

Property Tax Report Card
280220 - LYNBROOK UFSD

2019-2020 - Page 1
Official - as of 05/25/2020 02:47 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 27, 2020

Form Preparer Name:
Preparer's Telephone Number:

PAUL J. LYNCH
516-887-0258

Shaded Fields Will Calculate	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	88,035,308	91,427,854	3.85 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	68,865,638	71,224,469	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	68,865,638	71,224,469	3.43 %
F. Permissible Exclusions to the School Tax Levy Limit	0	1,088,715	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	68,865,638	70,135,754	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	68,865,638	70,135,754	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	2,809	2,786	-0.82 %
Consumer Price Index			1.81 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	25,899,892	27,066,892
Assigned Appropriated Fund Balance	1,500,000	1,500,000
Adjusted Unrestricted Fund Balance	3,521,410	3,657,114
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	GROUPS MAINTENANCE	For the cost of any object or purpose for which bonds may be issued.	1,010,525	1,510,525	No intended use in FY 2021
Capital	BUILDING UPGRADE	For the cost of any object or purpose for which bonds may be issued.	5,500,148	7,500,148	\$2,400,000 for HS Library and KC Boiler
Capital	RENOVATION AND IMPROVEMENT	For the cost of any object or purpose for which bonds may be issued.	5,794,190	5,794,190	\$5,000,000 reserved for voter approved projects from 10/3/2017 referendum
Capital	TECHNOLOGY REPLACEMENT	For the cost of any object or purpose for which bonds may be issued.	1,358,748	1,858,748	\$515,000 for instructional technology and replacement cycle
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS COMP RESERVE	For self-insured Workers Compensation and benefits.	2,307,466	1,957,466	\$350,000 proposed use to cover self-insured Workers Compensation expenses
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	170,482	470,482	No intended use in FY 2021
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			

Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text"/>	<input type="text"/>	
Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability + (add)	GENERAL LIABILITY	To cover incurred liability claims.	1,079,389	1,079,389	No intended use in FY 2021
Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EBALAR	For accrued 'employee benefits' due to employees upon termination of service.	2,416,347	2,516,347	\$184,800 proposed use to cover employee compensated absence expenses
Retirement Contribution	RETIREMENT CONTRIBUTION	For employer retirement contributions to the State and Local Employees' Retirement System.	2,798,048	3,068,048	\$1,115,964 proposed use to cover ERS contribution expenses
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	NYS TEACHERS' RETIREMENT SYSTEM CONTRIBUTION	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	541,549	1,311,549	No intended use in FY 2021

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready