

RIO SCHOOL DISTRICT

ANNUAL REPORT OF THE MEASURE G
CITIZEN'S BOND OVERSIGHT COMMITTEE
FISCAL YEAR ENDING JUNE 30, 2019

TO THE BOARD OF EDUCATION

FEBRUARY 19, 2020

**MEASURE G CITIZEN'S BOND OVERSIGHT COMMITTEE REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Board of Trustees (the "Board")
Rio School District (the "District")
Oxnard, California**

Dear Members of the Board:

The Measure G Citizens' Bond Oversight Committee (*the "Measure G Committee" or the "Committee"*) respectfully submits its annual report to the Board, for the fiscal year ended June 30, 2019:

- I. **The Establishment and Operation of the Committee:** The Measure G Committee was established by the Board, on May 14, 2015.
- II. **Purposes of Committee and Limitations of Report:** As stated in its Bylaws, the Measure G Committee was established by the Board to satisfy the accountability requirements of Prop 39 with regard to the Measure G. Bonds, approved at the election conducted January 21, 2015, (*the "Measure G"*), of up to \$38,500,000.00 (*the "Bond Proceeds"*). This report is limited by various material restrictions on the Committee's legal capacity and activities, as stated in its Bylaws, as follows:
 - A. The Measure G Committee does not have independent legal capacity from the District;
 - B. May only receive copies of reports and documents which have been previously presented to the Board and which are public records; and
 - C. Only has duties and can only engage in activities that are confined specifically to the Bond Proceeds generated under Measure G, (and as otherwise provided for in its Bylaws), *and this report is so limited.*
- III. **Summary of Measure G Committee's Proceedings and Activities for the Preceding Year:**
 - A. **All Required Meetings Held:** The Committee hereby reports that it has met all of the requirements contained in its Bylaws to hold regular public meetings and that all of its business and member votes (including, but not limited to, with regard to the approval and adoption of this report), were taken with the required quorum of a majority of the Committee members. All of the following meetings were open to the public and held within the boundaries of the District and, on information and belief, were duly noticed by the District and in accordance with the *Ralph M. Brown Act*, Government Code Section 54590 *et seq*:

Measure G Committee Report

Presented February 19, 2020

Fiscal Year Ending June 30, 2019 and past year-end up to January 23, 2020

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<u>Date</u>	<u>Place</u>
October 10, 2018	Rio School District Office
November 27, 2018	Rio School District Office
April 3, 2019	Rio School District Office
October 9, 2019	Rio School District Office
January 29, 2020	Rio School District Office

- B. Summary of Authorized Activities of the Committee:** Attached hereto as **Exhibit “1”** and incorporated herein by this reference are true and correct copies of the minutes of the meetings of the Committee (*the “Minutes”*). The Minutes provide some of the details of the actions and activities of the Committee during the past year. With regard to any reference to any reports and documents received and reviewed by the Committee, the District has indicated that all such documents were provided by the District, with an indication that they had been presented to the Board and were a public record.

Attached hereto as **Exhibit “2” and “3”** and incorporated herein by this reference are true and correct copies of the Measure G Revenue/Expenditure Summary as of June 30, 2019 and January 23, 2020 respectively. In accordance with the Committee’s Bylaws, the following is a summary of these activities, all of which were conducted at the Committee’s public meetings:

1. Receiving, reviewing, discussing and making inquiries with regard to the audit of Bond Proceeds expenditures entitled “Measure G Building Fund, Financial and Performance Audit Report of Rio School District,” for the fiscal year ended June 30, 2019, prepared for the Board by EideBailly, CPA’s and Business Advisors., (*the “Auditor”*) constituting the District’s annual independent performance audit and annual independent financial audit, required by Article XIII A of the California Constitution (*the “2019 Audit Report”*);
2. On an ongoing basis, from time to time, receiving, reviewing, discussing and making inquiries with regard to various reports, documents and other public records relating to the expenditure of Bond Proceeds, including, but not limited to, various line item expenditure reports;
3. Inspecting and/or receiving progress and status reports on projects and school facilities and grounds for which Bond Proceeds have been or will be expended;

Measure G Committee Report

Presented February 19, 2020

Fiscal Year Ending June 30, 2019 and past year-end up to January 23, 2020

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4. Reviewing efforts by the District to maximize Bond Proceeds by implementing various cost-saving measures;
5. Reviewing Bylaws and responsibilities of the Committee;
6. Reviewing project lists and details; priorities lists; campus and proposed plans; interim financial and Bond Proceeds expenditure reports; and County data reports on expenditures;
7. Receiving briefings from the District, at public meetings, on current Measure G projects, and plans and expenditures;
8. Receiving confirmation and assurances from the District, at public meetings, that the District had satisfactorily addressed certain issues raised by the Committee with regard to various expenditures of Bond Proceeds;
9. Advertising and holding public meetings, in a continuing effort to inform the public.

IV. **Report on Duties of Committee:** Under its Bylaws, in addition to reporting on the activities it engaged in during the year, the Measure G Committee has the duty to report, and does hereby report, to the Board, on the following:

V.

- A. **Informing the Public:** The Measure G Committee hereby reports that it has discharged its duty to inform the public concerning the District's Bylaws, by, among other things, giving the required notice of its meetings and holding them in public; by preparing and providing this report to the Board, at a meeting held in public, and by posting this report to the District website, along with a copy of the 2019 Audit Report from the Audit Accountant; and by engaging in the Activities described above and immediately below; and
- B. **Committee's Report on its Review of Expenditures:** As a result of holding its required meetings; of preparing and providing this report; and as a result of engaging in the Activities described above (and in reliance on the 2019 Audit Report and the other expenditure documents, reports, information and confirmations provided by the district):

The Measure G Committee hereby reports that, to the best of its knowledge, information and belief, through June 30, 2019:

- (1) **The Bond Proceeds were expended only for the purposes set forth in the Measure G;**

Measure G Committee Report

Presented February 19, 2020

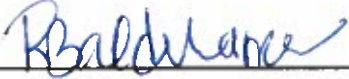
Fiscal Year Ending June 30, 2019 and past year-end up to January 23, 2020

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- (2) No Bond Proceeds were used for any teacher or administrative salaries or other operating expenses; and**
- (3) The District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.**

Respectfully submitted,

MEASURE G CITIZEN'S OVERSIGHT COMMITTEE

By: 
Rosa Balderrama, Citizen's Oversight Committee
Secretary/Acting President
January 29, 2020

**Exhibit 1 to Annual Report of the Measure G
Citizen's Bond Oversight Committee Report**

**“Meeting Minutes for October 10, 2018,
November 27, 2018, April 3, 2019, October
9, 2019, and January 29, 2020”**

Citizen's Oversight Committee Meeting

October 10, 2018

5:30 – 6:50 p.m.

Attendees:

Linda Aguilar, President
Rosa Balderama, Secretary
Fernando Torres, Member

Wael Saleh, Asst. Supt. Business Services
Mary Orleans, Admin. Asst.
Cathie Higa, Director, Fiscal Services
Kristen Hingler, RTA Representative***
Joel Kirschenstein, Sage Institute
Dennis Kuykendall, Balfour Beatty

The meeting officially began at 5:48. Since we did not have a quorum, this meeting is informational only.

Items 1 and 2: The meeting commenced at 5:48 p.m. with introductions of all attendees. There were no members of the public in attendance.

Item 3. Attached to the Agenda were several handouts. The first set of attachments were pictures of Rio Del Sol (from beginning to today). Dennis Kuykendall of Balfour Beatty, gave the Measure G Construction Update and identified the completed building at Rio Del Sol.

Item Nos. 4 and 5 on the Agenda was a Measure G Revenue/Expenditure Summary presented by Wael Saleh. Attached was a spreadsheet Summary of the expenditures and revenue. There were a few questions from the committee members about the Summary and the Measure G Priority List.

- Q. Do we have the money to do the projects at ALL the schools?
- A. We will get \$13 million in matching funds from the State once the Governor releases it.
- Q. Are all of the sites getting hydration stations?
- A. A few were installed over the summer and the rest have fountains.
- A. Once the matching funds come in, we will be able to complete the list of updates to the other schools sites. We applied for eligibility for the matching funds and it is sitting in a stack in the Governor's Office. We are eligible though.
- A. We are hoping to get \$2 million in advance from the Wagon Wheel owners and another \$2 million next year. The agreement was to pay us when the units are built on the property but we are working with the owners to get it in advance of the construction.
- Q. What sites received the HVAC and Phone System upgrades? It says "District wide".
- A. RSD needed a new phone system throughout the schools and district offices. The HVAC work has been an ongoing job at all of the schools and district office. (Per Joel, the charges are consistent with the language on the ballot).
- Q. Did we borrow the money for the new STEAM site?

- A. We had to borrow some funds from the money set aside for upgrades. The projects were leveraged and will be paid back with the matching funds and Wagon Wheel debt.

*The Measure G Priority List was summarized in a power point dated February 2018 and a copy was given to all attendees. It listed all of the completed projects to date, as well as the projects in progress for each school site.

Item No. 6, the "Annual Report of the Measure G Citizen's Bond Oversight Committee Fiscal Year Ending June 30, 2018" was not signed because there were not enough members of the Committee present to have a quorum. This report will need to go to the Board of Education once it is signed by the President of the Citizen's Oversight Committee.

The meeting was adjourned at 6:50 p.m.



Measure G Citizen's Bond Oversight Committee Minutes

November 27, 2018

5:30 p.m.

Attendees:

Christine Delgado
Rosa Balderama
Fernando Torres
Larry Wolf
Felipe Betencourt

Linda Aguillar, President of the COC, submitted her resignation. She is now on the Board of Education and cannot serve on both committees.

The Measure G Revenue/Expenditure Summary was discussed and Wael Saleh answered all questions that the Committee inquired about.

The Annual Report of the Measure G Citizen's Bond Oversight Committee for Fiscal Year Ending June 30, 2018 was reviewed. The Committee voted on the approval of the Report and the motion passed. Ms. Balderama signed the Report on behalf of the Committee and in place of Linda Aguillar, former President.

Citizen's Oversight Committee Meeting Notes

For Measure G

April 3, 2019

Attendees:

Rosa Balderrama
Christine Delgado
Job Matas
Magdalena Solorzano
Fernando Torres
Larry Wolf

Measure G

1. Introductions of new President and Secretary
2. Public Comment – None
3. Review of Measure G
 - a. Bond proceeds received
 - b. Measure G is winding down
 - c. Plan to tour Rio Del Sol
4. Next meeting will be in October.

**Citizen's Oversight Committee Meeting Notes
For Measure G
October 9, 2019**

Attendees:

**Wael Saleh, Asst. Supt.
Rosa Balderrama, Acting Pres.
Christina Delgado, Secretary
Larry Wolf, Member
Fernando Torres, Member
Eleanor Torres, RSD Board Member
Linda Bekeny, Retired Asst. Supt.
Kevin Olsen, Director of Fiscal Services
Christie Barnes, Teacher**

Measure G

- 1. Introductions**
- 2. Public Comment - None**
- 3. Review of Measure G**
 - a. All bond proceeds received**
 - b. Reimbursement from CFD--Some balance of this category may be transferred to Measure L**
 - c. Encumbrances will be moving to expenditures in the next 5-6 weeks as Measure G is winding down**
- 4. A group tour will be planned to visit Rio Del Sol.**
- 5. Next meeting will be held after audit**



Board of Trustees

Linda Aguilar, President
Eleanor Torres, Clerk
Joe Esquivel
Felix Eisenhauer
Edith Martinez Cortes

John D. Puglisi, Ph.D., Superintendent

Measure G

Citizen's Oversight Committee Meeting Minutes

January 29, 2020, 5:30 p.m.

Attendees:

Rosa Balderama, Secretary
Christina Delgado
Fernando Torres
Larry Wolf
Eleanor Torres
Wael Saleh
Mary Orleans
Kevin Olson
Linda Bekeny

The meeting began at 5:45 and was led by Acting President/Secretary Rosa Balderama.

Introductions were made amongst the attendees. Eleanor Torres, Current Board Member, spoke stating there is a special Board Meeting on February 12, 2020 and a regular Board Meeting on February 19th. She thought it would be a good idea for the Acting Chair of Measure G COC to attend and go over the two Revenue/Expenditure Summaries and close out Measure G.

Ms. Balderama next reviewed the audit report for Measure G. Wael went through the pertinent parts of the report, prepared by EideBailey, CPA's and read the conclusion that there were no findings.

Wael Saleh led the discussion reviewing the Revenue/Expenditure Summaries dated June 30, 2019 and January 23, 2020. There were a few comments about the new format of the Summary. The Committee

agreed that it was easier to follow and concluded that it should continue to be in the new format. There were various questions about the Summary from the Committee and Wael Saleh answered each one individually and explained where the numbers were generated from and what the columns exhibited.

Rosa Balderama next began the discussion about the "Annual Report of the Measure G Citizen's Bond Oversight Committee for Fiscal Year ending June 30, 2019". The Report will be revised by adding in the Expenditure Reports at the end as Exhibits 2 and 3. The Committee voted to Authorize Acting President Rosa Balderama to have the final review and sign on behalf of the committee after the Exhibits were added. With a 4 in favor and 0 no, the motion passed.

The meeting was adjourned at 6:25 p.m.

**Exhibit 2 to Annual Report of the Measure G
Citizen's Bond Oversight Committee Report**

**"Measure L Revenue/Expenditure Summary
as of June 30, 2019"**

Rio School District

Measure G Revenue/Expenditure Summary
as of June 30, 2019

Revenue		
Proceeds from first bond sale		\$19,770,000.00
Proceeds from second bond sale		\$18,355,241.01
Total Bond Proceeds		\$38,125,241.01
Transfer to Bond (2007 COP project fund)	\$702,626.24	
DTSC Fee Refund from Prior Year Project	\$5,655.66	
Reimbursement from CFDs ¹	\$15,428,550.90	
Wagon Wheel Developer Fees		
EST State Matching Funds - Base Grants Only ⁴	\$0.00	
Interest Earned - FY14/15	\$93.36	
Interest Earned - FY15/16	\$98,213.58	
Interest Earned - FY16/17	\$225,204.68	
Interest Earned - FY17/18	\$201,548.00	
Interest Earned - FY18/19 to date	\$127,781.56	
Total Other Revenues		\$16,789,673.98
Subtotal - Measure G Available Funds as of June 30, 2019		\$54,914,914.99
Expenditures		
	Expenditures	Encumbrances
General Projects Administration	(1,977,544.37)	\$0.00
Subtotal - General Projects Administration	(1,977,544.37)	\$0.00
		(\$1,977,544.37)
Districtwide Site Planning	(384,238.15)	\$0.00
Districtwide MPR Audio/Visual	(10,738.75)	\$0.00
HVAC	(2,070.00)	\$0.00
Phone System	(8,291.43)	\$0.00
Security Systems	(45,675.24)	\$0.00
Tech Classroom Upgrades	(34,277.38)	\$0.00
	(485,290.95)	\$0.00
		(\$485,290.95)
New School Project		
New K-8 STEAM School ²	(43,784,737.52)	\$0.00
	(43,784,737.52)	\$0.00
		(\$43,784,737.52)
Rio del Mar ES		
Rio del Mar Fire Alarm Repairs	(1,406.70)	\$0.00
Rio del Mar HVAC	(630.00)	\$0.00
Rio del Mar Marquee Signs	(33,495.07)	\$0.00
Rio del Mar Modernization	(50,120.45)	\$0.00

Rio School District

Rio del Mar MPR Audio/Visual	(62,678.27)	\$0.00	
Rio del Mar Phone System	(5,004.45)	\$0.00	
Rio del Mar Priority One Projects	(2,978.75)	\$0.00	
Rio del Mar Security Systems	(50,407.13)	\$0.00	
Rio del Mar Tech Classroom Upgrades	(129,589.46)	\$0.00	
	<u>(336,310.28)</u>	<u>\$0.00</u>	
			(\$336,310.28)
Rio del Norte ES			
Rio del Norte Building B Remodel	(42,100.00)	\$0.00	
Rio del Norte Doors and Hardware	(972.00)	\$0.00	
Rio del Norte HVAC Pilot Systems	(284,178.68)	\$0.00	
Rio del Norte Modernization	(38,896.25)	\$0.00	
Rio del Norte MPR Audio/Visual	(74,295.82)	\$0.00	
Rio del Norte Paving	0.00	\$0.00	
Rio del Norte Phone System	(6,277.90)	\$0.00	
Rio del Norte Priority One Projects	(5,205.00)	\$0.00	
Rio del Norte Security Systems	(83,631.32)	\$0.00	
Rio del Norte Summer '15 Portables	(338,956.14)	\$0.00	
Rio del Norte Tech Classroom Upgrades	(330,561.74)	\$0.00	
Rio del Norte Tech Infrastructure	(14,980.00)	\$0.00	
	<u>(1,220,054.85)</u>	<u>\$0.00</u>	
			(\$1,220,054.85)
Rio del Valle Building B	(12,712.50)	\$0.00	
Rio del Valle Doors and Hardware	(3,100.03)	\$0.00	
Rio del Valle Fire Alarm Repairs	(3,250.00)	\$0.00	
Rio del Valle Modernization	(873,726.15)	\$0.00	
Rio del Valle MPR Audio/Visual	(2,570.00)	\$0.00	
Rio del Valle Phone System	(7,380.87)	\$0.00	
Rio del Valle Parking Lot	0.00	\$0.00	
Rio del Valle Priority One Projects	(18,709.52)	\$0.00	
Rio del Valle Security Systems	(92,080.33)	\$0.00	
Rio del Valle Tech Classroom Upgrades	(277,803.97)	\$0.00	
	<u>(1,291,333.37)</u>	<u>\$0.00</u>	
Rio del Valle ES			(\$1,291,333.37)
Rio Lindo ES			
Rio Lindo Bldg A Remodel ³	(155,851.48)	\$0.00	
Rio Lindo Doors and Hardware	(5,572.15)	\$0.00	
Rio Lindo Fire Alarm Repairs	(42,012.86)	\$0.00	
Rio Lindo HVAC Pilot Systems	(2,547.00)	\$0.00	
Rio Lindo Modernization	(67,915.41)	\$0.00	
Rio Lindo MPR Audio/Visual	(2,570.00)	\$0.00	
Rio Lindo Painting	(134,942.95)	\$0.00	
Rio Lindo Paving	0.00	\$0.00	
Rio Lindo Phone System	(4,200.33)	\$0.00	
Rio Lindo Priority One Projects	(33,029.50)	\$0.00	
Rio Lindo Security Systems	(44,012.80)	\$0.00	
Rio Lindo Summer '15 Portables	(641,263.07)	\$0.00	
Rio Lindo Tech Classroom Upgrades	(128,420.52)	\$0.00	

Rio School District

Rio Lindo Tech Infrastructure	(14,980.00)	\$0.00	
Rio Lindo Transformer & Switchgear	(111,287.50)	\$0.00	
	<u>(1,388,605.57)</u>	\$0.00	(\$1,388,605.57)
Rio Plaza ES			
Rio Plaza Doors and Hardware	(2,937.60)	\$0.00	
Rio Plaza HVAC	(720.00)	\$0.00	
Rio Plaza Lighting	(333.00)	\$0.00	
Rio Plaza Marquee Signs	(70,036.37)	\$0.00	
Rio Plaza Modernization	(251,637.67)	\$0.00	
Rio Plaza MPR Audio/Visual	(92,098.54)	\$0.00	
Rio Plaza Painting	(116,400.00)	\$0.00	
Rio Plaza Phone System	(5,974.94)	\$0.00	
Rio Plaza Priority One Projects	(48,329.67)	\$0.00	
Rio Plaza Security Systems	(58,385.32)	\$0.00	
Rio Plaza Site Improvements	(7,000.00)	\$0.00	
Rio Plaza Summer '15 Portables	(347,798.09)	\$0.00	
Rio Plaza Tech Classroom Upgrades	(128,169.68)	\$0.00	
Rio Plaza Tech Infrastructure	(5,248.80)	\$0.00	
	<u>(1,135,069.68)</u>	\$0.00	(\$1,135,069.68)
Rio Real ES			
Rio Real Doors and Hardware	(5,054.40)	\$0.00	
Rio Real Fire Alarm Repairs	(1,680.00)	\$0.00	
Rio Real HVAC Pilot Systems	(363,563.08)	\$0.00	
Rio Real Marquee Signs	(83,111.00)	\$0.00	
Rio Real Modernization	(173,906.35)	\$0.00	
Rio Real MPR Audio/Visual	(63,688.49)	\$0.00	
Rio Real Painting	(102,000.00)	\$0.00	
Rio Real Phone System	(5,770.57)	\$0.00	
Rio Real Priority One Projects	(41,498.22)	\$0.00	
Rio Real Security Systems	(32,088.28)	\$0.00	
Rio Real Site Improvements	(19,500.00)	\$0.00	
Rio Real Summer '15 Portables	(649,784.04)	\$0.00	
Rio Real Tech Classroom Upgrades	(319,590.19)	\$0.00	
Rio Real Tech Infrastructure	(2,624.40)	\$0.00	
Rio Real Transformer & Switchgear	(6,148.50)	\$0.00	
	<u>(1,870,007.52)</u>	\$0.00	(\$1,870,007.52)
Rio Rosales ES			
Rio Rosales Building B Remodel	(6,698.00)	\$0.00	
Rio Rosales Doors and Hardware	(10,989.22)	\$0.00	
Rio Rosales HVAC	(960.00)	\$0.00	
Rio Rosales Marquee Signs	(63,777.02)	\$0.00	
Rio Rosales Modernization	(164,381.55)	\$0.00	
Rio Rosales MPR Audio/Visual	(63,183.37)	\$0.00	
Rio Rosales Painting	0.00	\$0.00	
Rio Rosales Phone System	(5,429.61)	\$0.00	
Rio Rosales Priority One Projects	(11,054.50)	\$0.00	

Rio School District

Rio Rosales Security Systems	(64,621.44)	\$0.00	
Rio Rosales Site Improvements	(9,015.00)	\$0.00	
Rio Rosales Tech Classroom Upgrades	(227,165.12)	\$0.00	
Rio Rosales Tech Infrastructure	(2,624.40)	\$0.00	
	(629,899.23)	\$0.00	(\$629,899.23)
Rio Vista ES			
Rio Vista HVAC	(840.00)	\$0.00	
Rio Vista Marquee Signs	(32,935.85)	\$0.00	
Rio Vista Modernization	(188,635.47)	\$0.00	
Rio Vista MPR Audio/Visual	(66,214.05)	\$0.00	
Rio Vista Phone System	(6,744.14)	\$0.00	
Rio Vista Priority One Projects	(20,824.56)	\$0.00	
Rio Vista Security Systems	(61,270.03)	\$0.00	
Rio Vista Site Improvements	0.00	\$0.00	
Rio Vista Tech Classroom Upgrades	(207,740.28)	\$0.00	
	(585,204.38)	\$0.00	(\$585,204.38)
Total Expenditures to Date			(\$54,704,057.72)
	encumbrances	\$0.00	
Net Projected Cash Balance as of June 30, 2019			\$210,857.27

**Exhibit 3 to Annual Report of the Measure G
Citizen's Bond Oversight Committee Report**

**"Measure G Revenue/Expenditure
Summary as of January 23, 2020"**

Rio School District

Measure G Revenue/Expenditure Summary
as of January 23, 2020

Revenue		
Proceeds from first bond sale		\$19,770,000.00
Proceeds from second bond sale		\$18,355,241.01
Total Bond Proceeds		\$38,125,241.01
Transfer to Bond (2007 COP project fund)	\$702,626.24	
Reimbursement from CFD to date	\$15,428,550.90	
Fy 19/20 Projected Reimbursement from CFD	\$579,206.81	
Interest Earned - FY14/15	\$93.36	
Interest Earned - FY15/16	\$98,213.58	
Interest Earned - FY16/17	\$225,204.68	
Interest Earned - FY17/18	\$201,548.00	
Interest Earned - FY18/19	\$127,861.56	
Interest Earned - FY19/20	\$14,003.00	
Total Other Revenues		\$17,377,308.13
Subtotal - Measure G Available Funds as of January 23, 2020		\$55,502,549.14
Expenditures		
	Expenditures	Encumbrances
General Projects Administration	(1,988,041.37)	(\$13,242.52)
Subtotal - General Projects Administration	(1,988,041.37)	(\$13,242.52)
		(\$2,001,283.89)
Districtwide Site Planning	(384,238.15)	\$0.00
Districtwide MPR Audio/Visual	(10,738.75)	\$0.00
HVAC	(2,070.00)	\$0.00
Phone System	(8,291.43)	\$0.00
Security Systems	(45,675.24)	\$0.00
Tech Classroom Upgrades	(34,277.38)	\$0.00
	(485,290.95)	\$0.00
		(\$485,290.95)
New School Project		
New K-8 STEAM School	(44,388,717.39)	(\$170,772.03)
	(44,388,717.39)	(\$170,772.03)
		(\$44,559,489.42)
Rio del Mar ES		
Rio del Mar Fire Alarm Repairs	(1,406.70)	\$0.00
Rio del Mar HVAC	(630.00)	\$0.00
Rio del Mar Marquee Signs	(33,495.07)	\$0.00
Rio del Mar Modernization	(50,120.45)	\$0.00
Rio del Mar MPR Audio/Visual	(62,678.27)	\$0.00
Rio del Mar Phone System	(5,004.45)	\$0.00

Rio School District

Rio del Mar Priority One Projects	(2,978.75)	\$0.00	
Rio del Mar Security Systems	(50,407.13)	\$0.00	
Rio del Mar Tech Classroom Upgrades	(129,589.46)	\$0.00	
	<u>(336,310.28)</u>	<u>\$0.00</u>	(\$336,310.28)
Rio del Norte ES			
Rio del Norte Building B Remodel	(42,100.00)	\$0.00	
Rio del Norte Doors and Hardware	(972.00)	\$0.00	
Rio del Norte HVAC Pilot Systems	(284,178.68)	\$0.00	
Rio del Norte Modernization	(38,896.25)	\$0.00	
Rio del Norte MPR Audio/Visual	(74,295.82)	\$0.00	
Rio del Norte Paving	0.00	\$0.00	
Rio del Norte Phone System	(6,277.90)	\$0.00	
Rio del Norte Priority One Projects	(5,205.00)	\$0.00	
Rio del Norte Security Systems	(83,631.32)	\$0.00	
Rio del Norte Summer '15 Portables	(338,956.14)	\$0.00	
Rio del Norte Tech Classroom Upgrades	(330,561.74)	\$0.00	
Rio del Norte Tech Infrastructure	(14,980.00)	\$0.00	
	<u>(1,220,054.85)</u>	<u>\$0.00</u>	(\$1,220,054.85)
Rio del Valle ES			
Rio del Valle Building B	(12,712.50)	\$0.00	
Rio del Valle Doors and Hardware	(3,100.03)	\$0.00	
Rio del Valle Fire Alarm Repairs	(3,250.00)	\$0.00	
Rio del Valle Modernization	(873,726.15)	\$0.00	
Rio del Valle MPR Audio/Visual	(2,570.00)	\$0.00	
Rio del Valle Phone System	(7,380.87)	\$0.00	
Rio del Valle Parking Lot	0.00	\$0.00	
Rio del Valle Priority One Projects	(18,709.52)	\$0.00	
Rio del Valle Security Systems	(92,080.33)	\$0.00	
Rio del Valle Tech Classroom Upgrades	(277,803.97)	\$0.00	
	<u>(1,291,333.37)</u>	<u>\$0.00</u>	(\$1,291,333.37)
Rio Lindo ES			
Rio Lindo Bldg A Remodel	(155,851.48)	\$0.00	
Rio Lindo Doors and Hardware	(5,572.15)	\$0.00	
Rio Lindo Fire Alarm Repairs	(42,012.86)	\$0.00	
Rio Lindo HVAC Pilot Systems	(2,547.00)	\$0.00	
Rio Lindo Modernization	(67,915.41)	\$0.00	
Rio Lindo MPR Audio/Visual	(2,570.00)	\$0.00	
Rio Lindo Painting	(134,942.95)	\$0.00	
Rio Lindo Paving	0.00	\$0.00	
Rio Lindo Phone System	(4,200.33)	\$0.00	
Rio Lindo Priority One Projects	(33,029.50)	\$0.00	
Rio Lindo Security Systems	(44,012.80)	\$0.00	
Rio Lindo Summer '15 Portables	(641,263.07)	\$0.00	
Rio Lindo Tech Classroom Upgrades	(128,420.52)	\$0.00	
Rio Lindo Tech Infrastructure	(14,980.00)	\$0.00	
Rio Lindo Transformer & Switchgear	(111,287.50)	\$0.00	

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	(1,388,605.57)	\$0.00	(\$1,388,605.57)
Rio Plaza ES			
Rio Plaza Doors and Hardware	(2,937.60)	\$0.00	
Rio Plaza HVAC	(720.00)	\$0.00	
Rio Plaza Lighting	(333.00)	\$0.00	
Rio Plaza Marquee Signs	(70,036.37)	\$0.00	
Rio Plaza Modernization	(251,637.67)	\$0.00	
Rio Plaza MPR Audio/Visual	(92,098.54)	\$0.00	
Rio Plaza Painting	(116,400.00)	\$0.00	
Rio Plaza Phone System	(5,974.94)	\$0.00	
Rio Plaza Priority One Projects	(48,329.67)	\$0.00	
Rio Plaza Security Systems	(58,385.32)	\$0.00	
Rio Plaza Site Improvements	(7,000.00)	\$0.00	
Rio Plaza Summer '15 Portables	(347,798.09)	\$0.00	
Rio Plaza Tech Classroom Upgrades	(128,169.68)	\$0.00	
Rio Plaza Tech Infrastructure	(5,248.80)	\$0.00	
	<u>(1,135,069.68)</u>	<u>\$0.00</u>	(\$1,135,069.68)
Rio Real ES			
Rio Real Doors and Hardware	(5,054.40)	\$0.00	
Rio Real Fire Alarm Repairs	(1,680.00)	\$0.00	
Rio Real HVAC Pilot Systems	(363,563.08)	\$0.00	
Rio Real Marquee Signs	(83,111.00)	\$0.00	
Rio Real Modernization	(173,906.35)	\$0.00	
Rio Real MPR Audio/Visual	(63,688.49)	\$0.00	
Rio Real Painting	(102,000.00)	\$0.00	
Rio Real Phone System	(5,770.57)	\$0.00	
Rio Real Priority One Projects	(41,498.22)	\$0.00	
Rio Real Security Systems	(32,088.28)	\$0.00	
Rio Real Site Improvements	(19,500.00)	\$0.00	
Rio Real Summer '15 Portables	(649,784.04)	\$0.00	
Rio Real Tech Classroom Upgrades	(319,590.19)	\$0.00	
Rio Real Tech Infrastructure	(2,624.40)	\$0.00	
Rio Real Transformer & Switchgear	(6,148.50)	\$0.00	
	<u>(1,870,007.52)</u>	<u>\$0.00</u>	(\$1,870,007.52)
Rio Rosales ES			
Rio Rosales Building B Remodel	(6,698.00)	\$0.00	
Rio Rosales Doors and Hardware	(10,989.22)	\$0.00	
Rio Rosales HVAC	(960.00)	\$0.00	
Rio Rosales Marquee Signs	(63,777.02)	\$0.00	
Rio Rosales Modernization	(164,381.55)	\$0.00	
Rio Rosales MPR Audio/Visual	(63,183.37)	\$0.00	
Rio Rosales Painting	0.00	\$0.00	
Rio Rosales Phone System	(5,429.61)	\$0.00	
Rio Rosales Priority One Projects	(11,054.50)	\$0.00	
Rio Rosales Security Systems	(64,621.44)	\$0.00	
Rio Rosales Site Improvements	(9,015.00)	\$0.00	

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Rio Rosales Tech Classroom Upgrades	(227,165.12)	\$0.00	
Rio Rosales Tech Infrastructure	(2,624.40)	\$0.00	
	<u>(629,899.23)</u>	<u>\$0.00</u>	(\$629,899.23)
Rio Vista ES			
Rio Vista HVAC	(840.00)	\$0.00	
Rio Vista Marquee Signs	(32,935.85)	\$0.00	
Rio Vista Modernization	(188,635.47)	\$0.00	
Rio Vista MPR Audio/Visual	(66,214.05)	\$0.00	
Rio Vista Phone System	(6,744.14)	\$0.00	
Rio Vista Priority One Projects	(20,824.56)	\$0.00	
Rio Vista Security Systems	(61,270.03)	\$0.00	
Rio Vista Site Improvements	0.00	\$0.00	
Rio Vista Tech Classroom Upgrades	(207,740.28)	\$0.00	
	<u>(585,204.38)</u>	<u>\$0.00</u>	(\$585,204.38)
Total Expenditures to Date			<u><u>(\$55,502,549.14)</u></u>
Net Projected Balance as of January 23, 2020			\$0.00

