

## 2024-2025 Budget Facts

- For the sixth consecutive year, we are projecting a **ZERO percent increase** in the tax levy
- Our full value tax rate is anticipated to possibly go below \$10 per thousand, which would be one of the **LOWEST rates** of any neighboring school district.
- With costs rising, we will see a 4.75% increase in the budget that will be balanced using reserve funds, **NOT increasing the tax levy.**
- Many of you have seen a complete re-evaluation of properties and values have increased by as much as 35-40%. This does NOT mean that your school taxes will increase since the levy will be **FLAT.**
- The projected levy of \$2,595,00 is \$61,960 **LESS** than the levy in 2016-2017.

## Capital Project Vote Information

- This capital project vote has **ZERO** impact on the 2024-2025 budget. This project is planned for future years.
- This capital project will have **ZERO** additional school tax impact. We can maximize state building aid at approximately 90%.
- This \$22,200,000 project is split into four (4) phases and spread out over several years to maximize our state building aid.
- If the capital project referendum passes, we are locked into our current building aid ratio that is approximately 90%. With all the talk at the state level, this legislation could change, and our building aid could become much less.
- There is much, very important work planned in the four phases of this capital project.

### NOTES FOR THE VOTE ON MAY 21, 2024:

- Voting is 12:00 PM to 8:00 PM in the school cafeteria
- You will be voting on six (6) items, and you will receive six (6) ballots that all need to be completed **SEPARATELY:**
  - The 2024-2025 budget – yes or no
  - One five (5) year term for board member – Stephanie Randall or write-in
  - One three (3) year term for board member – Brian Chaffee or write-in
  - One two (2) year term for board member – Donald Presher or write-in
  - Prattsburg Free Library levy – yes or no
  - Capital Project Referendum – yes or no

**If you have any questions regarding the 2024-2025 budget or the capital project, please feel free to reach out to Kory Bay at 607-522-6211 or [bayk@prattsburghcsd.org](mailto:bayk@prattsburghcsd.org).**