



Board of Education Meeting

2016-2017 Tax Rate Analysis

October 20th, 2016

Nassau County Adjusted Base Proportions

	2016-2017	2015-2016	2014-2015
Class 1	53.98	53.13	51.49
Class 2	8.09	8.21	8.13
Class 3	2.49	2.54	4.15
Class 4	35.44	36.12	36.23

Nassau County Assessed Valuations

	2016-2017	2015-2016	2014-2015
Class 1	5,302,204	5,414,832	5,514,795
Class 2	1,100,199	1,114,332	1,125,246
Class 3	277,872	299,898	497,062
Class 4	4,873,198	5,040,014	5,186,235
Total	11,553,473	11,872,567	12,323,338

Tax Rate Calculation

Each class' share of the tax levy is based on the County's Adjusted Base Proportions. So as Class 1 Residential ABP is increased by the County the residential tax payer bears a greater share of paying the overall tax levy

$$\text{Tax Levy} \div \text{Assessed Value} = \text{TAX RATE}$$

So as Assessed Valuations decline, the Tax Rate increases. The result is a higher tax rate per 1,000 of Assessed Value

Based on an Average Assessed Value of 860 for
Mineola's residential taxpayers:

	16-17	15-16	14-15
Tax Levy per 860 of Assessed Value	\$6,903	\$6,650	\$6,347
\$ Increase of Tax Levy per ABP	\$253	\$303	
% Increase of Tax Levy per ABP	3.80	4.78	4.52
% Increase in Tax Levy per Budget Vote	-.012	1.37	1.46