

North East Education Foundation Meeting

Monday, February 3, 2025 – 5:30 PM

North East School District Administration Office – Conference Room

DIRECTORS

Parents/Community Directors: Present

Mrs. Holly Ferruggia ☐
Mr. Carl Gregg, Vice President ☒
Mrs. Beth Lewis ☒
Mrs. Susan Maas ☒
Mrs. Bobbi Randall ☒
Mr. Dave Uglow ☒
Mr. Rick Winschel, President ☒

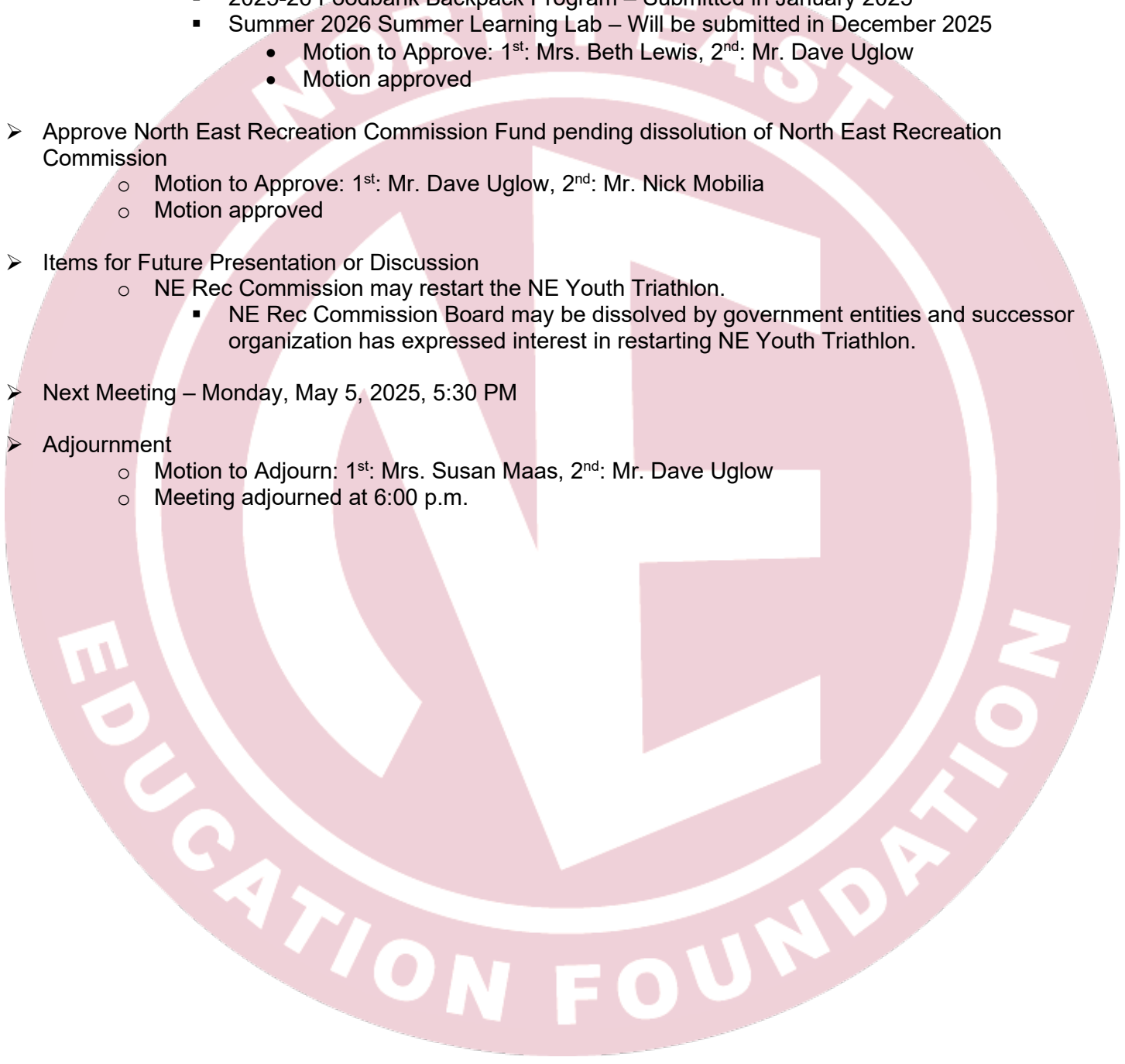
School District/Board Directors: Present

Mr. Jeffrey Fox, Business Administrator ☒
Dr. Michele Hartzell, Superintendent ☒
Mr. Nick Mobilia, School Board Director ☒
Dr. William Renne, High School Principal ☐

MEETING MINUTES

- Meeting commenced at 5:31 p.m.
- Welcome – Introduction
- Old Business
 - Approve Minutes: Monday, November 4, 2024 Meeting
 - Motion to Approve: 1st: Mr. Nick Mobilia, 2nd: Mr. Dave Uglow
 - Motion approved
- New Business
 - Approve Treasurer's Reports – October, November, December 2024 – Mr. Fox
 - Motion to Approve: 1st: Mr. Carl Gregg, 2nd: Mrs. Beth Lewis
 - Motion approved
 - Approve scholarship amounts for the 2024-25 school year and allocation from general funds
 - Motion to Approve: 1st: Mr. Nick Mobilia, 2nd: Mrs. Susan Maas
 - Motion approved

	2024-25	Allocation
Bertges-Thornton	1,500	-
Geraldine Smith	3,500	-
Ted Miller	500	1,000
Phil Sarver	2,000	500
Pay It Forward	500	1,000
Principal's Award	500	-
Equitable Advisors	500	-
 - Approve NEEF Scholarship Selection Committee
 - The current committee members are: Dr. Michele Hartzell, Mrs. Beth Lewis, Mrs. Bobbi Randall, Dr. William Renne.
 - Motion to Approve: 1st: Mr. Carl Gregg, 2nd: Mrs. Susan Maas
 - Motion approved

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- The logo of the North East Community Foundation is a large, light pink circular seal. It features a stylized white 'NE' in the center, with the words 'NORTH EAST' at the top and 'COMMUNITY FOUNDATION' at the bottom in a circular arrangement.
- Authorize Treasurer to invest excess cash in certificate of deposits to maximize interest earnings on short term funds
 - Motion to Approve: 1st: Mr. Dave Uglow, 2nd: Mr. Nick Mobilia
 - Motion approved
 - Ratification of NE Community Foundation grant applications:
 - Week of Science Kickoff Assembly – Submitted in January 2025
 - 2025-26 Foodbank Backpack Program – Submitted in January 2025
 - Summer 2026 Summer Learning Lab – Will be submitted in December 2025
 - Motion to Approve: 1st: Mrs. Beth Lewis, 2nd: Mr. Dave Uglow
 - Motion approved
 - Approve North East Recreation Commission Fund pending dissolution of North East Recreation Commission
 - Motion to Approve: 1st: Mr. Dave Uglow, 2nd: Mr. Nick Mobilia
 - Motion approved
 - Items for Future Presentation or Discussion
 - NE Rec Commission may restart the NE Youth Triathlon.
 - NE Rec Commission Board may be dissolved by government entities and successor organization has expressed interest in restarting NE Youth Triathlon.
 - Next Meeting – Monday, May 5, 2025, 5:30 PM
 - Adjournment
 - Motion to Adjourn: 1st: Mrs. Susan Maas, 2nd: Mr. Dave Uglow
 - Meeting adjourned at 6:00 p.m.

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF OCTOBER 31, 2024

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	5,354.42	5,105.00	287.18	13,056.68
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>5,354.42</u>	<u>5,105.00</u>	<u>287.18</u>	<u>13,056.68</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	7.73	298.66
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	90.41	3,500.62
STUDENT ASSISTANCE	25,614.21	97.00	9,355.09	525.43	16,881.55
INNOVATIVE GRANTS	11,620.90	20,000.00	-	-	31,620.90
EITC	65,570.99	-	57,880.93	-	7,690.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	39.72	1,619.33
PAY IT FORWARD SCHOLARSHIP	13,391.65	-	2,500.00	297.68	11,189.33
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	99.46	3,851.42
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	46.02	1,782.37
TED MILLER SCHOLARSHIP	5,140.63	-	-	136.28	5,276.91
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	150.71	5,835.77
PHIL SARVER SCHOLARSHIP	25,446.61	358.05	-	680.23	26,484.89
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	86.54	5,488.72
TOTAL RESTRICTED	<u>162,489.11</u>	<u>26,607.23</u>	<u>69,736.02</u>	<u>2,160.21</u>	<u>121,520.53</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 31,961.65</u>	<u>\$ 74,841.02</u>	<u>\$ 2,447.39</u>	<u>\$ 134,577.21</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (10/31/24)	N/A	N/A	\$ 53,491.89
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.75%	11/29/2024	25,204.97
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,183.39
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,172.60
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	10,718.36
DUE FROM MY SCHOOL BUCKS			6.00
LESS: OUTSTANDING CHECKS			(5,200.00)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 134,577.21</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed 1st semester Pay It Forward Scholarship
Received \$6,100 in donations from Erie Gives other independent donations.
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$150 for Nonprofit Partnership Membership renewal.
Received \$20,000 from NECF for Summer Learning Lab
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF NOVEMBER 30, 2024

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	5,354.42	5,226.00	312.18	12,960.68
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>5,354.42</u>	<u>5,226.00</u>	<u>312.18</u>	<u>12,960.68</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	8.62	299.55
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	100.71	3,510.92
STUDENT ASSISTANCE	25,614.21	97.00	9,585.11	574.47	16,700.57
INNOVATIVE GRANTS	11,620.90	21,000.00	-	-	32,620.90
EITC	65,570.99	9,000.00	57,880.93	-	16,690.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	44.48	1,624.09
PAY IT FORWARD SCHOLARSHIP	13,391.65	-	2,500.00	330.60	11,222.25
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	110.79	3,862.75
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	51.26	1,787.61
TED MILLER SCHOLARSHIP	5,140.63	-	-	151.80	5,292.43
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	167.88	5,852.94
PHIL SARVER SCHOLARSHIP	25,446.61	358.05	-	758.15	26,562.81
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	102.69	5,504.87
TOTAL RESTRICTED	<u>162,489.11</u>	<u>36,607.23</u>	<u>69,966.04</u>	<u>2,401.45</u>	<u>131,531.75</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 41,961.65</u>	<u>\$ 75,192.04</u>	<u>\$ 2,713.63</u>	<u>\$ 144,492.43</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (10/31/24)	N/A	N/A	\$ 53,491.89
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,270.72
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,254.79
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,296.90
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	15,688.15
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(510.02)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 144,492.43</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed 1st semester Pay It Forward Scholarship
Received \$6,100 in donations from Erie Gives other independent donations.
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$185 for Nonprofit Partnership Membership renewal.
Received \$20,000 from NECF for Summer Learning Lab
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
Received \$9,000 from FNB and Waste Management for EITC Program

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF DECEMBER 31, 2024

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	6,573.40	5,226.00	352.82	14,220.30
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>6,573.40</u>	<u>5,226.00</u>	<u>352.82</u>	<u>14,220.30</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	9.46	300.39
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	110.50	3,520.71
STUDENT ASSISTANCE	25,614.21	1,515.00	10,961.22	621.11	16,789.10
INNOVATIVE GRANTS	11,620.90	21,000.00	-	-	32,620.90
EITC	65,570.99	18,175.00	57,880.93	-	25,865.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	49.01	1,628.62
PAY IT FORWARD SCHOLARSHIP	13,391.65	-	2,500.00	361.90	11,253.55
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	121.56	3,873.52
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	56.25	1,792.60
TED MILLER SCHOLARSHIP	5,140.63	-	-	166.56	5,307.19
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	184.20	5,869.26
PHIL SARVER SCHOLARSHIP	25,446.61	358.05	-	832.23	26,636.89
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	118.04	5,520.22
TOTAL RESTRICTED	<u>162,489.11</u>	<u>47,200.23</u>	<u>71,342.15</u>	<u>2,630.82</u>	<u>140,978.01</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 53,773.63</u>	<u>\$ 76,568.15</u>	<u>\$ 2,983.64</u>	<u>\$ 155,198.31</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (10/31/24)	N/A	N/A	\$ 53,491.89
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,360.96
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,339.73
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,382.83
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	25,902.90
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(280.00)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 155,198.31</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed 1st semester Pay It Forward Scholarship
Received \$7,078 in donations from Erie Gives
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$185 for Nonprofit Partnership Membership renewal.
Received \$20,000 from NECF for Summer Learning Lab
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
Received \$18,175 from FNB, Waste Management, MaxPro and Law Building Company for EITC Program
Received \$1,418 in SAF donations and disbursed \$10,961 for SAF needs