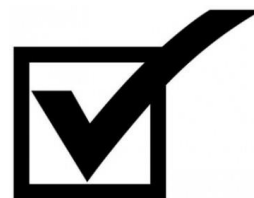
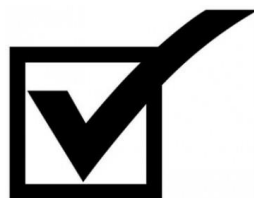
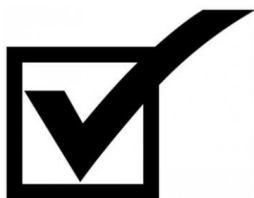


Putnam County R-I

PROPOSITION 2

April 6, 2021



Introduction

The Putnam County R-I school district has provided superb school facilities which are among the finest in north Missouri. The Board of Education strives to maintain the facilities at this level. The Putnam County R-1 school district believes the passage of this no tax increase bond issue is critical to maintain the current standard.

The \$2,600,000 bond issue is placed on the April 6, 2021 ballot. It requires a 4/7 voter approval rate to pass.

The current debt service property tax levy is \$.39. Passage of this bond issue will not increase the current debt service tax levy, only continue it for five years from 2036 until 2041.

Major uses of the \$2.6 million bond include upgrades to the districts HVAC units, lighting, and a portion of the roof system. Exterior doors could be replaced, and the windows in the HS commons could be changed to more energy efficient options. Sports facility upgrades are also proposed that include: a synthetic turf football field, new gym floor for basketball, and new lighting and dugouts for softball and baseball. In 2012 the district was able to install a new all-weather track. Track upkeep (new structure spray/surfacing) is already budgeted and planned for Summer 2021. Track upgrades that would occur with the bond issue include new high jump and pole vault areas.

BALLOT LANGUAGE

PROPOSITION 2

Shall the Board of Education of the Putnam County R-I School District, Missouri, without an estimated increase in the current debt service property tax levy, borrow money in the amount of Two Million Six Hundred Thousand Dollars (\$2,600,000) for the purpose of providing funds to repair or replace roofing and lighting; to upgrade heating, ventilation and air conditioning (HVAC) systems; to refurbish the gymnasium floor; to install LED lighting and complete improvements to the baseball and softball fields; to install turf on the football field; to the extent funds are available, complete other renovations and improvements to the existing facilities of the District; and issue general obligation bonds for the payment thereof?

If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$0.3900 per one hundred dollars of assessed valuation of real and personal property.

District Wide Projects

***Items marked with an asterisk would be completed if funds are available after other projects are complete

Heating, Ventilation and Air Conditioning Units (HVAC)

- 27 existing HVAC units would be replaced with high efficiency units. This would include curb adapters, variable volume flow with hot gas reheat for dehumidification, stainless steel heat exchangers, and new thermostats. All new and existing units will be upgraded with bipolar ionization.
- 4 destratification fans would be installed in each gym, and 2 installed in the HS Commons area. This would get air circulating and make the spaces more comfortable while also reducing energy costs.

Roofs

- The roof over the HS Gym/Commons/Kitchen/Band Room/Fitness Center/Ag Rooms was installed in 2001. It would be replaced and new walkway pads would be installed for servicing.
 - *The new roof would come with a 20-year warranty.*

Lighting

- All existing interior and exterior lighting would be retrofitted with new energy efficient LED lamps. If unable to be retrofitted, they would be replaced with a new LED fixture.

District Wide Projects

***Items marked with an asterisk would be completed if funds are available after other projects are complete

*** Exterior Doors

- Existing exterior doors would be replaced with new thermally broke insulated doors.

*** HS Commons Area Windows

- The large single pane storefront windows in the commons area would be replaced with new thermally broken storefront windows. The bottom single pane would be galvanized aluminum to help reduce heating and cooling loss.

Sports Facility Upgrades

***Items marked with an asterisk would be completed if funds are available after other projects are complete

Football:

- A new synthetic turf field would be installed to replace our current football field.
 - *The new turf field would include a field green and lime green mix, white football markings with standard font numbers per NFHS standards, field border, officials box, coaches and players boxes, mid-field logo (interlocking PC), and end zone letters (MIDGETS.)*
 - *RamSweep all-in-one grooming device would be purchased to maintain the turf.*

*** Existing press box would be demolished and a new 30'x10' press box including rooftop film deck, press box under structure with two side landings, full concrete foundation, electrical hook-ups would be constructed.

Track:

- A new blue full d-zone High Jump will be built in the west d-zone. This will include a drainage system as well as a new black base matt and polyurethane rubber coating.
- A new blue two-way pole vault will be built in the east d-zone surrounded by synthetic turf.

*** New 4' Track Perimeter Fence and new 8" curb would be installed.

Sports Facility Upgrades

***Items marked with an asterisk would be completed if funds are available after other projects are complete

Softball:

- New turf surface would be applied to the Varsity Softball infield.
- The Varsity outfield would be re-graded, irrigated, and then sod would be installed.
- A new 6' chain link fence would be installed around the outfield from dugout to dugout.
- The existing metal halide lighting fixtures on the Varsity fields would be replaced with LED light fixtures.
- At the JV/JH field, a new LED lighting system including poles and lights would be installed.
- The existing sunken dugouts would be demolished and filled with dirt to meet proper grades. New dugouts would be constructed that would include a metal roof, steel columns, steel beams, concrete floor and galvanized chain link fencing.

Baseball:

- The Varsity outfield would be re-graded, irrigated, and then sod would be installed.
- A new 24' galvanized chain link fence would be installed from dugout to dugout.
- New dugouts would be constructed that would include a metal roof, steel columns, steel beams, concrete floor and galvanized chain link fencing.
- The existing wood light poles would be demolished, and a new LED lighting system that includes poles and lights would be installed.

Sports Facility Upgrades

***Items marked with an asterisk would be completed if funds are available after other projects are complete

Basketball:

- The HS gym floor would be refinished.

*** New scoreboard would be installed in the HS gym.

Through generous contributions from Booster Club, individuals, and area Basketball Leagues we will be purchasing electronically moveable backboards in the Elementary Gym.

PUTNAM COUNTY R-I

~ At a Glance ~

Enrollment (Fall, 2020):

Elementary	305	
Middle School	144	
High School	194	TOTAL 643

Certified Staff:	59
Support Staff:	46
Administration:	5

Highlights:

- Distinction in Performance Award
- Early Childhood Special Education program
- Career Education programs of Agriculture, Building Trades, Business, Marketing, and Family and Consumer Sciences
- Dual Credit courses, Early College offerings, and Articulation Agreements with NCMC
- A+ Program
- Parents as Teachers
- SOAR Before- and After-School Program
- Marching and Concert Band, Drumline
- Campus, Quiz Bowls - Grades 5-12
- Talented and Gifted program
- Character Education Program, PK-12
- All-Weather Track
- Breakfast program offers free breakfast to all students
- Lunch program providing at least 2 choices per meal

FINANCIAL INFORMATION

Bonding capacity of Putnam County R-I: \$10,475,104

Total debt at time of election: \$4,019,977

Total debt 6/2021 if issue is successful: \$6,619,977

Prop 2 is a levy continuation issue. The current Fund 3/Debt Service debt would be entirely paid March 2036. After the successful election, payoff for fund 3 debt will be March, 2041.

History of Financings for Putnam County R-I School District

<i>Year</i>	<i>Par Amount</i>	<i>Type of Financing</i>	<i>Savings</i>
2020	3,530,000	General Obligation Refunding Bonds	923,059
2016	\$2,150,000	General Obligation Bonds	
2013	\$2,655,000	General Obligation Refunding Bonds	\$355,244
2009B	\$489,977	Qualified School Construction Bonds	\$220,490
2009A	\$310,023	General Obligation Bonds	-
2009	\$2,500,000	General Obligation Bonds	-
2007	\$115,000	Lease Certificates of Participation	-
2005	\$1,000,000	General Obligation Bonds	-
2005	\$1,046,000	Lease Certificates of Participation	-
2003	\$690,000	General Obligation Refunding Bonds	\$24,839
2003	\$995,000	Lease Refunding Certificates of Participation	\$101,497
2002	\$815,000	Lease Certificates of Participation	-
2001	\$990,000	General Obligation Refunding Bonds	\$71,755
1997	\$1,175,000	Lease Refunding Certificates of Participation	\$120,607
1994	\$1,380,000	Lease Certificates of Participation	-
1993	\$1,225,000	General Obligation Refunding Bonds	\$206,658
Total	\$15,386,000		\$1,101,090

The Putnam County R-I School District has saved \$2,055,349.52 through refinancings and prepayments since 1993!

FINANCIAL INFORMATION

Historical Adjusted Levies by Fund

Fiscal Year	Incidental Fund	Teachers Fund	Debt Service Fund	Capital Projects Fund	Total Levy
2020-21	\$3.2183	0.00	\$0.39	0.00	\$3.6083
2019-20	3.2148	0.00	0.39	0.00	3.6048
2018-19	3.2133	0.00	0.39	0.00	3.6033
2017-18	3.2065	0.00	0.39	0.00	3.5965
2016-17	3.3415	0.00	0.39	0.00	3.7315
2015-16	3.2992	0.00	0.39	0.00	3.6892
2014-15	2.3150	0.00	0.39	0.00	3.7050
2013-14	3.3277	0.00	0.39	0.00	3.7177
2012-13	3.3298	0.00	0.37	0.00	3.6998
2011-12	3.3298	0.00	0.37	0.00	3.6988
2010-11	3.4134	0.00	0.37	0.00	3.7834
2009-10	3.3713	0.00	0.37	0.00	3.7413
2008-09	3.3713	0.00	0.37	0.00	3.7413
2007-08	3.3400	0.00	0.37	0.00	3.7100