

2018-2019 Orcutt Union School District EPA

Before June 30 of each year, the State Director of Finance is required to estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year. The General Fund portion of that amount is estimated to be:

Education Protection Account	
Estimated Funds	
Calculation:	\$6,314,767 (District, Fund 01) \$1,262,058 (Charter, Fund 09)
Estimated Expenditures	
<i>instruction, instructional library, media, and technology, guidance and counseling services, psychological services, attendance and social work services, health services, speech pathology, and audiology services, custodians, plant services, and, pupil testing services.</i>	\$6,314,767 (District, Fund 01) \$1,262,058 (Charter, Fund 09)
Note: As per Article XIII, Section 36 of the California Constitution, the district will post an accounting of the actual money received from the EPA and accounts where the money was allocated when we receive the funds.	

RECOMMENDATION: Staff recommends that the Board Adopt Resolution No. 15, The Education Protection Accounts 2019-20, as presented above.

FUNDING: District Fund (01) and Charter Fund (09) as presented.