



Rainier Prep Regular Board Meeting

June 21, 2018 at 6:30pm

10211 12th Ave S., Seattle, WA 98144

Officers: Andy Jassy, Chair
Max Silverman, Vice Chair
Sean Boyle, Treasurer via teleconference
Bob Kimball, Secretary

Location: Rainier Prep, 10211 12th Ave S., Seattle, WA 98168

In attendance: Board members Sarah Smith, Max Silverman, Peter Orser, Andy Jassy, Sean Boyle via teleconference, and Lynn Engel. Staff members Maggie O'Sullivan, Kamille Dye and Hong-Nhi Do. Krystal Starwich from the Washington State Charter Schools Commission.

Meeting Called to Order: Mr. Jassy called the meeting to order at 6:36pm.

Board Agenda: Mr. Jassy presented the agenda. Ms. Smith moved to approve the agenda; Mr. Silverman seconded; unanimously approved.

Public Comment: Mr. Jassy opened the meeting to public comment. There were no public comments.

Consent Agenda

Approval of minutes: May Board Minutes, June 1, 2018 Conference Call.

Resolutions:

Vouchers and Warrants

Ms. Smith moved to approve the consent agenda; Ms. Engle seconded; unanimously approved.

School Leader Report

Ms. O'Sullivan talked about Rainier Prep's very first graduation, attendance rates (met goal) and on-time arrival (met goal). Ms. O'Sullivan presented on enrollment numbers

at the end of the school year, enrollment applications for 2018-2019 school year. Ms. O'Sullivan shared that the school has hired Scott Hicke as the Development Director, starting in July. Ms. O'Sullivan shared information on end of year reflections and discussed how to support our 8th grade graduates in high school.

Finance Committee

Mr. Boyle presented summary financial results for the fiscal year to date at May 2018. He reported continued on-track revenue and spending realized during the month with no areas of concern. Cash flow performance and projections are on track toward finishing the year with solid reserves. The Board discussed lack of levy dollars and how the school can fill the levy and funding gap.

In addition, the Finance Committee presented the 2018-19 budget for Board consideration. Discussion of the budget and its contents followed. In addition, as required by EHB 2242, a preliminary forecast of 2019-20, 2020-21 and 2021-22 were also presented for consideration.

Ms. Smith motioned to adopt the 2018-19 Budget and also the forecast of subsequent years' budgets through 2021-22, Mr. Orser seconded; unanimously approved.

Facilities Committee

No facilities report.

Development Committee

The Development Director has been hired at Rainier Prep.

Executive Committee: School Leader Evaluation Feedback

The Board entered Executive session at 7:58pm to talk about School Leader Evaluation. Public session resumed at 8:20pm.

Meeting Adjourned: The meeting was adjourned at 8:25pm.

Next Board Meeting: Thursday, July 19, 2018

Acknowledged as approved by:

_____, Board Chair on _____, 2018

_____, Board Member on _____, 2018