



# **2012 - 2013 Budget 2nd Draft**

**Board of Education Meeting**

**March 15th, 2012**



## 2012-2013 Budget

- What is different for 2012-2013 Budget?
  - School Districts in New York State know the maximum amount of the tax levy that they can use to pay for their annual budgets.
  - Mineola is permitted to increase its tax levy by 1.93%, or \$1,443,803

2011-2012	Tax Levy	\$74,798,377
2012-2013	Tax Levy	76,242,180

- Therefore, Districts now determine their budgets based on the TOTAL estimated revenues they will receive for the budget year.



## 2012-2013 Estimated Revenue

State Aid (as of 3/1/12)	\$ 4,970,000
Other Income	<u>2,130,000</u>
	7,100,000
Maximum Tax Levy	<u>76,242,180</u>
Budget cannot exceed	\$ 83,342,180



## Transfer to Capital

2011-2012 - We transfer 2,100,000 from 'savings' into our budget

- Not a Levy expense

2012-2013 - We are recommending another transfer to Capital of \$600,000 for Meadow Library and Jackson Bus Loop.



## Budget Including Transfer

Budget cannot exceed	\$83,342,180
Transfer	<u>600,000</u>
	\$83,942,180

- Doesn't change Levy Cap because it is a transfer from 'savings'.



## Budget Comparison

Proposed Operating Budget 2012-13	\$83,342,180
Add: Transfer to Capital	<u>600,000</u>
Total 2012-13 Budget	83,942,180
Current Budget 2011-12	84,221,638
Decrease	( 279,458)
% Decrease	(.03%)



# Budget Factors

Draft Budget	3/15/12	\$83,431,100
Maximum Levy Cap Budget	2012-13	<u>83,342,180</u>
	Excess over maximum	88,920

## Current Draft Budget Reflects:

- Staffing
  - 2 Administrative Retirements
  - 1 Teacher Retirement
  - 2 Maintainer Positions
- All employees eligible for step received the increase
- No change in Programs
- Increase in Technology Initiatives

**Does not reflect staffing changes as a result of closing Willis Ave. in September 2012.**

**Still reconciling Special Education costs for 2012-13**