	\$1,342	\$8,666	\$8,396	\$1,612
Total	<u>\$1,342</u>	<u>\$8,666</u>	<u>\$8,396</u>	<u>\$1,612</u>

SACHEM CENTRAL SCHOOL DISTRICT
MERRIMAC ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$7,037	\$7,968	\$6,579	\$8,426
Total	<u>\$7,037</u>	<u>\$7,968</u>	<u>\$6,579</u>	<u>\$8,426</u>

SACHEM CENTRAL SCHOOL DISTRICT
NOKOMIS ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$1,878	\$33,962	\$28,907	\$6,933
Total	<u>\$1,878</u>	<u>\$33,962</u>	<u>\$28,907</u>	<u>\$6,933</u>

SACHEM CENTRAL SCHOOL DISTRICT
TAMARAC ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$4,134	\$8,092	\$9,445	\$2,781
Total	<u>\$4,134</u>	<u>\$8,092</u>	<u>\$9,445</u>	<u>\$2,781</u>

SACHEM CENTRAL SCHOOL DISTRICT
TECUMSEH ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$5,487	\$17,917	\$21,879	\$1,525
Total	<u>\$5,487</u>	<u>\$17,917</u>	<u>\$21,879</u>	<u>\$1,525</u>

SACHEM CENTRAL SCHOOL DISTRICT
WAVERLY ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$7,178	\$49,746	\$49,228	\$7,695
Total	<u>\$7,178</u>	<u>\$49,746</u>	<u>\$49,228</u>	<u>\$7,695</u>

SACHEM CENTRAL SCHOOL DISTRICT
WENONAH ELEMENTARY SCHOOL
EXTRAClassroom Activity Funds
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

<u>Extraclassroom Account</u>	<u>Balance July 1, 2007</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2008</u>
Extraclassroom Activity Fund	\$2,502	\$15,777	\$14,233	\$4,046
Total	<u>\$2,502</u>	<u>\$15,777</u>	<u>\$14,233</u>	<u>\$4,046</u>

**SACHEM CENTRAL SCHOOL DISTRICT
EXTRAClassroom Activity Funds
NOTE TO FINANCIAL STATEMENT
AT JUNE 30, 2008**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the District. Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Assets – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.