



Projected Reduction with Existing School Configuration

Board of Education Workshop Meeting, January 7th 2010

RECAP

- Contracted and mandated expenses (TRS, ERS, Health) will increase budget approximately 5%
- Expected revenue loss **Governor's budget additional 100,000- Interest income down 200,000**
- ARRA monies removed from Revenue in 2011-12
- Rollover budget for 2010-11 budget to budget 4.42% ; Tax levy ~~5.46%~~ **5.89%**
- Achieve a maximum 4% Tax levy over next 3 years will require approximately **4.9** million in reductions: **1.4, 2.1, 1.3**
- Maintain a 2.5% Tax levy over next 3 years will require approximately **8.0** million in reductions: **2.4, 3.1, 2.5**
- Contingent Budget = 0% increase over 09/10 budget

Projected reductions for a 2.5% Tax Levy

	Category	#	Cost	Total 2010-2011
I	Personnel			
	Administrators	2	\$125,000	\$250,000
	Teachers***	7	75,000	525,000
	Clerical	1	60,000	60,000
	Custodial/Bus FT	4	60,000	240,000
	Aides (P/T)	8	30,000	240,000
II	Benefits			
	Health	14	11,000	154,000
	TRS		9%	69,750
	ERS		11.5%	62,100
	FICA		7.65%	100,598
III	Program			
	Clubs/Stipends			111,000
	Audience Control			75,000
	Equipment			81,300
IV	Other			
	Capital			100,000
	????			31,252
	TOTAL			\$2,100,000

***Increase in class size
or change of program

3 Year Reduction Plan to meet 2.5% Tax Levy

	Category	2010-2011	#	2011-2012	#	2012-2013
I	Personnel					
	Administrators	\$250,000	2	\$250,000	2	250,000
	Teachers	525,000	7	525,000	7	525,000
	Clerical	60,000				
	Custodial/Bus FT	240,000				
	Aides	240,000	8	240,000		
II	Benefits					
	Health	154,000	9	99,000		99,000
	TRS	69,750		85,250		85,250
	ERS	62,100		28,800		
	FICA	100,598		77,648		59,280
III	Program					
	Clubs/Stipends	111,000		111,000		
	Audience Control	75,000		75,000		
	Equipment	81,300		81,300		
IV	Sports			600,000		
	Other					
	Capital	100,000		400,000		
	????	31,252		234,202		1,181,462
	TOTAL	\$2,100,000		\$2,807,200		2,199,992

ADJUSTED Plan to meet 2.5% Tax Levy

	Category	2010-2011	#	2011-2012	#	2012-2013
I	Personnel					
	Administrators	\$250,000	2	\$250,000	2	250,000
	Teachers	950,000	7	525,000	7	525,000
	Clerical	180,000				
	Custodial/Bus FT	250,000				
	Aides	240,000	8	240,000		
II	Benefits					
	Health	200,000	9	99,000		99,000
	TRS	137,500		85,250		85,250
	ERS	71,300		28,800		
	FICA	143,055		77,648		59,280
III	Program					
	Clubs/Stipends			222,000		
	Audience Control			150,000		
	Equipment			162,600		
IV	Sports			500,000		
	Other					
	Capital			500,000		
	????					1,181,462
	TOTAL	\$2,421,855		\$2,840,298		2,199,992

