



**Board of Education Meeting  
2012 - 2013 Budget  
1st Draft**

**March 1st , 2012**



## 2012-2013 Budget

- What is different for 2012-2013 Budget?
  - School Districts in New York State know the maximum amount of the tax levy that they can use to pay for their annual budgets.
  - Mineola is permitted to increase its tax levy by 1.93%, or \$1,443,803

2011-2012	Tax Levy	\$74,798,377
2012-2013	Tax Levy	76,242,180

- Therefore, Districts now determine their budgets based on the TOTAL estimated revenues they will receive for the budget year.



## 2012-2013 Estimated Revenue

Estimated Tax Levy	\$ 76,242,180
State Aid (as of 3/1/12)	4,970,000
Other Income	<u>2,130,000</u>
Total Estimated Revenue	\$ 83,342,180

Therefore, the 2012-2013 Budget cannot exceed the \$ 83,342,180 unless the District elects to use a portion of the Unrestricted Fund Balance (i.e. pay for a project)



Current Budget 2011-2012	84,221,638
Less: Transfer to Capital	<u>(2,625,211)</u>
Adjusted Budget 2011-2012	81,596,427
Draft Budget 2012-2013	<u>83,342,180</u>
\$ Increase	1,745,753
% Increase	2.15%

# 2012-13 BUDGET

		<u>DECREASE</u>
2011-12 Current Budget	\$84,221,638	
2012-13 Draft Budget	<u>83,342,180</u>	(879,458) 1.04%
REVENUE		
State Aid	\$4,970,000	
Other Income	<u>2,130,000</u>	
	7,100,000	
Proposed Tax Levy 2012-13	<u>76,242,180</u>	
Total Revenue Including Levy	83,342,180	
Proposed 2012-13 Tax Levy		76,242,180
Current 2011-12 Tax Levy		<u>74,798,377</u>
	\$ Increase	\$1,443,803
	% Increase	1.93%

Chart 1

Revenue Comparison 2012-13 BUDGET					
				INCREASE (DECREASE)	
	2011-12	2012-13		\$	%
Other Revenue	\$2,200,000	\$2,100,000		(100,000)	4.5%
State Aid	\$5,100,000	\$5,000,000		(100,000)	2.0%
Tax Levy	\$74,800,000	\$76,200,000		\$1,400,000	1.93%
Appropriated Fund Balance	\$2,100,000	-		(2,100,000)	
<b>Total Budget</b>	<b>\$84,200,000</b>	<b>\$83,300,000</b>		<b>(\$900,000)</b>	<b>1.04%</b>

Chart 2  
 Major Expense Categories  
 2012-13 BUDGET  
 3 Year Comparison

	2010-11	2011-12	2012-13	INCREASE (DECREASE)	
				\$	%
<b>Salaries</b>	<b>\$48,700,000</b>	<b>\$47,600,000</b>	<b>\$48,100,000</b>	<b>500,000</b>	<b>1.05%</b>
<b>Benefits</b>	<b>\$16,500,000</b>	<b>\$18,900,000</b>	<b>\$19,800,000</b>	<b>900,000</b>	<b>4.8%</b>
ERS	\$1,400,000	\$1,900,000	\$2,100,000	\$200,000	10.5%
TRS	3,200,000	\$4,000,000	\$4,500,000	500,000	12.5%
HEALTH	8,200,000	\$8,900,000	\$9,200,000	300,000	3.4%



# Major Expense Categories

- 500,000 increase in salaries
  - All employees eligible for step received the increase
  - 1 Retired teachers' salary taken out
  - 2 Administrative positions reduced through retirement
- Major increases in Mandated contributions to Pension system and Health Insurance
  - 700,000 in pension
  - 300,000 in Health





## Budget Factors

- No staff excess (other than retirees) are calculated in budget yet
- All current programs included in budget