

Oyster Bay – East Norwich Central School District



21st Century Improvements at OBEN

May 25, 2021

Oyster Bay – East Norwich Central School District

Our Facilities





Oyster Bay High School

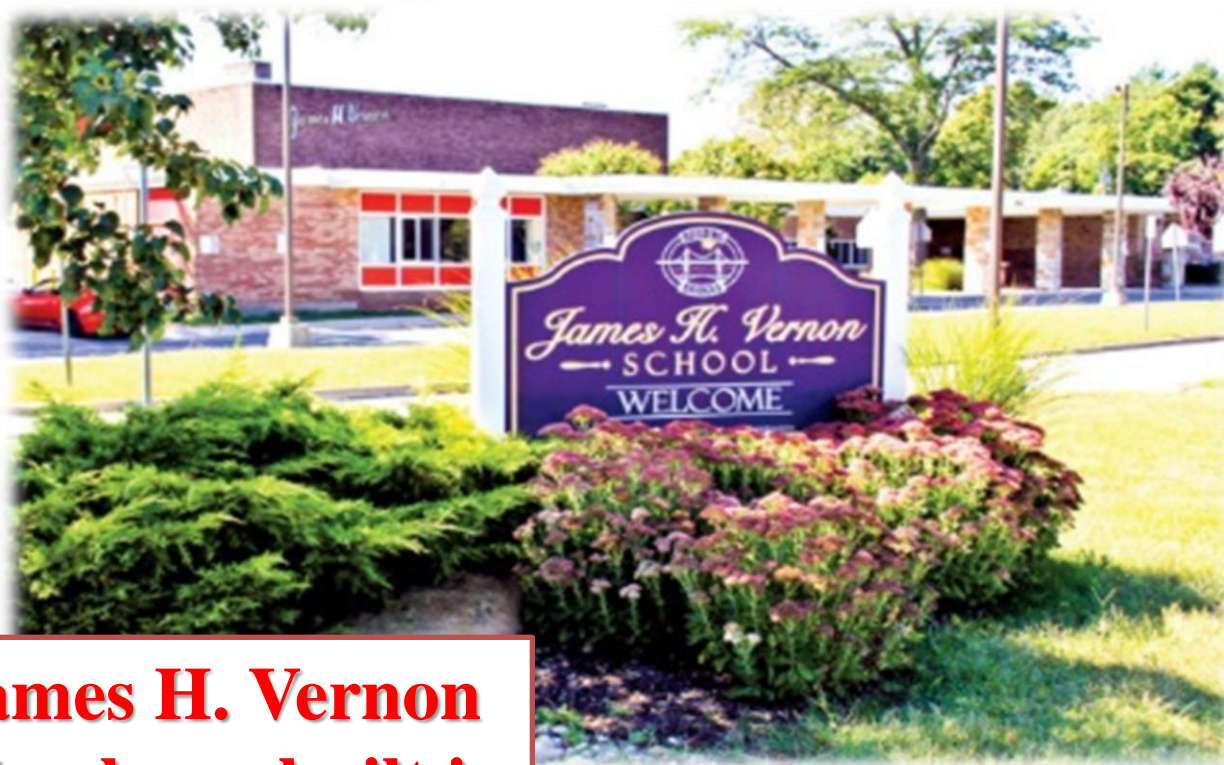
**Oyster Bay High
School was built
in 1929**



Oyster Bay – East Norwich Central School District



James H. Vernon



**James H. Vernon
School was built in
1955**

Oyster Bay – East Norwich Central School District



Theodore Roosevelt School



**Theodore Roosevelt
School was built
around 1960**

Oyster Bay – East Norwich Central School District



Our Facilities Undergo Constant Review

Building Conditions Survey Report (BCSR) is generated every five years.

- This document is filed with the NY State Education Department.
- This information is used by the District to develop a 5-year facilities maintenance plan.
- Work is prioritized by health and safety (code), infrastructure, and instruction.



Our Facilities Undergo Constant Review

Our facilities are in good working order, but we must be proactive in staying ahead of some aging infrastructure.

There are also health and safety (code) items that need to be addressed.

A percentage of our annual operating budget is spent on facilities maintenance, but it is difficult to address all issues in a single budget.

Oyster Bay – East Norwich Central School District

Debt Service Analysis





Local Capital Levy Share Analysis

2021-22			
Prior Year Tax Levy			53,666,972
Tax Base Growth Factor	x		1.0012
			53,731,372
Prior Year PILOTS	+		821,648
			54,553,020
Prior Year Exemptions:			
Less Local Capital Levy Share	-		(2,143,798)
Adjusted Prior Year Tax Levy			52,409,222
Allowable Levy Growth Factor	x		1.0123
			53,053,856
Projected PILOTS	-		(777,038)
Available Carryover	+		-
TAX LEVY LIMIT BEFORE EXCLUSIONS			52,276,818
Add Local Capital Levy Share (See details below)	+		2,139,242
Tax Levy Limit			54,416,060
Proposed Levy			
			54,416,060
\$ Increase over prior year levy			749,088
% increase over prior year levy			1.40%
Local Capital Levy Share			
Capital Work			
Debt Service			2,324,798
Est Building Aid	-		231,754
BOCES Capital exclusion	+		46,198
Less transfer from Debt Service Fund	-		
LOCAL CAPITAL LEVY SHARE			2,139,242

**In our tax levy
calculation
DEBT SERVICE
is a very important
component**

Oyster Bay – East Norwich Central School District



Debt Service Analysis



Oyster Bay – East Norwich Central School District



Debt Service Analysis

	2020-21	2021-22	2022-23	2023-24
Bond Principal	\$1,865,000	\$1,940,000	\$2,025,000	\$430,000
Bond Interest	\$300,650	\$221,750	\$145,550	\$92,750
EPC Principal	\$153,062	\$157,424	\$80,387	\$0
EPC Interest	\$9,986	\$5,624	\$1,138	\$0
Total Debt	\$2,328,698	\$2,324,798	\$2,252,074	\$522,750

Oyster Bay – East Norwich Central School District



Analysis of a Multi - Year Tax Levy

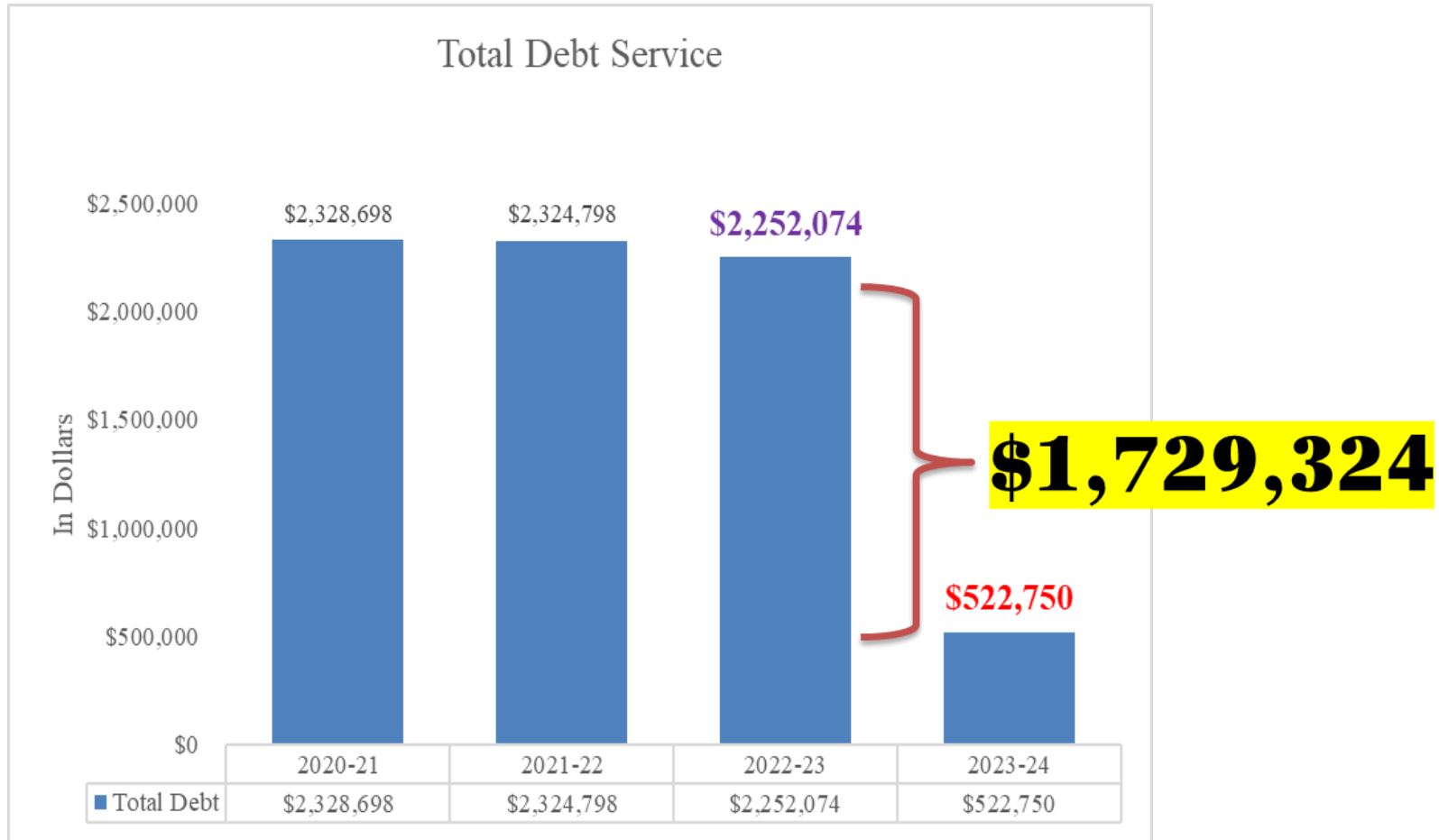
We have a drop from
\$ 2,252,074 to \$ 522,750

Local Capital Levy Share							
Capital Work			-	-	-	-	-
Debt Service		2,324,798	2,252,074	522,750	-	-	-
Est Building Aid	-	231,754	231,754	231,754	231,754	231,754	231,754
BOCES Capital exclusion	+	46,198	46,000	46,000	46,000	46,000	46,000
Less transfer from Debt Service Fund	-						
LOCAL CAPITAL LEVY SHARE		2,139,242	2,066,320	336,996	(185,754)	(185,754)	

Oyster Bay – East Norwich Central School District



Debt Service Analysis

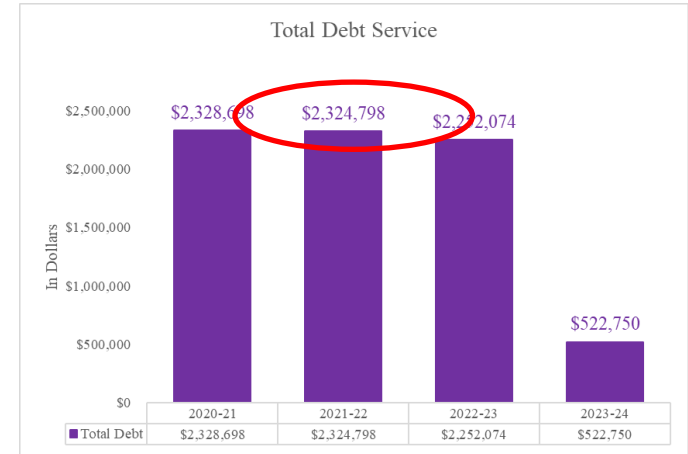


Oyster Bay – East Norwich Central School District



Debt Service Analysis

2021-22			
Prior Year Tax Levy			53,666,972
Tax Base Growth Factor	x		1.0012
			53,731,372
Prior Year PILOTS	+		821,648
			54,553,020
<u>Prior Year Exemptions:</u>			
Less Local Capital Levy Share	-		(2,143,798)
Adjusted Prior Year Tax Levy			52,409,222
Allowable Levy Growth Factor	x		1.0123
			53,053,856
Projected PILOTS	-		(777,038)
Available Carryover	+		-
TAX LEVY LIMIT BEFORE EXCLUSIONS			52,276,818
Add Local Capital Levy Share (See details below)	+		2,139,242
Tax Levy Limit			54,416,060
<hr/>			
Proposed Levy			54,416,060
<hr/>			
\$ Increase over prior year levy			749,088
% increase over prior year levy			1.40%
<hr/>			
Local Capital Levy Share			
Capital Work			
Debt Service			2,324,798
Est Building Aid	-		231,754
BOCES Capital exclusion	+		46,198
Less transfer from Debt Service Fund	-		
LOCAL CAPITAL LEVY SHARE			2,139,242



Oyster Bay – East Norwich Central School District



Debt Service Analysis

		2021-22	2022-23
Prior Year Tax Levy		53,666,972	54,416,060
Tax Base Growth Factor	x	1.0012	1.0012
		53,731,372	54,481,359
Prior Year PILOTS	+	821,648	777,038
		54,553,020	55,258,397
<u>Prior Year Exemptions:</u>			
Less Local Capital Levy Share	-	(2,143,798)	(2,139,242)
Adjusted Prior Year Tax Levy		52,409,222	53,119,155
Allowable Levy Growth Factor	x	1.0123	1.0150
		53,053,856	53,915,942
Projected PILOTS	-	(777,038)	(777,038)
Available Carryover	+	-	-
TAX LEVY LIMIT BEFORE EXCLUSIONS		52,276,818	53,138,904
Add Local Capital Levy Share (See details below)	+	2,139,242	2,066,320
Tax Levy Limit		54,416,060	55,205,224
<hr/>			
Proposed Levy		54,416,060	55,205,224
\$ Increase over prior year levy		749,088	789,165
% increase over prior year levy		1.40%	1.45%
<hr/>			
<u>Local Capital Levy Share</u>			
Capital Work			
Debt Service		2,324,798	2,252,074
Est Building Aid	-	231,754	231,754
BOCES Capital exclusion	+	46,198	46,000
Less transfer from Debt Service Fund	-		
LOCAL CAPITAL LEVY SHARE		2,139,242	2,066,320

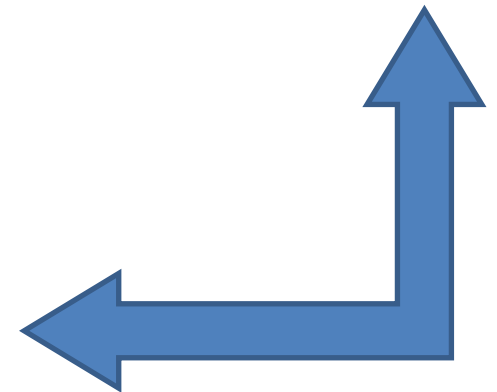
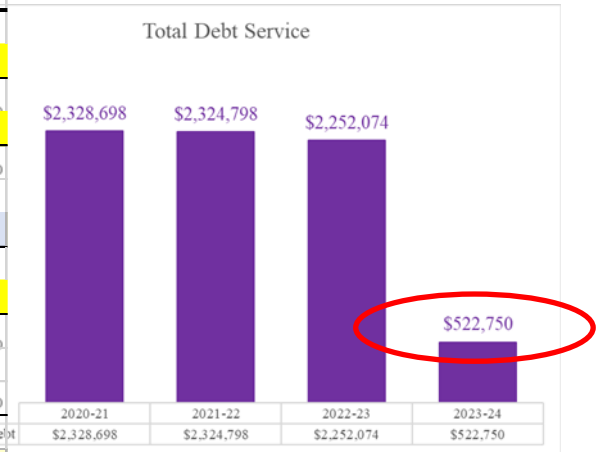


Oyster Bay – East Norwich Central School District



Debt Service Analysis

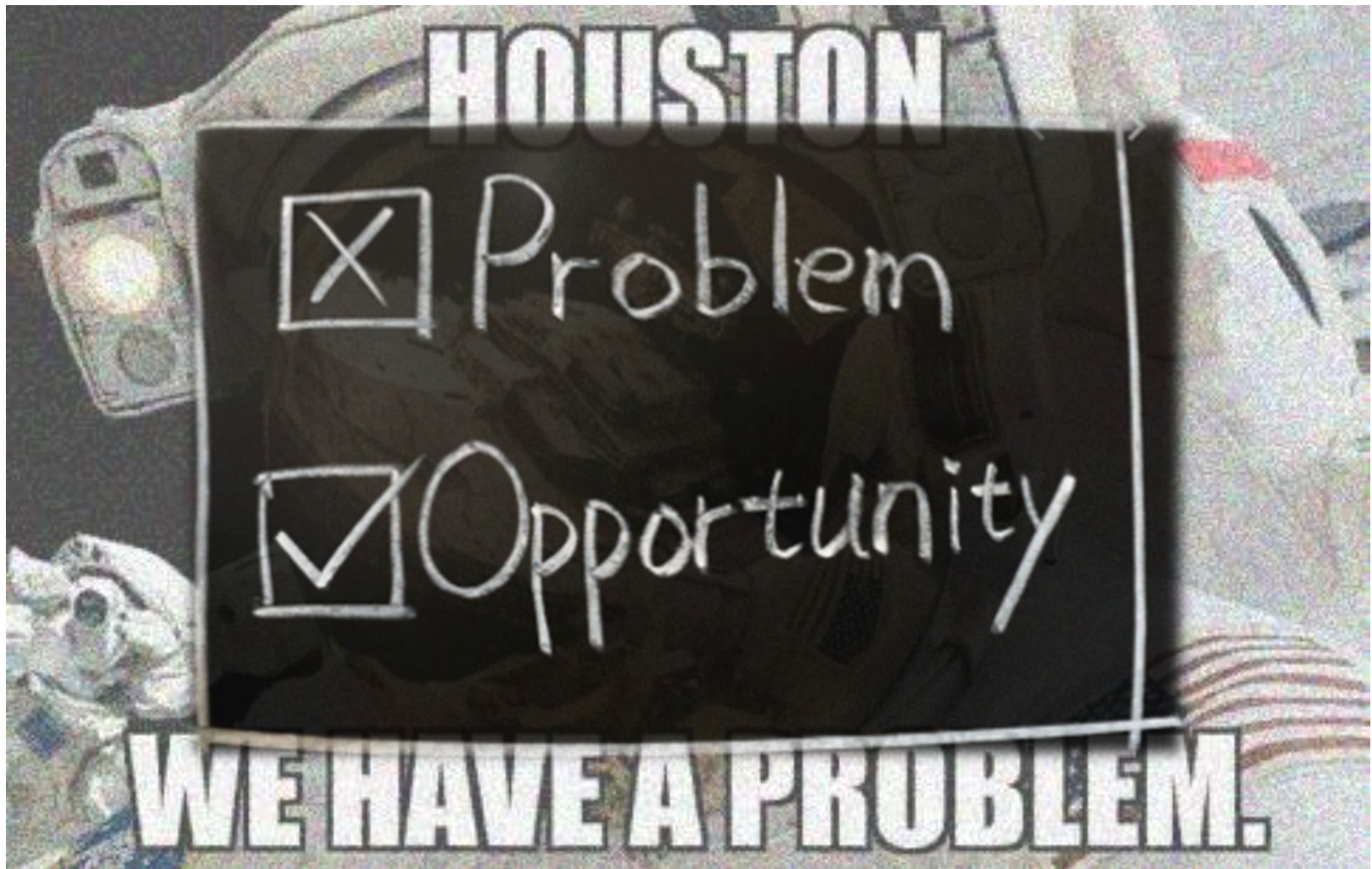
			2021-22	2022-23	2023-24
Prior Year Tax Levy			53,666,972	54,416,060	55,205,224
Tax Base Growth Factor	x	1.0012	1.0012	1.0012	1.0012
			53,731,372	54,481,359	55,271,471
Prior Year PILOTS	+	821,648	777,038	777,038	777,038
			54,553,020	55,258,397	56,048,509
<u>Prior Year Exemptions:</u>					
Less Local Capital Levy Share	-	(2,143,798)	(2,139,242)	(2,066,320)	(2,066,320)
Adjusted Prior Year Tax Levy			52,409,222	53,119,155	53,982,189
Allowable Levy Growth Factor	x	1.0123	1.0150	1.0150	1.0150
			53,053,856	53,915,942	54,791,921
Projected PILOTS	-	(777,038)	(777,038)	(777,038)	(777,038)
Available Carryover	+	-	-	-	- \$0
TAX LEVY LIMIT BEFORE EXCLUSIONS			52,276,818	53,138,904	54,014,883
Add Local Capital Levy Share (See details below)	+	2,139,242	2,066,320	336,996	336,996
Tax Levy Limit			54,416,060	55,205,224	54,351,879
<hr/>					
Proposed Levy			54,416,060	55,205,224	54,351,879
\$ Increase over prior year levy			749,088	789,165	(853,345)
% increase over prior year levy			1.40%	1.45%	-1.55%
<hr/>					
<u>Local Capital Levy Share</u>					
Capital Work				-	
Debt Service			2,324,798	2,252,074	522,750
Est Building Aid	-	231,754	231,754	231,754	231,754
BOCES Capital exclusion	+	46,198	46,000	46,000	46,000
Less transfer from Debt Service Fund	-				
LOCAL CAPITAL LEVY SHARE			2,139,242	2,066,320	336,996



Oyster Bay – East Norwich Central School District



Debt Service Analysis



Oyster Bay – East Norwich Central School District



Debt Service Analysis



Oyster Bay – East Norwich Central School District



Debt Service Analysis

Problem #1

Your TAX LEVY will be negative, and it will create fluctuation over the next few years



Debt Service Analysis

Problem #2

If you decide to do work
later, it will be very
expensive



Debt Service Analysis



Oyster Bay – East Norwich Central School District



Debt Service Analysis

what if?



Debt Service Analysis

Create a NEW
DEBT
SERVICE
NEW BOND

Oyster Bay – East Norwich Central School District

Oyster Bay – East Norwich Central School District

Potential New Bond





Debt Service Analysis

TAX LEVY LIMIT PROJECTED						
		2021-22	2022-23			025-26
Prior Year						,869,191
Tax Base						1.0012
Prior Year						,937,434
Prior Year						777,038
Prior Year						,714,472
Prior Year						
Less Local				6,320	(1,964,246)	(1,964,246)
Adjusted				2,189	54,859,096	55,750,226
Allowable				1.0150	1.0150	1.0150
Projected				1,921	55,681,983	56,586,479
Available				7,038	(777,038)	(777,038)
TAX LEVY				-	-	-
Add Local				4,883	54,904,945	55,809,441
Tax Levy Limit				4,246	1,964,246	1,964,246
		54,416,060	55,205,224	55,979,129	56,869,191	57,773,687
Proposed Levy		54,416,060	55,205,224	55,979,129	56,869,191	57,773,687
\$ Increase over prior year levy		749,088	789,165	773,905	890,061	904,496
% increase over prior year levy		1.40%	1.45%	1.40%	1.59%	1.59%
Local Capital Levy Share						
Capital Work			-		-	-
Debt Service		2,324,798	2,252,074	2,150,000	2,150,000	2,150,000
Est Building Aid	-	231,754	231,754	231,754	231,754	231,754
BOCES Capital exclusion	+	46,198	46,000	46,000	46,000	46,000
Less transfer from Debt Service Fund	-					
LOCAL CAPITAL LEVY SHARE		2,139,242	2,066,320	1,964,246	1,964,246	1,964,246

Problem #1

You TAX LEVY will be negative, and it will create fluctuation over the next few years

SOLVED

Oyster Bay – East Norwich Central School District



Debt Service Analysis

Problem #2



If you decide to do work later, it will be very expensive

LIMIT PROJECTED

	2022-23	2023-24	2024-25	2025-26	2026-27
	54,416,060	55,205,224	54,351,879	54,902,963	55,805,035
	1.0012	1.0012	1.0012	1.0012	1.0012
	54,481,359	55,271,471	54,417,102	54,968,846	55,872,001
	777,038	777,038	777,038	777,038	777,038
	55,258,397	56,048,509	55,194,140	55,745,884	56,649,039
	(2,139,242)	(2,066,320)	(336,996)	-	-
	53,119,155	53,982,189	54,857,144	55,745,884	56,649,039
	1.0150	1.0150	1.0150	1.0150	1.0150
	53,915,942	54,791,921	55,680,001	56,582,073	57,498,774
	(777,038)	(777,038)	(777,038)	(777,038)	(777,038)
	-	-	-	-	-
TAX LEVY LIMIT BEFORE EXCLUSIONS	52,276,818	53,138,904	54,014,883	54,902,963	55,805,035
Add Local Capital Levy Share (See details below)	+ 2,139,242	2,066,320	336,996	-	1,914,246
Tax Levy Limit	54,416,060	55,205,224	54,351,879	54,902,963	55,805,035
Proposed Levy	54,416,060	55,205,224	54,351,879	54,902,963	55,805,035
\$ Increase over prior year levy	749,088	789,165	(853,345)	551,083	902,072
% Increase over prior year levy	1.40%	1.45%	-1.55%	1.01%	1.64%
Local Capital Levy Share					
Capital Work		-	-	-	-
Debt Service	2,324,798	2,252,074	522,750	-	-

Oyster Bay – East Norwich Central School District



Potential New Bond Analysis



Oyster Bay-East Norwich CSD Capital Project Bond Referendum

Please Remember to Vote

Thursday, Dec. 17, 2015
7 a.m.-9 p.m. Oyster Bay High School

**NYS Building Aid Will Fund
10% of the Cost, Reducing
the Cost to Taxpayers**

The Board of Education and administration are committed to ensuring that the district's facilities are maintained and improved to benefit all students as well as community residents. To reduce the cost to taxpayers, the district will be able to take advantage of 10 percent in New York State Building Aid and historically low interest rates.

Understanding the Scope of Work

Proposition 1 Cost: \$6,990,791

- Redesign and expand the music and art wing to better accommodate current and future student enrollments and to allow for greater flexibility to explore options for
- Complete the installation of air conditioning in the high school auditorium
- Install air conditioning in the band and chorus rooms

Oyster Bay High School Fine and Performing Arts Expansion and Completion of AC Installation in Auditorium



**...not a
new
idea..**

Oyster Bay – East Norwich Central School District



Potential New Bond Analysis

**...what kind of capital BOND project
do we need for a DEBT service of
\$ 2,252,074?**



Oyster Bay – East Norwich Central School District



Potential New Bond Analysis

We have a drop from
\$ 2,252,074 to \$ 522,000

Local Capital Levy Share							
Capital Work			-		-		-
Debt Service		2,324,798	2,252,074	522,750	-		-
Est Building Aid	-	231,754	231,754	231,754	231,754		231,754
BOCES Capital exclusion	+	46,198	46,000	46,000	46,000		46,000
Less transfer from Debt Service Fund	-						
LOCAL CAPITAL LEVY SHARE		2,139,242	2,066,320	336,996	(185,754)		(185,754)

Oyster Bay – East Norwich Central School District



Potential New Bond Analysis

BOND	Principal	Interest estimated at 1.50%	Total Estimated Debt Service (15 yrs. average)
30 Million	\$ 1,800,000	\$ 450,000	\$ 2,248,325

Tax Levy Limit		54,416,060	55,205,224	56,077,454	56,967,636	57,872,254
Proposed Levy		54,416,060	55,205,224	56,077,454	56,967,636	57,872,254
\$ Increase over prior year levy		749,088	789,165	872,230	890,181	904,618
% increase over prior year levy		1.40%	1.45%	1.58%	1.59%	1.59%
Local Capital Levy Share						
Capital Work			-		-	-
Debt Service		2,324,798	2,252,074	2,248,325	2,248,325	2,248,325
Est Building Aid	-	231,754	231,754	231,754	231,754	231,754
BOCES Capital exclusion	+	46,198	46,000	46,000	46,000	46,000
Less transfer from Debt Service Fund	-					
LOCAL CAPITAL LEVY SHARE		2,139,242	2,066,320	2,062,571	2,062,571	2,062,571

Oyster Bay – East Norwich Central School District

Oyster Bay – East Norwich Central School District

Scope of Work by Schools



Oyster Bay – East Norwich Central School District

Oyster Bay High School





Oyster Bay High School

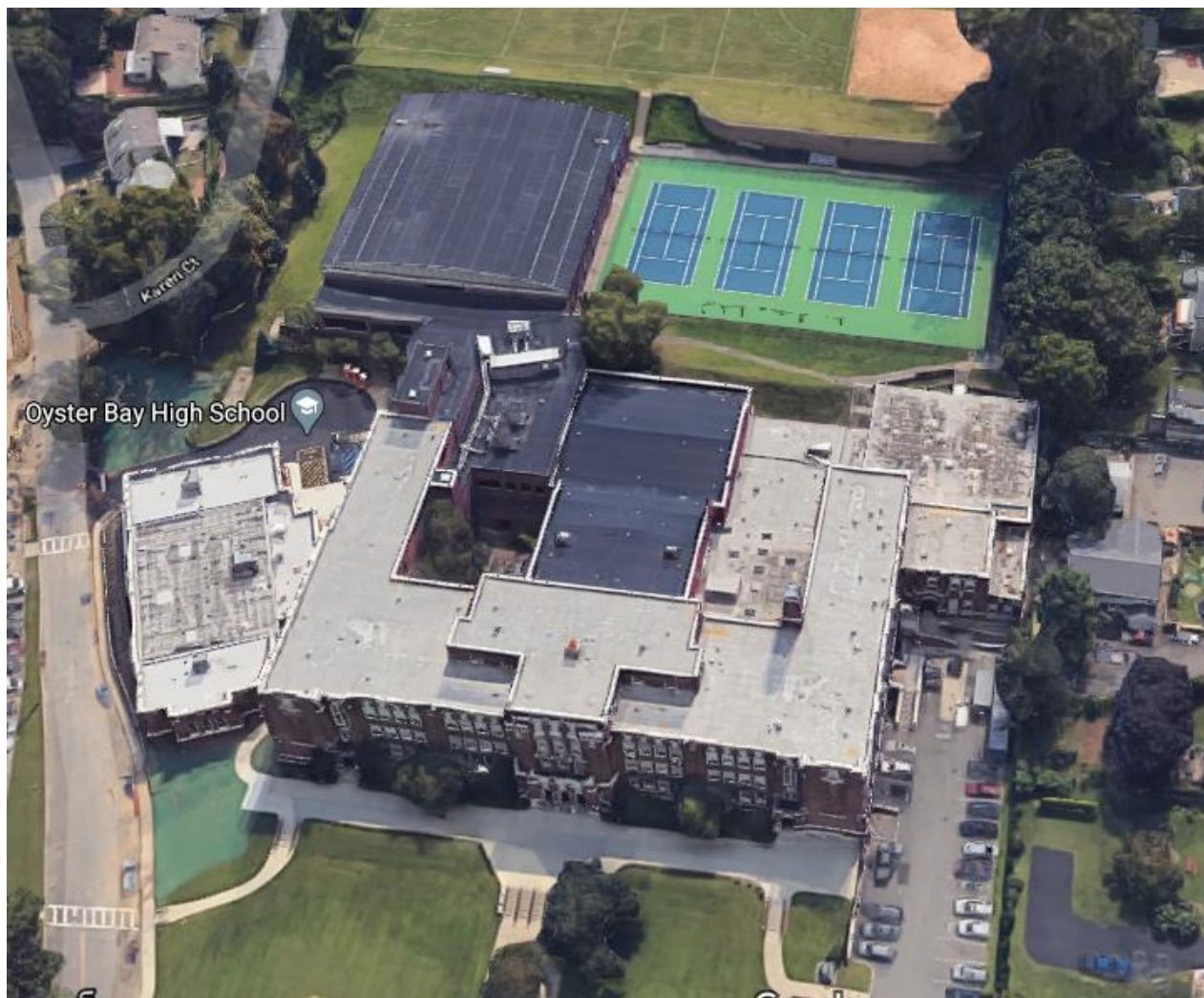


**Oyster Bay High
School**

Oyster Bay – East Norwich Central School District



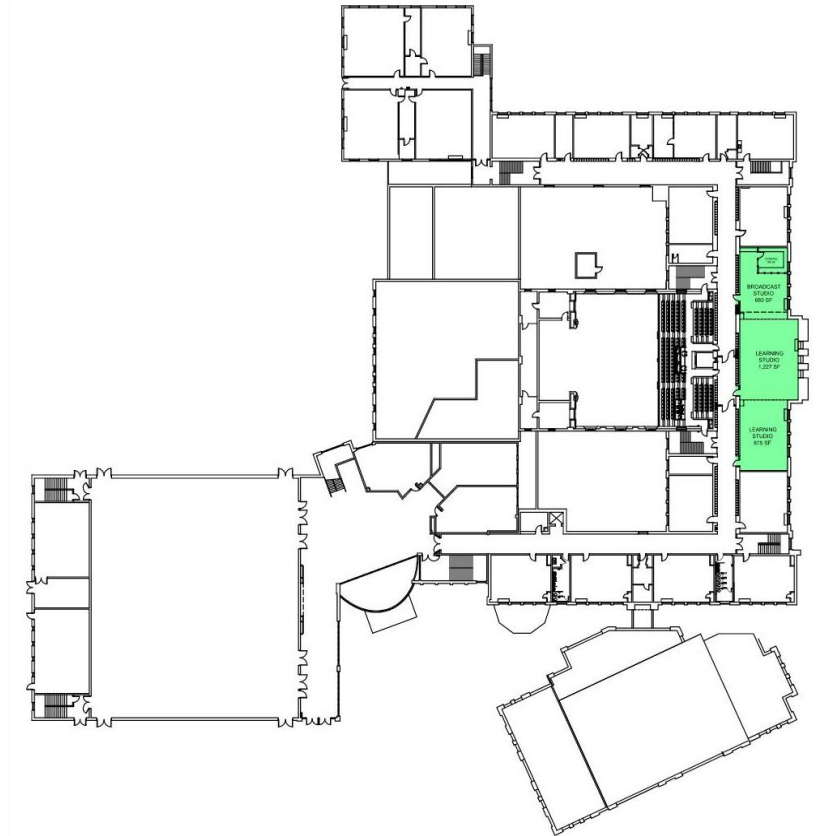
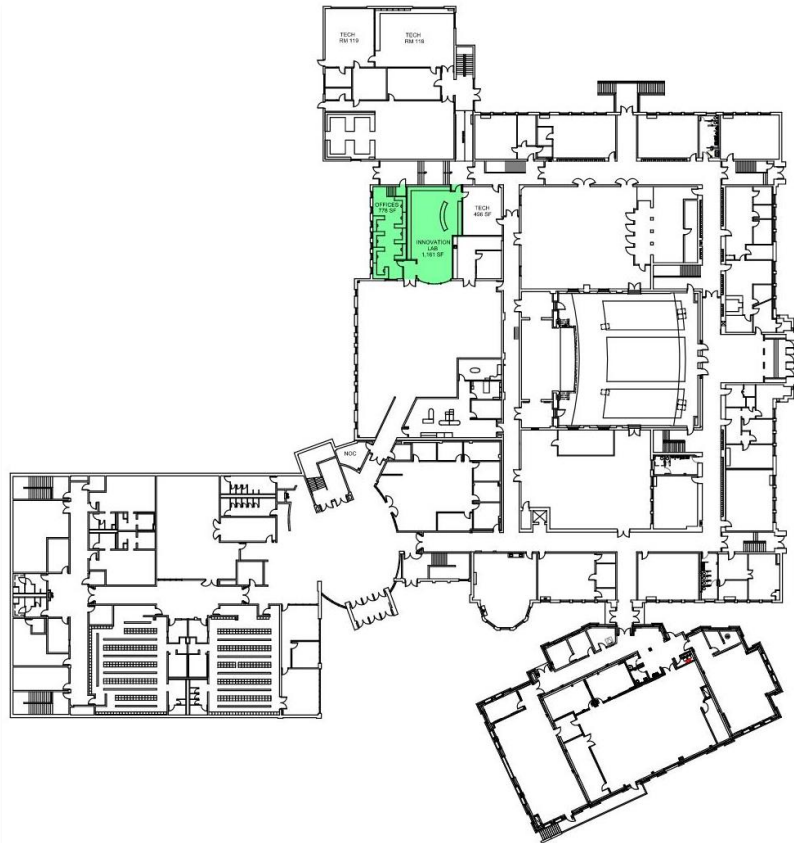
Oyster Bay High School



Oyster Bay – East Norwich Central School District



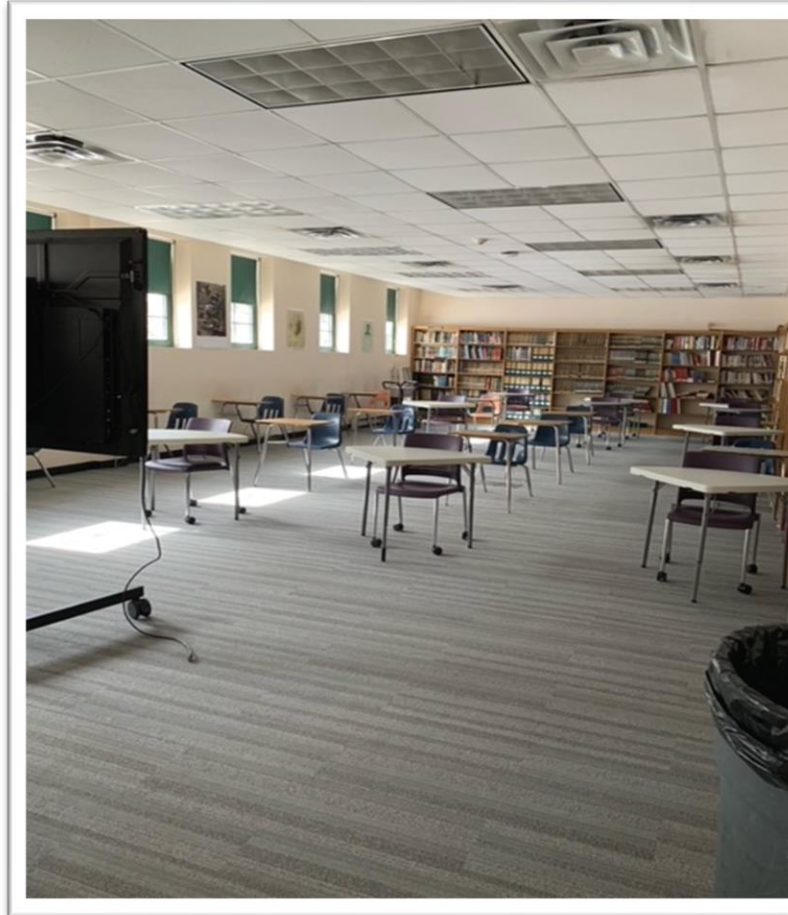
Overall Scope of Work at OB High School



Oyster Bay – East Norwich Central School District



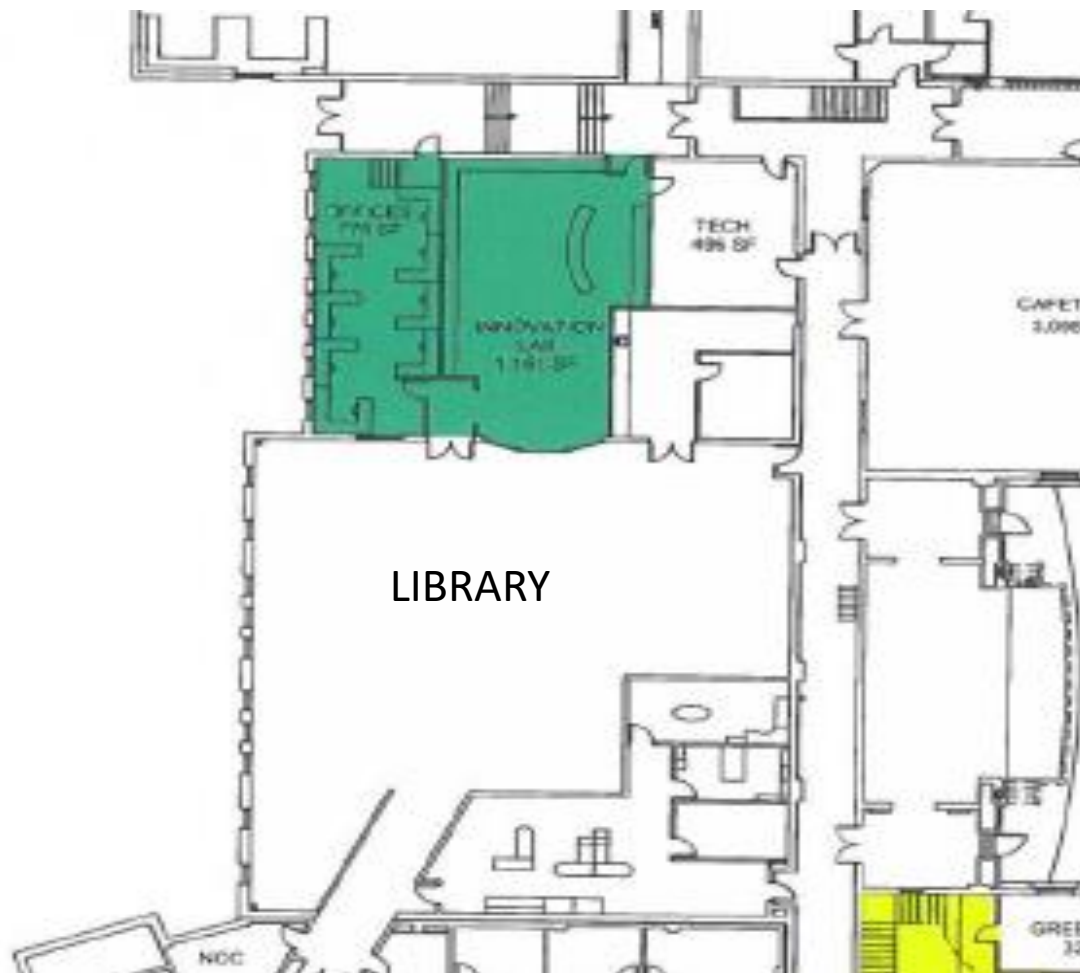
Oyster Bay High School – Back of Library



Oyster Bay – East Norwich Central School District



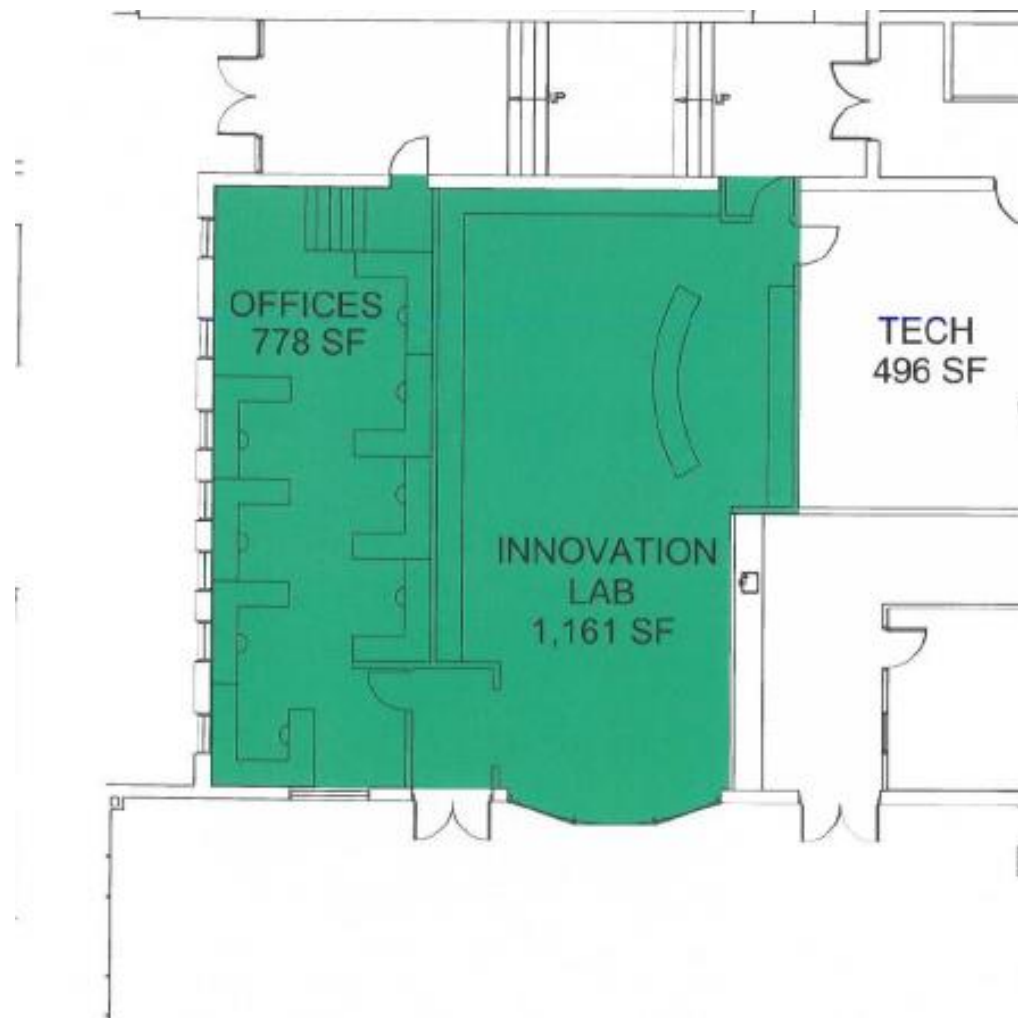
Innovation Lab by Library



Oyster Bay – East Norwich Central School District



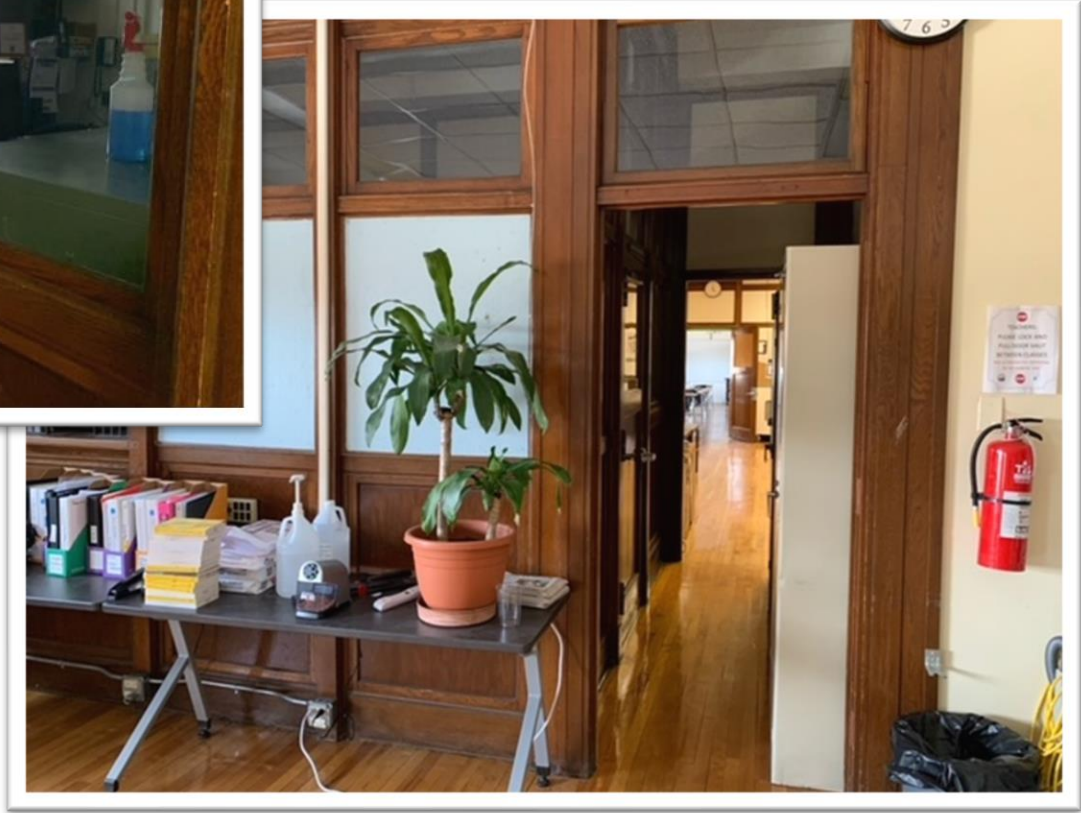
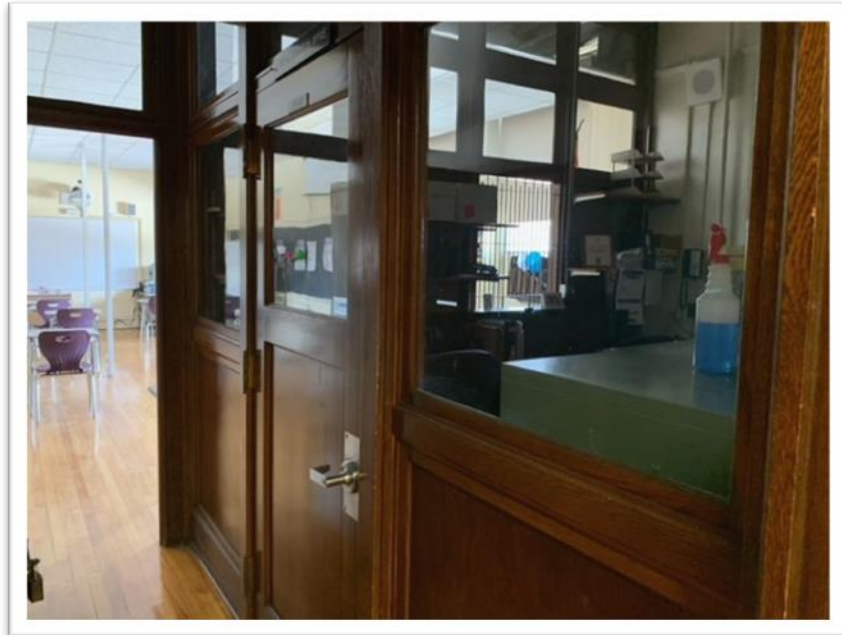
Innovation Lab by Library



Oyster Bay – East Norwich Central School District



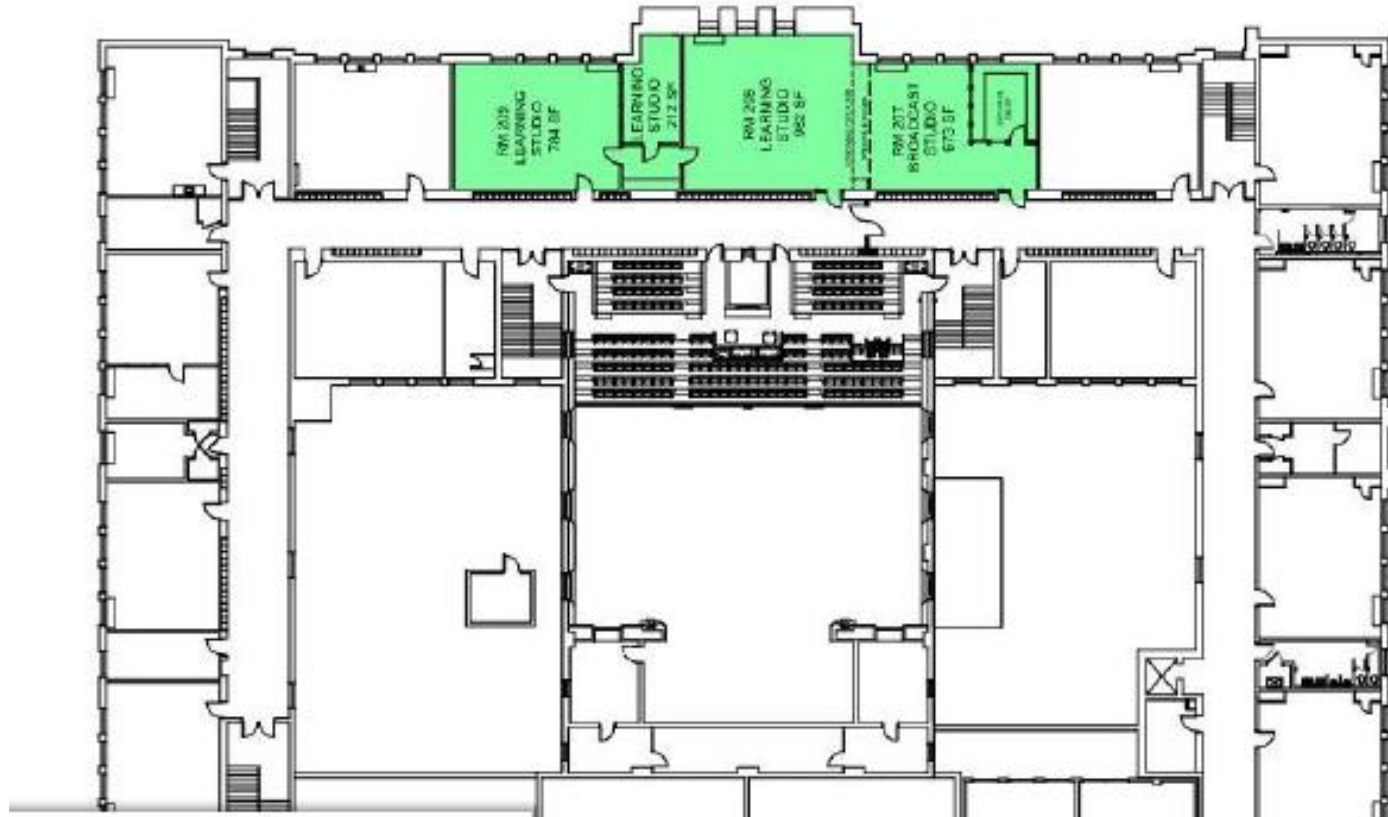
HS -Multimedia Center – Broadcasting



Oyster Bay – East Norwich Central School District



HS – 21st Century Classroom



Oyster Bay – East Norwich Central School District



HS -Turf



Oyster Bay – East Norwich Central School District



Oyster Bay – East Norwich Central School District

James H. Vernon





James H. Vernon



James H. Vernon

Oyster Bay – East Norwich Central School District



James H. Vernon



Oyster Bay – East Norwich Central School District



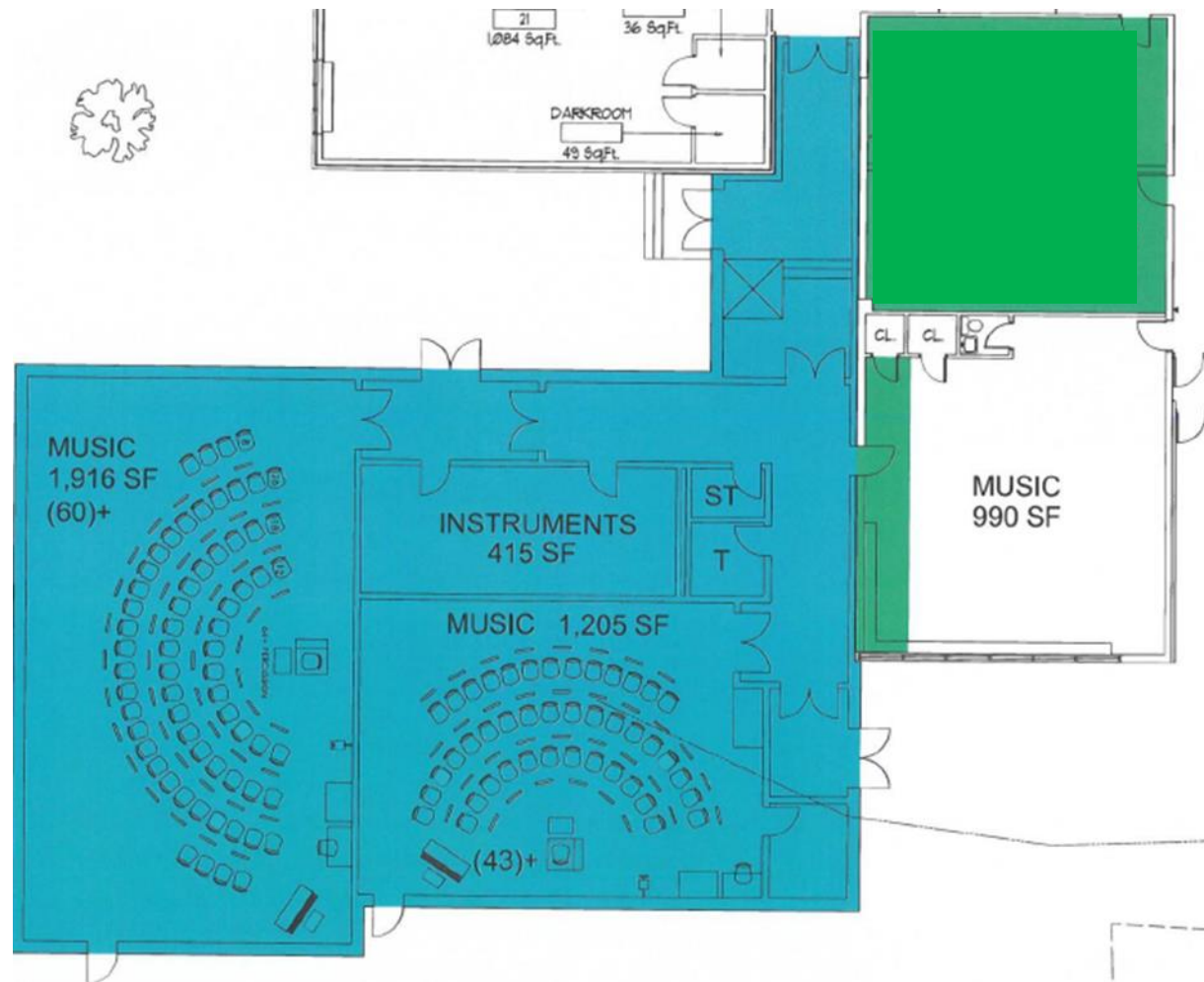
Overall Scope of Work for Vernon



Oyster Bay – East Norwich Central School District



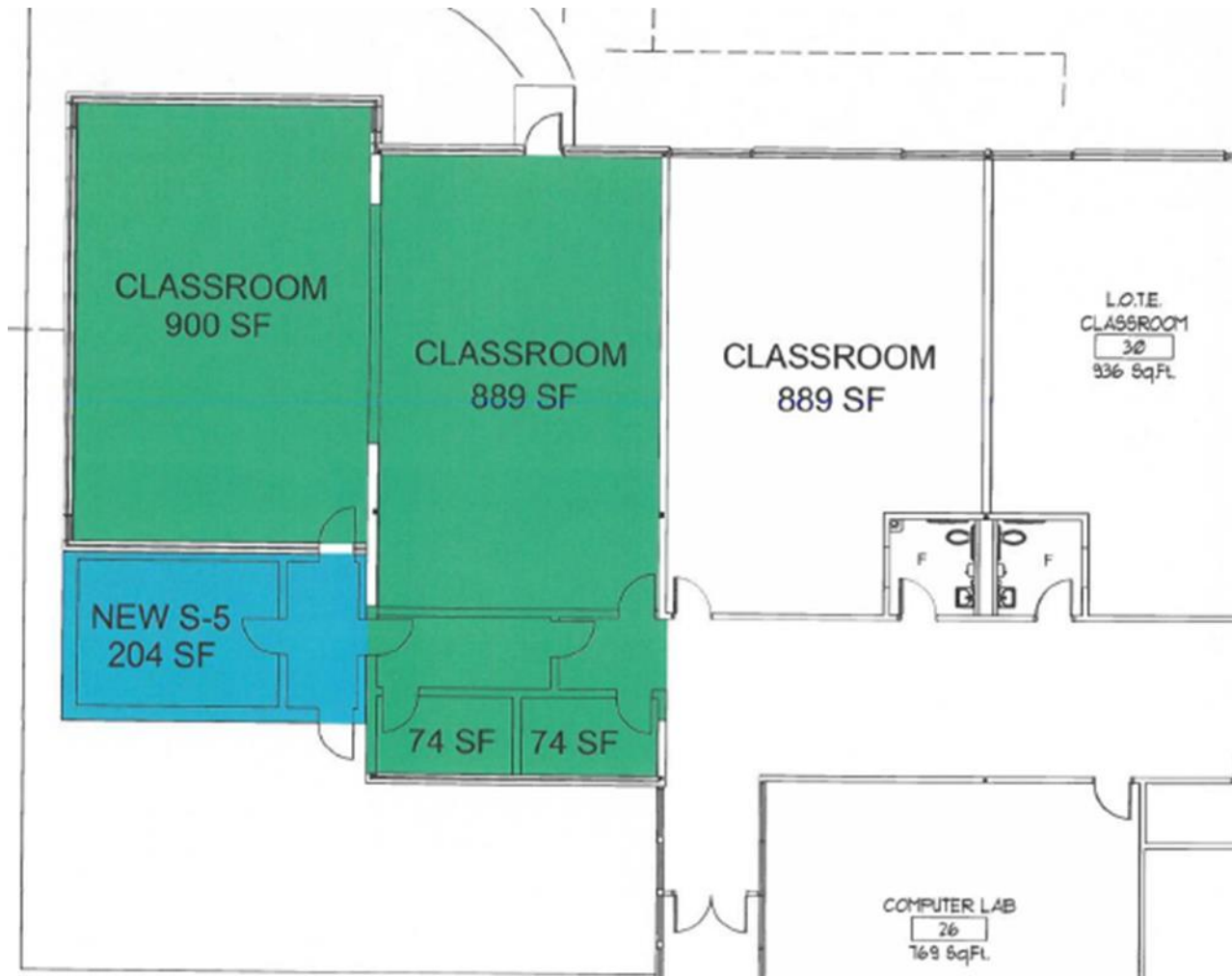
Music Wing and Renovation of Classrooms



Oyster Bay – East Norwich Central School District



Renovation of Current Music Room



Oyster Bay – East Norwich Central School District



James H. Vernon



Oyster Bay – East Norwich Central School District



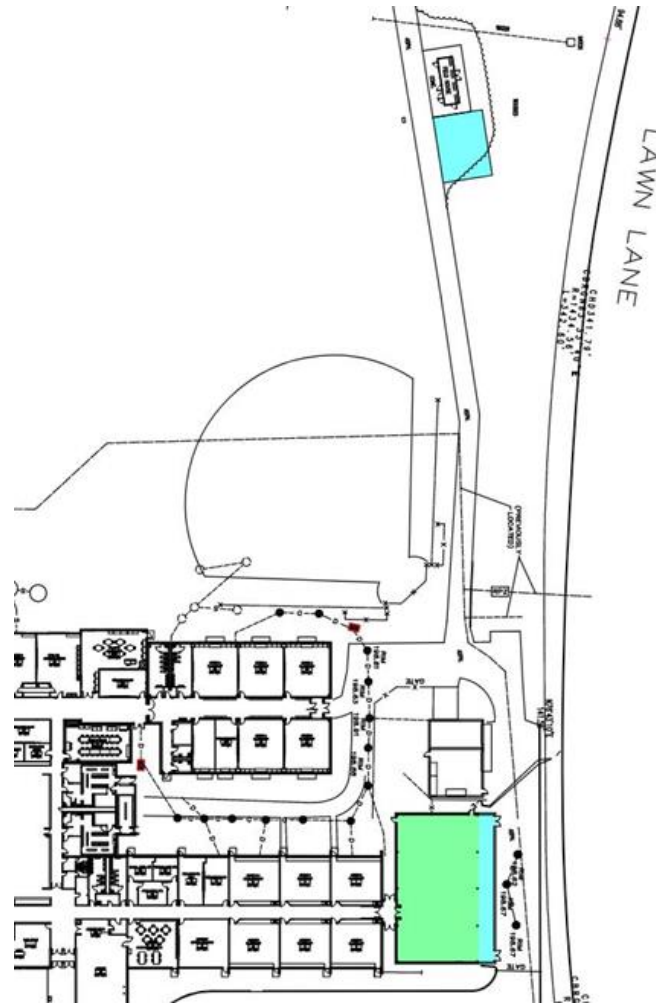
Butler Building Renovation



Oyster Bay – East Norwich Central School District



New Ground Storage



Oyster Bay – East Norwich Central School District



Oyster Bay – East Norwich Central School District

Theodore Roosevelt





Theodore Roosevelt School

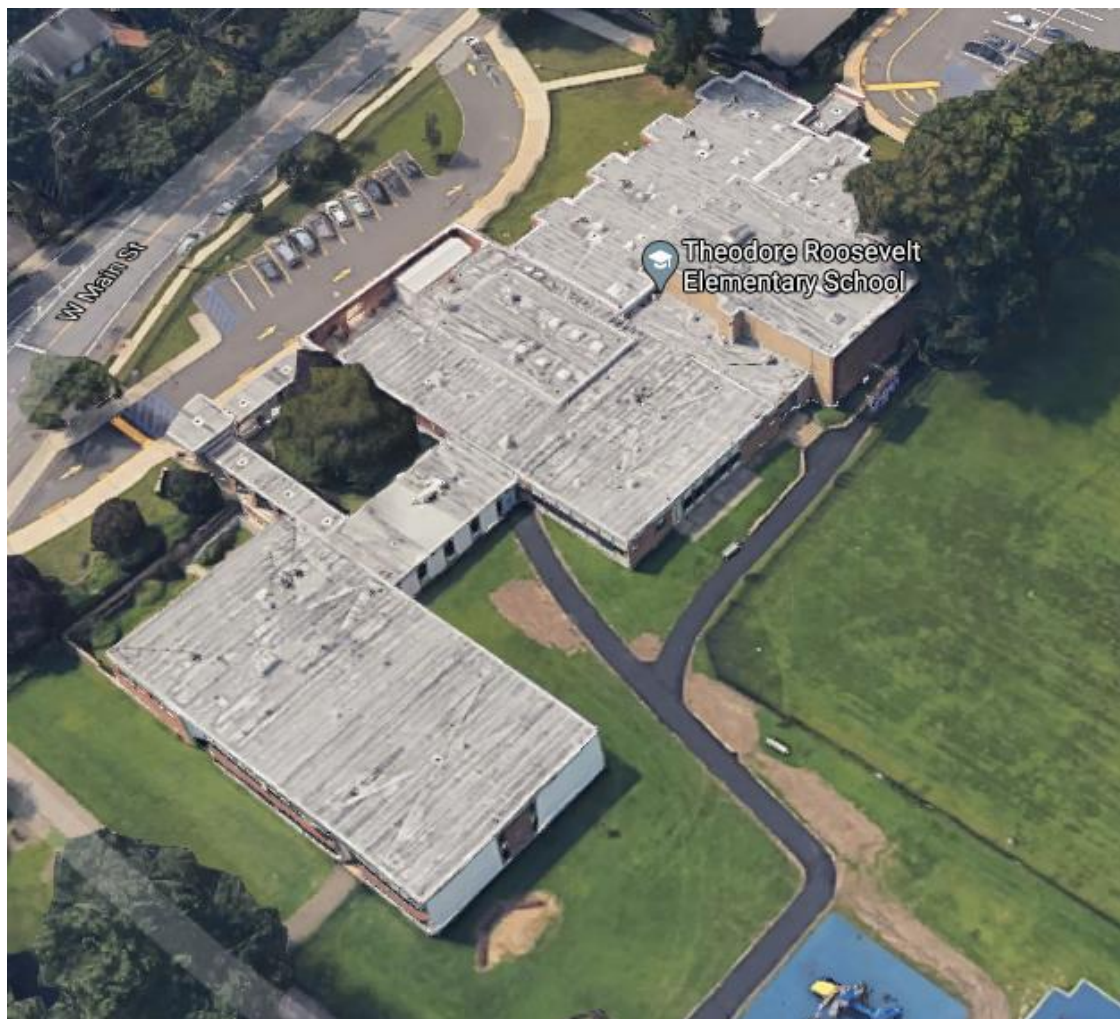


**Theodore Roosevelt
School**

Oyster Bay – East Norwich Central School District



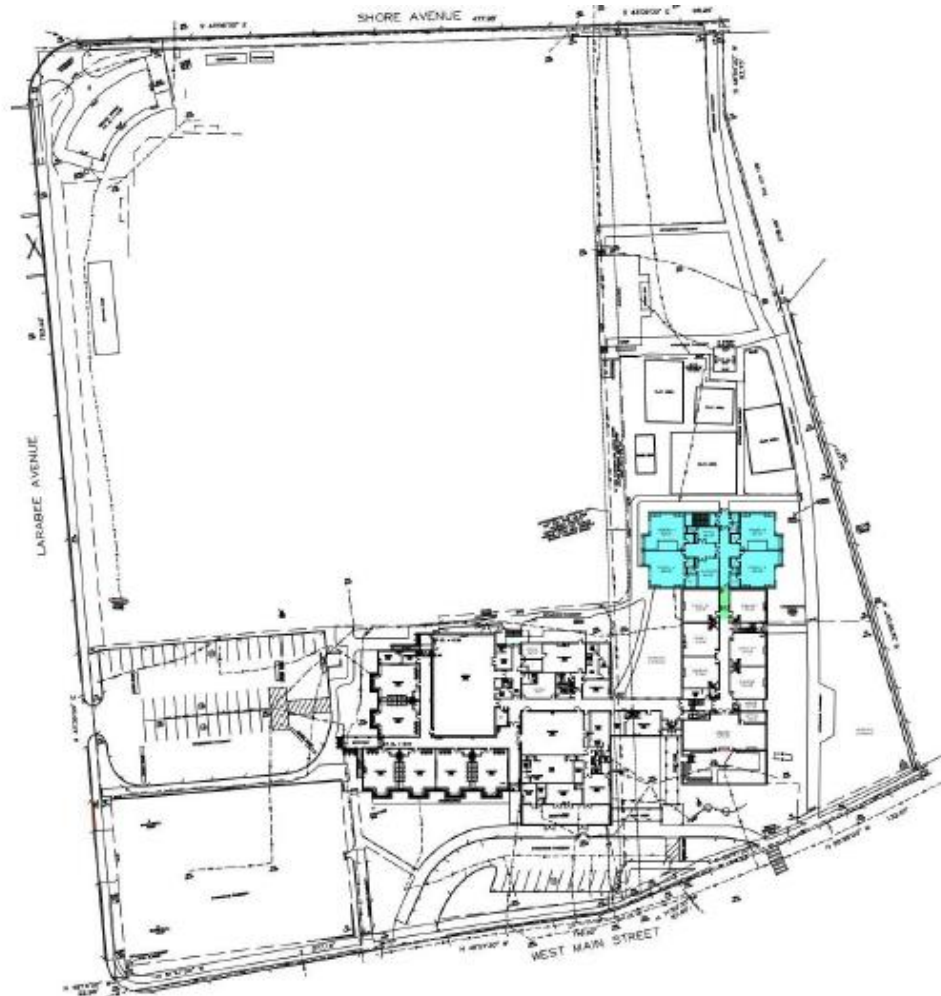
Theodore Roosevelt School



Oyster Bay – East Norwich Central School District



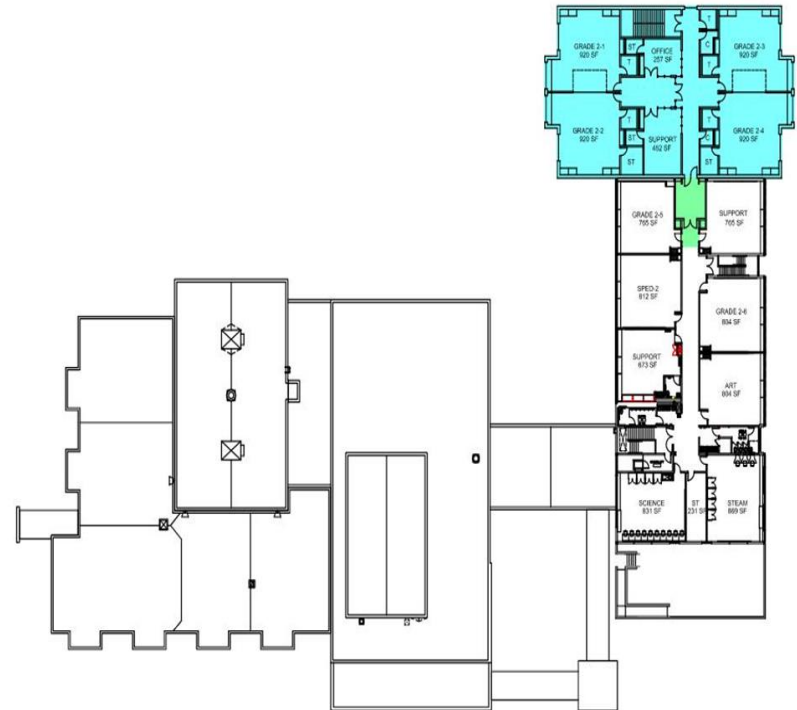
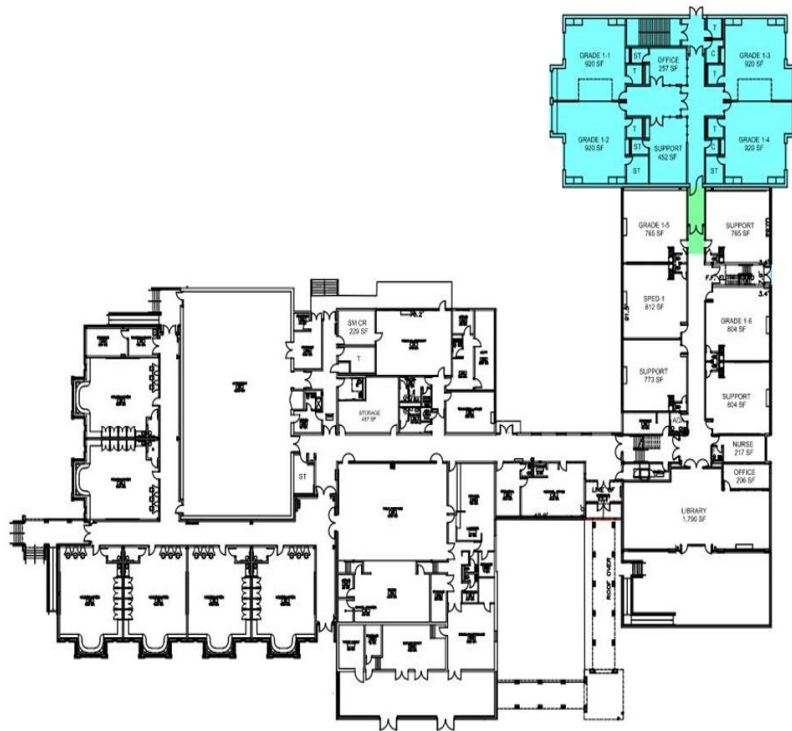
Overall Scope of Work for Roosevelt



Oyster Bay – East Norwich Central School District



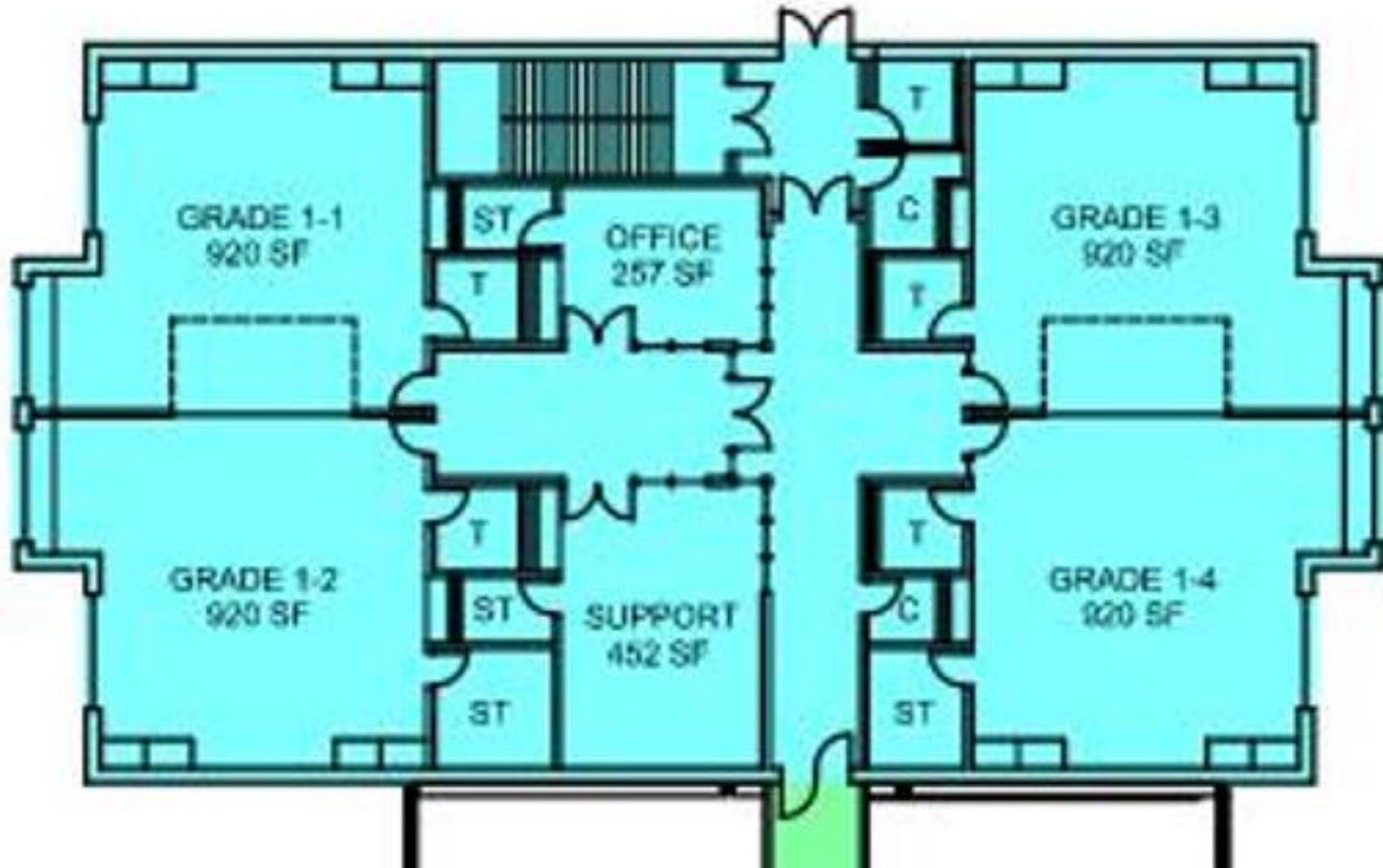
Theodore Roosevelt School – Building Extension



Oyster Bay – East Norwich Central School District



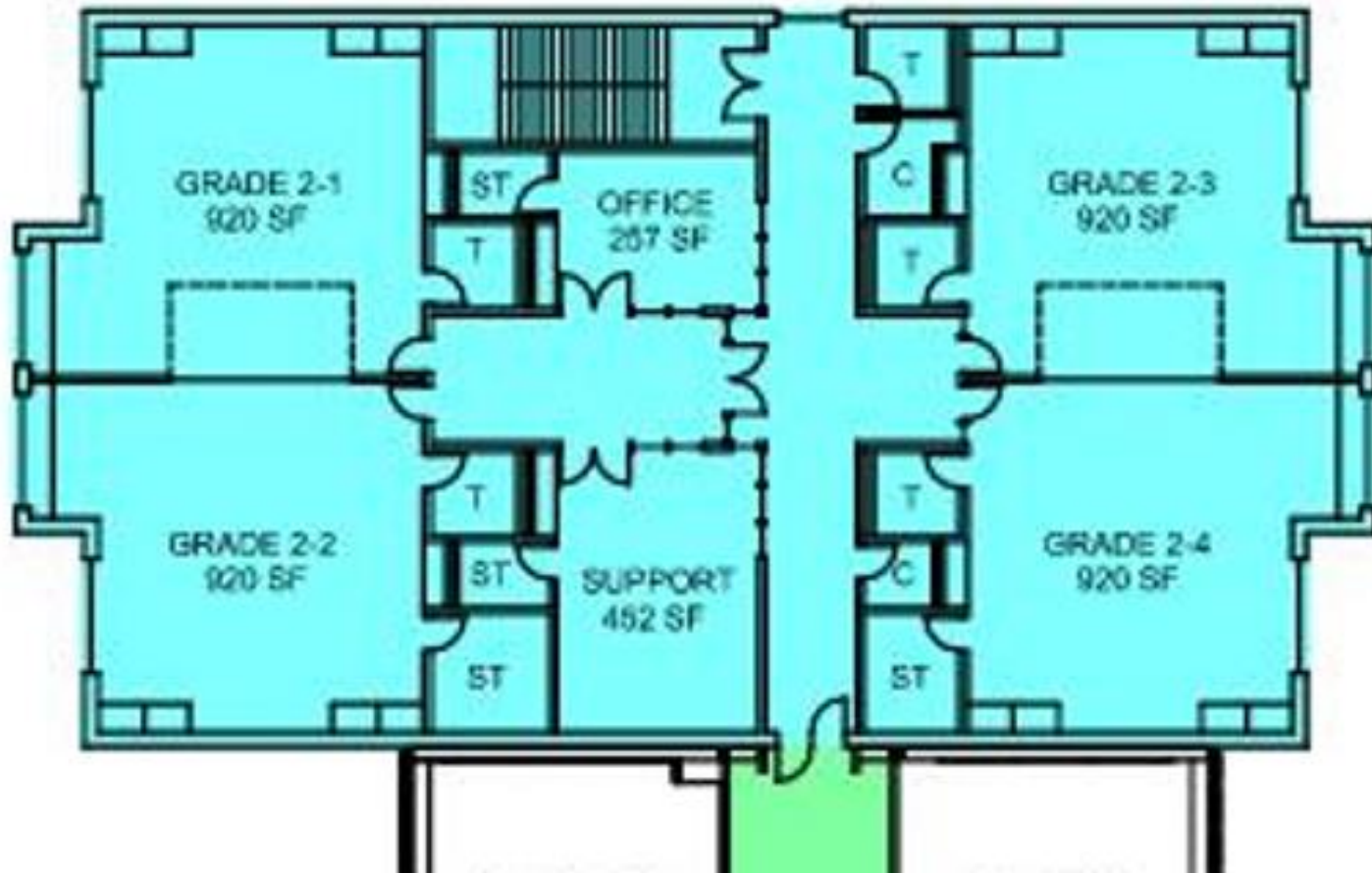
Roosevelt – Building Extension First Floor



Oyster Bay – East Norwich Central School District



Roosevelt – Building Extension Second Floor



Oyster Bay – East Norwich Central School District

Oyster Bay – East Norwich Central School District

Total by Building





Total by Building

School	Type of Project
High School	<ul style="list-style-type: none">• Innovation lab by library• Turf• 21st Century Classrooms
Vernon	<ul style="list-style-type: none">• Music Wing• Renovation Butler Building• Renovation Cafeteria• New Ground Storage• Room renovation
Roosevelt	<ul style="list-style-type: none">• Building extension with 8 classrooms and learning space

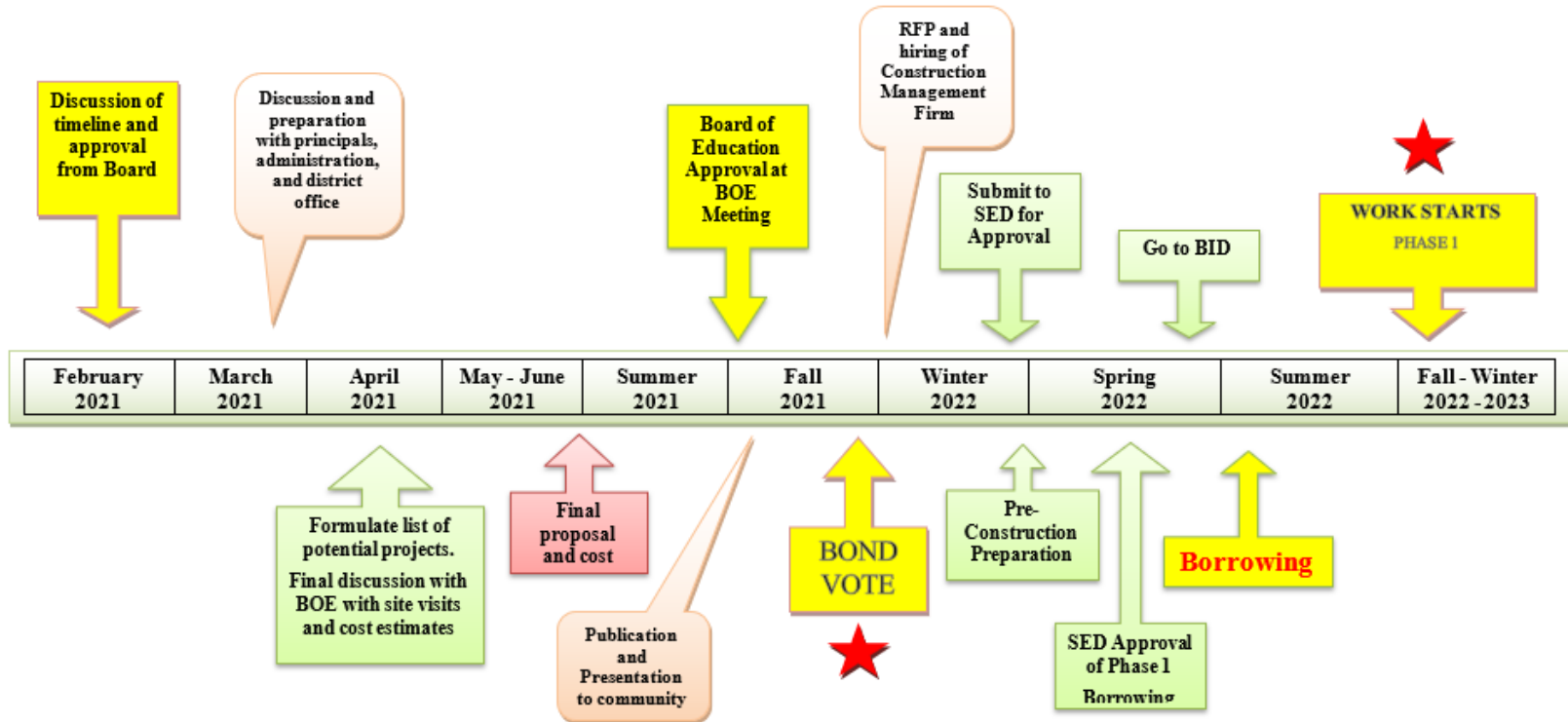
Oyster Bay – East Norwich Central School District

Timeline





Timeline



Oyster Bay – East Norwich Central School District



Summary Points

Typically, when long term debt is issued, **principal and interest hit in the following fiscal year.**

The District **would need to issue bonds during the 2022-2023** school year to “back fill” the debt that is falling off.



Summary Points

As a result of the debt coming off, **we have a one-time opportunity to create the learning spaces** that our students deserve **with no additional expense** to the taxpayers.



Next Meeting

June 8, 2021

2nd Bond Presentation and Forum

(This presentation and forum will provide the community with an opportunity to ask questions regarding scope of work, timeline, and cost.)

Oyster Bay – East Norwich Central School District



Tentative Timeline

Date	Details
March 2 – April 30	Board, District and Architect will conduct visits and compile potential list of projects to be included in the New Capital Improvement Project
May 25, 2021	BOARD OF EDUCATION MEETING 1st Bond Presentation <i>(This 1st Bond presentation will focus on scope of work and timeline)</i>
June 8, 2021	BOARD OF EDUCATION MEETING 2nd Bond Presentation and Forum <i>(This presentation and forum will provide the community with an opportunity to ask questions regarding scope of work, timeline, and cost)</i>
June 22, 2021	BOARD OF EDUCATION MEETING 3rd Bond Presentation and Forum <i>(This presentation and forum will provide the community with an opportunity to ask questions regarding scope of work, timeline, and cost)</i>
July 2021	SEQRA REVIEW
August 10, 2021	BOARD OF EDUCATION MEETING 4th Bond Presentation and Forum
September 14, 2021	BOARD OF EDUCATION MEETING 5th Bond Presentation and Forum
October 12, 2021	BOARD OF EDUCATION MEETING Board will vote on resolution to establish date of Bond Vote and SEQRA Resolution
October 26, 2021	BOARD OF EDUCATION MEETING 6th Bond Presentation
November 23, 2021	BOARD OF EDUCATION MEETING 7th Bond Presentation
December 7, 2021	CAPITAL IMPROVEMENT PROJECT BOND VOTE

Oyster Bay – East Norwich Central School District

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THANK YOU

