

Fiscal Management Goals

The Northeastern Clinton Central School District’s Board of Education believes that fiscal management policies should be clear and be periodically updated to reflect important changes in Commissioner’s Regulations, Education Law, Local Finance Law and General Municipal Law.

The Board’s intent is to establish particular fiscal management roles for the Board, Superintendent of Schools, Business Manager, administrators, staff and the school community regarding school district fiscal matters at Northeastern Clinton CSD. It is also the Board’s intent to see to it policies are in place to help the Board of Education and administration strike a balance between an ideal educational program and the real life limits facing the district's fiscal ability to support and sustain instructional programs and support operations.

The Board recognizes that thoughtful fiscal planning is a key factor in building the capacity for Northeastern Clinton CSD to strengthen and sustain its instructional programs and support operations.

The Board expects:

- A. The budget will strike a balance between an ideal educational program and the real life limits facing the district's fiscal ability to support and sustain potentially unlimited requests for instructional programs and support operations.
- B. All laws and regulations governing the use of public funds shall be strictly adhered to.
- C. All district monies shall be expended in an efficient and prudent manner and bring the greatest benefit to the district.
- D. Funds for which the district has no immediate need shall be legally invested where they can bring the greatest return.
- E. All receipts and expenditures shall be recorded fully and in the proper manner.
- F. All funds, including cash in buildings, extra-classroom account funds, gifts, and bequests shall be provided maximum protection from misappropriation.
- G. The annual budget development process shall take into consideration the multiple and varied perspectives of administrators, teachers, students, and other district residents in translating the educational needs and aspirations of the community into a proposed expenditures plan for voter consideration.
- H. To the extent practical, program auditing, benchmarking and evaluation shall be used to assess the effectiveness of all educational programs provided to district students, and future appropriations shall be adjusted accordingly.

First reading	December 3, 2013
Second Reading	January 7, 2014
Adoption	February 4, 2014