

ROCKY POINT UFSD
2024-25 Budget & Funding Plan



| <u>Category</u> | <u>2023-24 Budget</u> | <u>2024-25 Proposed</u> | <u>Notes</u> |
|-------------------------------------|---------------------------|-----------------------------|--|
| Tax Levy | 55,342,314 | 56,842,099 | 2.71% Allowable Tax Levy Limit (Tax Cap) |
| State Aid | 35,186,244 | 36,156,345 | <i>Primarily due to higher anticipated expensed-based aids</i> |
| Appropriated Fund Balance | 2,031,198 | 1,989,381 | <i>Projected surplus funds at fiscal year-end to partially offset 2024-25 Tax Levy</i> |
| <i>Reserve Appropriations:</i> | | | |
| Employers Retirement System | 272,000 | 450,000 | <i>Increased appropriation; to revise District's Reserve Plan</i> |
| Unemployment | 20,000 | 20,000 | <i>In line with District's Reserve Plan</i> |
| Employee Benefits Accrued Liability | 200,000 | 200,000 | <i>In line with District's Reserve Plan</i> |
| Worker's Compensation | 200,000 | 200,000 | <i>In line with District's Reserve Plan</i> |
| Debt Service | 23,000 | 23,000 | <i>In line with District's Reserve Plan</i> |
| Other Misc. Revenues | 710,971 | 970,829 | <i>Interest, refunds, Medicaid reimbursements, PILOT, misc. billings, etc.</i> |
| Total Funding Plan | <u>93,985,727</u> | <u>96,851,654</u> | 3.05% |
| Total Proposed Expenditures | <u>93,985,727</u> | <u>96,851,654</u> | 3.05% |
| Balanced Budget | 0 | 0 | <i>Revenues = Expenses</i> |