

Rocky Point School District  
Audit Committee Meeting  
October 24, 2011

Members Present

Michael Nofi  
Diane Burke  
Kathleen Hegggers (Arrived at 6:07 PM)  
John Lessler (Arrived at 6:05 PM)  
Scott Reh

Also Present:

Michael F. Ring Ed.D.  
Deborah De Luca, Ed.D.  
Gregory Hilton  
Susan Wilson

Mr. Nofi called the meeting to order at 6:02 PM.

I. ELECTION OF AUDIT COMMITTEE CHAIRPERSON

Upon a motion made by Diane Burke and seconded by Michael Nofi, Mr. John Lessler was elected chairperson of the 2011-12 Audit Committee.

All in favor – Motion carried 5-0

II. PRESENTATION BY LAUREN AGUNZO and LOUANN KOZA – NAWROCKI SMITH LLP CPA

Lauren Agunzo and Louann Koza from Nawrocki Smith, LLP. CPA presented an internal audit report on key controls, risk assessment, and a report on pupil personnel services.

III. ACCEPTANCE OF THE INTERNAL AUDIT REPORT OF KEY CONTROLS, ANNUAL RISK ASSESSMENT UPDATE, AND INTERNAL CONTROLS OF PUPIL PERSONNEL SERVICES AND THE CORRECTIVE ACTION PLAN

Upon a motion made by Michael Nofi and seconded by Diane Burke, the internal audit report and corrective action plan have been accepted.

All in favor – Motion carried 5-0

IV. PRESENTATION BY PETER RODRIGUEZ – CULLEN & DANOWSKI, LLP

Peter Rodriguez from Cullen & Danowski, LLP presented an update to the 2010-11 financials to the audit committee.

V. ACCEPTANCE OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING JUNE 30<sup>TH</sup> 2011 AND THE CORRECTIVE ACTION PLAN.

Upon a motion made by Michael Nofi and seconded by Diane Burke, the audited financial statements for the year ending June 30, 2011 have been accepted.

All in favor – Motion carried 5-0

VI. ACCEPTANCE OF THE AUDITORS REPORT ON EXTRACLASSROOM ACTIVITY FUNDS FOR THE YEAR ENDING JUNE 30<sup>TH</sup> 2011.

Upon a motion made by Kathleen Heggens and seconded by Michael Nofi, the auditors report on extraclassroom activity fund has been accepted.

All in favor – Motion carried 5-0

ADJOURNMENT

Upon a motion by Diane Burke, seconded by John Lessler, the committee adjourned at 6:38 PM.

All in favor – Motion carried 5-0

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Gregory Hilton', written in a cursive style.

Gregory Hilton  
Business Official