## TWELFTH GRADE

## **AP Microeconomics**

AP Microeconomics may be taken in place of the regular course. The AP course addresses all the standards listed previously with primary emphasis on an in-depth look at the workings of basic economic concepts, such as the laws of demand and supply. Primary emphasis is also placed on the study of product and factor markets, the business firm, and of the roles of government and of the private sector in promoting greater efficiency in the economy.