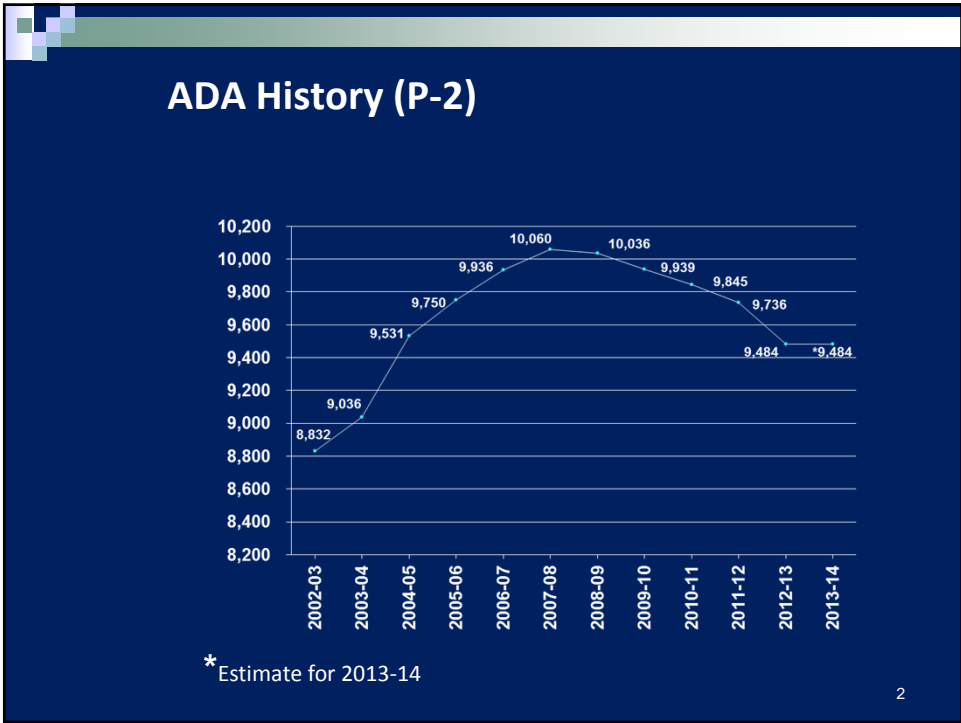
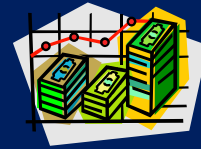


# 2013-14 All Funds Budget

*Merced Union High School District*  
*June 12, 2013*



## Base Revenue Limit 2013-14 Budget



Item	Dollar Amount
2012-13 Base Revenue Limit	\$ 7,733.58
2013-14 COLA at 1.565%	\$ 121.00
Total	\$ 7,854.58
2013-14 Deficit at 18.997%	\$ (1,492.13)
Total Funded	\$ 6,362.45

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## Revenue Assumptions for 2013-14



- ❑ 1.565% Revenue Limit COLA
- ❑ 18.997% Deficit in Revenue Limit
- ❑ ADA: Projected 2013-14 P-2 ADA is 9,484
- ❑ Lottery: \$124/ADA Unrestricted  
\$30/ADA Restricted
- ❑ Transfers in: \$303,000 from Fund 13, \$1,085,000 from Fund 20, \$1,000,000 from Unrestricted for instructional materials
- ❑ 1.565% COLA for special education and state categorical funding

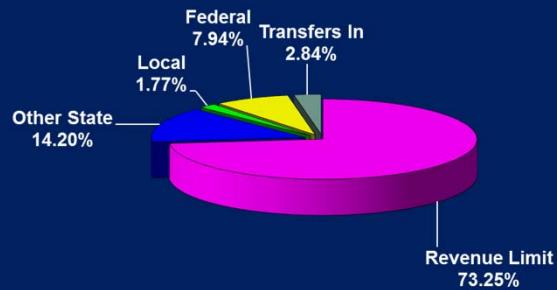
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## 2013-14 Revenue *(Including Transfers In)*

Income Source	Amount	Percent
Revenue Limit	\$ 61,522,051	73.25%
Federal Income	\$ 6,664,666	7.94%
Other State Income	\$ 11,922,075	14.20%
Other Local Income	\$ 1,487,387	1.77%
Interfund Transfers In	\$ 2,388,000	2.84%
<b>Total</b>	<b>\$ 83,984,179</b>	<b>100.00%</b>

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## Projected Revenue 2013-14 Budget



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## Federal Revenues 2013-14 Budget



Income Source	Amount
Title I Pt A Basic Grant	\$ 2,665,812
Sp.Ed. Basic Grant Entitlement	1,562,500
Voc Program: Carl Perkins Act	295,997
NCLB: Title II Pt A Principal Training	9,723
NCLB: Title II Pt A Teacher Quality	478,612
NCLB: Title II Pt D Technology	9,393
NCLB: Title IV Pt B 21st Cent	1,180,000
NCLB: Title III Ltd English	120,311
Homeless Children Educ Grant	62,871
Engineering Pathways	75,710
Readiness & Emergency Mgmt	30,603
Medi-Cal Billing Option	117,219
All Other Federal Revenues	55,915
<b>Total</b>	<b>\$ 6,664,666</b>

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## Other State Revenues 2013-14 Budget

<b>Tier I</b>	<b>No Flexibility</b>	
	Lottery: Instructional Materials	\$ 231,620
	Special Education	2,695,197
	Sp.Ed. Workability	364,608
	Economic Impact Aid	1,055,774
	Economic Impact Aid - LEP	418,156
	State Lottery	1,136,408
<b>Tier II</b>	<b>No Flexibility</b>	
	Transportation - Home to School	524,391
	Agriculture Vocational Educ.	80,237
<b>Tier III</b>	<b>Transfer Flexibility</b>	
	State Revenue Flexibility	964,039
	Hourly Programs	1,721,302
	Instructional Materials	598,635
	Instructional Program Support	557,457
	Prof/Staff Development	214,298
	Safety	344,816
	Community Day School - Add'l Hours	74,137
	ELL Support	46,538
	Teacher Credentialing	205,374
	TUPE	224,279
	Mandated Cost	274,872
<b>Other</b>	<b>All Other State Revenues</b>	<b>189,935</b>
		<b>\$ 11,922,075</b>

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## Other Local Revenue 2013-14 Budget



Income Source	Amount
Community Redevelopment Funds	\$ 46,788
Sale of Equipment/Supplies	3,328
Leases & Rentals	4,275
Interest	100,000
Interagency Services	410,797
All Other Fees and Contracts	86,767
Transfer of Apportionment from MCOE	68,300
All Other Local Revenues	761,999
Sp.Ed. Food Cart Sales	5,133
<b>Total</b>	<b>\$ 1,487,387</b>

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## Expenditure Assumptions for 2013-14

- ❑ 1.5% step and column increase
- ❑ No budgeted COLA for salaries
- ❑ Transfer out of \$300,000 to Fund 13, \$880,344 to Fund 14, \$30,000 to Fund 15, \$1,000,000 to Restricted for instructional materials
- ❑ Health Benefit Caps:
  - ❑ Certificated and Management: \$9,300
  - ❑ Classified: \$10,209



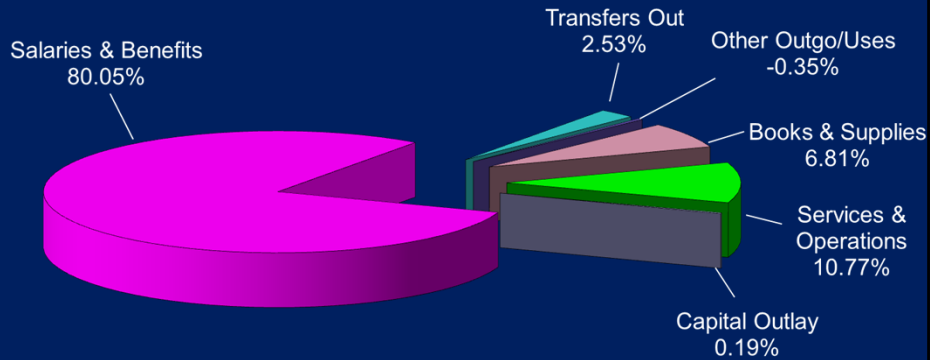
10

## 2013-14 Expenditure Summary (Including Transfers Out)

Item	Amount	Percent
Certificated Salaries	\$ 40,394,844	46.24%
Classified Salaries	13,474,850	15.43%
Employee Benefits	16,051,719	18.38%
Books & Supplies	5,948,425	6.81%
Services & Operations	9,411,809	10.77%
Capital Outlay	168,600	0.19%
Other Outgo/Uses	(306,851)	-0.35%
Interfund Transfers Out	2,210,344	2.53%
<b>Total</b>	<b>\$ 87,353,738</b>	<b>100.00%</b>

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## Projected Expenditures 2013-14 Budget



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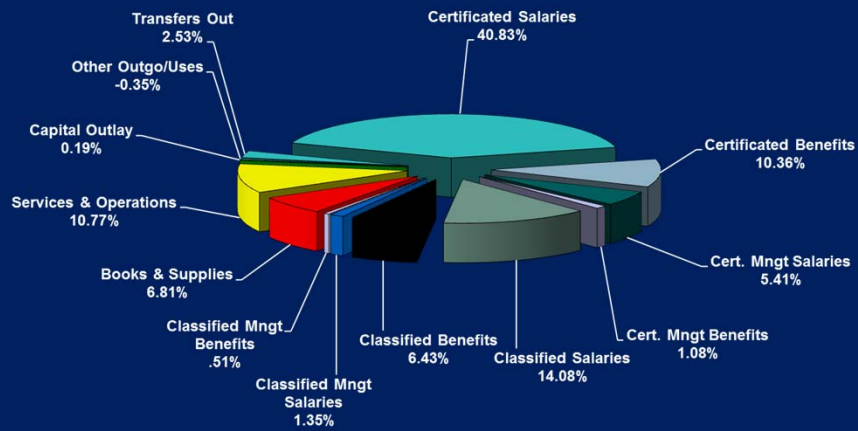
## Expenditure Summary 2013-14 Budget



Item	Amount	Percent
Certificated Salaries	\$ 35,666,208	40.83%
Certificated Benefits	9,046,437	10.36%
Certificated Mngt Salaries	4,728,636	5.41%
Certificated Mngt Benefits	941,021	1.08%
Classified Salaries	12,292,738	14.08%
Classified Benefits	5,616,443	6.43%
Classified Mngt Salaries	1,182,112	1.35%
Classified Mngt Benefits	447,818	0.51%
Books & Supplies	5,948,425	6.81%
Services & Operations	9,411,809	10.77%
Capital Outlay	168,600	0.19%
Other Outgo/Uses	(306,851)	-0.35%
Transfers Out	2,210,344	2.53%
<b>Total</b>	<b>\$ 87,353,738</b>	<b>100.00%</b>

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## Projected Expenditures 2013-14 Budget



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## General Fund Summary



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$ 17,552,531	\$ 15,518,192
Revenue	\$ 81,271,332	\$ 81,596,179
Expenditures	\$ 82,863,328	\$ 85,143,394
Excess(Deficiency) of Revenues Over Expenditures	\$ (1,591,996)	\$ (3,547,215)
Interfund Transfers In	\$ 3,618,000	\$ 2,388,000
Interfund Transfers Out	\$ 4,060,344	\$ 2,210,344
Net Balance	\$ (2,034,340)	\$ (3,369,559)
<b>Ending Balance</b>	<b>\$ 15,518,192</b>	<b>\$ 12,148,633</b>

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## Ending Balance Components

	2012-13 Estimated Actuals	2013-14 Original Budget
Components of Ending Fund Balance		
Nonspendable		
Revolving Cash	\$ 20,000	\$ 20,000
Stores	153,929	200,000
Restricted	1,447,922	1,785,505
Assigned		
Other Assignments	11,288,630	6,015,431
Reserved for Economic Uncertainties	2,607,710	4,127,696
<b>Unappropriated 6/30</b>	<b>0</b>	<b>0</b>

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## Budget Revenue Assumptions for 2014-15 and 2015-16



- COLA: 2014-15 1.80%
- COLA: 2015-16 2.20%
- Zero ADA Increase for Growth
- Interest Rate: .50%
- Inter-fund Transfers In:
  - 2014-15 \$2,463,000
  - 2015-16 \$2,363,000

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## Budget Expenditure Assumptions for 2014-15 and 2015-16

- 1.5% step and column increase for 2014-15 and 2015-16
- Inter-fund Transfers Out:
  - 2014-15 \$2,210,344
  - 2015-16 \$2,210,344

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## General Fund Summary 3-Year Projection



Description	2012-13 Estimated Actuals	2013-14 Original Budget	2014-15 Projected Budget	2015-16 Projected Budget
Beginning Balance	\$ 17,552,531	\$ 15,518,192	\$ 12,148,633	\$ 8,965,048
Revenue	\$ 81,271,332	\$ 81,596,179	\$ 82,972,447	\$ 84,658,756
Expenditures	\$ 82,863,328	\$ 85,143,394	\$ 86,408,688	\$ 87,230,487
Excess(Deficiency) of Revenues Over Expenditures	\$ (1,591,996)	\$ (3,547,215)	\$ (3,436,241)	\$ (2,571,731)
Interfund Transfers In	\$ 3,618,000	\$ 2,388,000	\$ 2,463,000	\$ 2,363,000
Interfund Transfers Out	\$ 4,060,344	\$ 2,210,344	\$ 2,210,344	\$ 2,210,344
Net Balance	\$ (2,034,340)	\$ (3,369,559)	\$ (3,183,585)	\$ (2,419,075)
<b>Ending Balance</b>	<b>\$ 15,518,192</b>	<b>\$ 12,148,633</b>	<b>\$ 8,965,048</b>	<b>\$ 6,545,973</b>

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## 3-Year Ending Balance Components

	2012-13 Estimated Actuals	2013-14 Original Budget	2014-15 Projected Budget	2015-16 Projected Budget
Components of Ending Fund Balance				
Nonspendable				
Revolving Cash	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Stores	153,929	200,000	200,000	200,000
Restricted	1,447,922	1,785,505	1,940,056	1,989,613
Assigned				
Other Assignments	11,288,630	6,015,431	2,550,766	0
Reserved for Economic Uncertainties	2,607,710	4,127,696	4,254,226	4,336,359
<b>Unappropriated 6/30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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## Adult Education Fund 11.0

Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$722,708	\$710,488
Total Revenue	\$2,355,114	\$2,487,302
Total Expenditures	\$2,367,335	\$2,294,476
Ending Balance	\$710,488	\$903,314



21

## Child Development Fund 12.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$42,781	\$65,445
Total Revenue	\$507,083	\$512,003
Total Expenditures	\$484,419	\$534,176
Ending Balance	\$65,445	\$43,271

22

## Cafeteria/Nutrition Services Fund 13.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$1,001,716	\$815,702
Total Revenue	\$4,512,577	\$4,721,866
Total Expenditures	\$4,698,591	\$4,974,894
Ending Balance	\$815,702	\$562,674

23

## Deferred Maintenance Fund 14.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$606,988	\$813,736
Total Revenue	\$765,920	\$1,241,497
Total Expenditures	\$559,171	\$1,751,126
Ending Balance	\$813,736	\$304,107

24

## Pupil Transportation Equipment Fund 15.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$28,194	\$178,894
Total Revenue	\$150,700	\$30,900
Total Expenditures	\$0	\$0
Ending Balance	\$178,894	\$209,794

25

## Special Reserve, Other Than Capital Outlay Fund 17.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$5,468,626	\$5,477,626
Total Revenue	\$3,239,000	\$9,000
Total Expenditures	\$3,230,000	\$0
Ending Balance	\$5,477,626	\$5,486,626

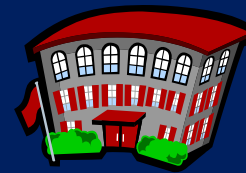
26

## Special Reserve Fund for Postemployment Benefits Fund 20.0

Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$10,638,763	\$10,638,763
Total Revenue	\$85,000	\$85,000
Total Expenditures	\$85,000	\$1,085,000
Ending Balance	\$10,638,763	\$9,638,763

27

## Building Fund 21.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$45,475,109	\$2,988,216
Total Revenue	\$258,348	\$0
Total Expenditures	\$42,745,241	\$1,247,551
Ending Balance	\$2,988,216	\$1,740,666

28

## Capital Facilities Fund 25.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$1,898,352	\$787,134
Total Revenue	\$91,965	\$215,000
Total Expenditures	\$1,203,184	\$665,148
Ending Balance	\$787,134	\$336,986

29

## County School Facilities (New Construction & Modernization) Fund 35.0

Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$1,084,788	\$181,466
Total Revenue	\$10,725	\$0
Total Expenditures	\$914,047	\$159,300
Ending Balance	\$181,466	\$22,166



30

## Special Reserve for Capital Projects Fund 43.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$226,472	\$145,560
Total Revenue	\$1,682	\$0
Total Expenditures	\$82,594	\$8,864
Ending Balance	\$145,560	\$136,696

31

## Bond Interest/Redemption Fund 51.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$5,890,817	\$5,958,417
Total Revenue	\$1,955,100	\$1,955,100
Total Expenditures	\$1,887,500	\$1,887,500
Ending Balance	\$5,958,417	\$6,026,017

Reminder: Control over this fund resides with Merced County.

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## Tax Override Fund 53.0



Description	2012-13 Estimated Actuals	2013-14 Original Budget
Beginning Balance	\$71,630	\$72,230
Total Revenue	\$600	\$600
Total Expenditures	0	0
Ending Balance	\$72,230	\$72,830

Reminder: Control over this fund resides with Merced County.

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## District Certification of 2013-14 All Funds Budget

### POSITIVE CERTIFICATION

As president of the governing Board of the MUHSD, I certify that based upon current projections MUHSD will be able to meet its financial obligations for the current fiscal year and subsequent two fiscal years.

### QUALIFIED CERTIFICATION

As president of the governing Board of the MUHSD, I certify that based upon current projections MUHSD may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

### NEGATIVE CERTIFICATION

As president of the governing Board of the MUHSD, I certify that based upon current projections MUHSD will be unable to meet its financial obligations for the remainder of the fiscal year or for the subsequent fiscal year.

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