



Board of Education Meeting

2017-2018

Budget

Adoption

April 20, 2017



Budget Increase

Current Budget 2016-2017		91,214,512
Proposed Budget 2017-2018		<u>94,444,259</u>
	\$ Increase	3,229,747
	% Increase	3.54
Tax levy Cap	.89	



2017-2018 Estimated Revenue

Estimated Tax Levy	\$79,543,950
State Aid (as of 4/6/17)	\$ 7,440,000
PILOT	\$ 1,850,000
Other Income	\$ 2,610,309
Appropriated Fund Balance	\$ 3,000,000
Total Estimated Revenue	\$94,444,259

Chart 1

Revenue Comparison 2017-2018 Budget

				INCREASE	
	2016-2017	2017-2018		(DECREASE)	
				\$	%
Other Revenue	2,526,352	2,610,309		83,957	11.5
State Aid	7,100,000	7,440,000		340,000	4.79
Tax Levy	78,843,160	79,543,950		700,790	.89
PILOT	1,845,000	1,850,000		5,000	-
Appropriated Fund Balance	900,000	3,000,000		2,100,000	-
Total Budget	91,214,512	94,444,259		3,229,747	3.54

“One Time” expenditure

- Allocating monies from unappropriated fund balance is a one time expense
 - Since this money does NOT reoccur in next years budget we are identifying which codes will be reduced in 2017-18 budget.
 - 200,000 transfer to capital
 - 330,000 facilities upgrade
 - 470,000 equipment

Chart 2

Major Expense Categories 2017-2018 Budget 2 year Comparison

				INCREASE	
	2016-2017	2017-2018		(DECREASE)	
				\$	%
Salaries	49,400,000	49,800,000		400,000	.90
Benefits	21,840,000	21,710,000		(130,000)	-
ERS	2,050,000	2,000,000		(50,000)	(2.4)
TRS	4,700,000	4,100,000		(600,000)	(12.7)
Health	10,900,000	11,500,000		600,000	5.5

What is in the Budget?

- All current educational and co-curricular programs
- All extra curricular activities
- All current athletic programs
- Maintain 5 year technology plan (year 10)
- Recommend:
 - Increase transfer to Capital total of 1.5 million
 - Air condition instructional spaces at Jackson
 - Create a district storage facility at Hampton field
 - Renovate and construct 3 new music rooms at HS
 - Maintain 830,000 Facilities Upgrade line
 - MS Bus Loop
 - Meadow playground surface (Hampton included in approved Capital reserve project)
 - Expand Meadow room 200, creating “Pre-K wing”
 - Complete HS Baseball field
 - Jackson Exterior painting and Cupola repair
 - Create Middle School Fab Lab

Equipment Budget

Increase equipment to \$800,000

- High School
 - 4 additional 21st century classrooms
 - New Library furniture
 - New “iHub” furniture
 - Fab Lab furniture and equipment
 - Science research equipment
 - 1,700 new student lockers
 - New Music room instrument lockers
- Middle School
 - Fab lab furniture
- District
 - New furniture Jackson, Meadow, Hampton
 - New truck and plow, “Bobcat” for bus garage
 - Musical instruments, Jackson Art room cabinetry
 - New football and lacrosse helmets and shoulder pads, replace practice wrestling mats, 2 exercise bikes, 2 ARC bikes (elliptical), new shot clock at HS
 - Miscellaneous technology