

A public meeting of the Nestucca Valley School District Board of Directors will be held as both at Nestucca Valley High School Cafeteria, 34660 Parkway Drive, Cloverdale, Oregon and virtual meeting in Zoom on June 10, 2024 at 5:30 pm, refer to the districts website for zoom link access. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Nestucca Valley School Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 36925 Hwy 101 S, Cloverdale, Oregon between the hours of 9:00 a.m. and 4:00 p.m., or online at www.nestucca.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Tera VanDyke Telephone: 503.614.1437 Email: tvandyke@nwresd.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance	\$7,714,302	\$1,415,000	\$1,010,900
Current Year Property Taxes, other than Local Option Taxes	8,957,357	8,994,600	9,585,165
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	1,170,450	855,000	1,014,000
Revenue from Intermediate Sources	610,745	535,000	705,000
Revenue from State Sources	2,650,600	2,351,173	3,457,198
Revenue from Federal Sources	1,343,334	1,208,228	1,934,432
Interfund Transfers	1,189,868	632,000	908,052
All Other Budget Resources	2,700,000	0	0
<b>Total Resources</b>	<b>\$26,336,656</b>	<b>\$15,991,001</b>	<b>\$18,614,747</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$5,492,516	\$4,832,188	\$5,588,026
Other Associated Payroll Costs	3,413,930	3,351,325	3,829,344
Purchased Services	1,960,618	1,299,275	1,453,280
Supplies & Materials	948,637	1,080,013	1,438,413
Capital Outlay	6,851,285	350,000	590,230
Other Objects (except debt service & interfund transfers)	391,521	416,250	448,750
Debt Service*	3,003,637	3,009,000	3,337,702
Interfund Transfers*	1,621,448	1,362,000	1,638,052
Operating Contingency	0	180,950	180,950
Unappropriated Ending Fund Balance & Reserves	0	110,000	110,000
<b>Total Requirements</b>	<b>\$23,683,592</b>	<b>\$15,991,001</b>	<b>\$18,614,747</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$5,371,352	\$5,042,350	\$6,565,598
FTE	46	43.63	45.18
2000 Support Services	5,150,454	4,956,078	5,495,367
FTE	30.26	28.42	30.22
3000 Enterprise & Community Service	976,771	945,623	977,078
FTE	11.88	9.26	7.31
4000 Facility Acquisition & Construction	7,509,930	325,000	250,000
FTE	0	0	0
5000 Other Uses	431,580	730,000	730,000
5100 Debt Service*	3,053,637	3,069,000	3,397,702
5200 Interfund Transfers*	1,189,868	632,000	908,052
6000 Contingency	0	180,950	180,950
7000 Unappropriated Ending Fund Balance	0	110,000	110,000
<b>Total Requirements</b>	<b>\$23,683,592</b>	<b>\$15,991,001</b>	<b>\$18,614,747</b>
<b>Total FTE</b>	<b>88.14</b>	<b>81.31</b>	<b>82.71</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

Fiscal integrity of the District is a cornerstone foundational requirement of the Strategic Plan. The Board is committed to building reserve levels to address the challenges that may come to the District, both short-term and long-term. In the initial 2017 strategic plan the Board of Directors set a goal of a six percent contingency fund, which has been achievable for the school district most years. This year we have created a budget that maintains a three percent contingency, an increase from the 2022-2023 SY. This lower contingency is a result of the district closing out major capitol improvement projects. The district will continue to increase the contingency, to the goal that will be established by the Board of Directors, in the new strategic plan. Strategic Planning and Prioritization: Setting the priorities for next year's budget 2025-2026 and 2026-2029

The forthcoming Strategic Plan is more than a document; it's a roadmap for our district's future. It will encapsulate our collective vision, setting clear priorities and actionable goals. The development of this plan is a collaborative effort, reflecting the voices of our entire community. It is with this forward-looking perspective that we approach our budgeting for the upcoming year, ensuring that every dollar spent is an investment in our shared vision for education. 1. Academic growth and achievement - focusing on the core of instruction to create solid foundational skills in our students, while encouraging exploration of career pathways and future interests. 2. Transportation: Ensuring the safety and reliability of our students' journey to and from school is non-negotiable. We plan to replace aging buses, investing in a fleet that is safe, efficient, and environmentally friendly. 3. Building Maintenance: Our high school building, a cornerstone of learning and community engagement, requires essential maintenance. 4. Curriculum Adoption: Education is ever-evolving, and so is our curriculum. Adopting a modern, inclusive, and challenging curriculum is pivotal. This ensures our students are not just prepared for the tests they will face in school but for the tests of life. 5. Competitive Wages and Benefits for Staff: Our educators and staff are the backbone of our district. Maintaining competitive wages and benefits is crucial in attracting and retaining the talented professionals who nurture our students' potential.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.8580 per \$1,000)	\$ 4.8580	\$ 4.8580	\$ 4.8580
Local Option Levy	-	-	-
Levy For General Obligation Bonds	\$2,175,000	\$2,360,000	\$2,430,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$28,582,776	\$0
Other Bonds - PERS UAL	940,000	
Other Borrowings	5,828,443	
<b>Total</b>	<b>\$35,351,219</b>	