



# **Board of Education Meeting**

***2016-2017 Budget  
2<sup>nd</sup> Draft***

*April 7, 2016*



# Budget Increase

Current Budget 2015-2016		89,664,263
Draft Budget 2016-2017		<u>91,214,512</u>
	\$ Increase	1,550,249
	% Increase	1.73
Tax levy Cap	-.012	



# 2016-2017 Estimated Revenue

Estimated Tax Levy	\$78,843,160
State Aid (as of 4/1/16)	\$ 7,100,000
PILOT	\$ 1,845,000
Other Income	\$ 2,526,352
Appropriated Fund Balance	\$ 900,000*
Total Estimated Revenue	\$91,214,512

\*900,000 (250,000 surplus from 15/16 Budget and 650,000 from Undesignated Fund Balance)



# Chart 1

## Revenue Comparison 2016-2017 Budget

				INCREASE	
	2015-2016	2016-2017		(DECREASE)	
				\$	%
Other Revenue	2,265,760	2,526,352		260,592	11.5
State Aid	6,480,000	7,100,000		620,000	9.6
Tax Levy	78,853,503	78,843,160		(10,343)	.012
PILOT	1,815,000	1,845,000		30,000	1.6
Appropriated Fund Balance	250,000	900,000		650,000	-
Total Budget	89,664,263	91,214,512		1,550,249	1.73

# “One Time” expenditure

- Allocating monies from unappropriated fund balance is a one time expense
  - Since this money does NOT reoccur in next years budget we are identifying which codes will be reduced in 2017-18 budget.
    - 200,000      transfer to capital
    - 330,000      facilities upgrade
    - 470,000      equipment



# Chart 2

## Major Expense Categories 2016-2017 Budget 2 year Comparison

				INCREASE	
	2015-2016	2016-2017		(DECREASE)	
				\$	%
Salaries	48,800,000	49,400,000		600,000	1.23
Benefits	22,300,000	21,840,000		(460,000)	(2.06)
ERS	2,400,000	2,050,000		(350,000)	(14.6)
TRS	5,100,000	4,700,000		(400,000)	(7.8)
Health	10,700,000	10,900,000		200,000	1.9



# What is in the Budget?

- All current educational and co-curricular programs
- All extra curricular activities
- All current athletic programs
- Maintain 5 year technology plan (year 10)
- Recommend:
  - Increase transfer to Capital total of 1.5 million
    - Air condition instructional spaces at Jackson
    - Create a district storage facility at Hampton field
    - Renovate and construct 3 new music rooms at HS
  - Maintain 830,000 Facilities Upgrade line
    - MS Bus Loop
    - Meadow playground surface (Hampton included in approved Capital reserve project)
    - Expand Meadow room 200, creating “Pre-K wing”
    - Complete HS Baseball field
    - Jackson Exterior painting and Cupola repair
    - Create Middle School Fab Lab



# Equipment Budget

Increase equipment to \$800,000

- High School
  - 4 additional 21<sup>st</sup> century classrooms
  - New Library furniture
  - New “iHub” furniture
  - Fab Lab furniture and equipment
  - Science research equipment
  - 1,700 new student lockers
  - New Music room instrument lockers
- Middle School
  - Fab lab furniture
- District
  - New furniture Jackson, Meadow, Hampton
  - New truck and plow, “Bobcat” for bus garage
  - Musical instruments, Jackson Art room cabinetry
  - New football and lacrosse helmets and shoulder pads, replace practice wrestling mats, 2 exercise bikes, 2 ARC bikes (elliptical), new shot clock at HS
  - Miscellaneous technology