

**LOWELL JOINT SCHOOL DISTRICT
RESOLUTION 2018/19 NO. 741**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
LOWELL JOINT UNION SCHOOL DISTRICT
ESTABLISHING A CITIZENS' BOND OVERSIGHT
COMMITTEE**

WHEREAS, the Board of Trustees (the "Board") of the Lowell Joint School District (the "District") previously adopted a resolution requesting Los Angeles and Orange County (the "County") to call an election for general obligation bonds (the "Bond Election") to be held on November 6, 2018; and

WHEREAS, notice of the Bond Election was duly given and, on November 6, 2018, the Bond Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$48,000,000 (the "Bond Measure");

WHEREAS, based on the statement of results from the County, more than fifty-five percent of the votes cast on the Bond Measure were in favor of issuing the aforementioned bonds; and

WHEREAS, section 15278 of the California Education Code provides that the governing board of a school district shall establish and appoint members to an independent citizens' oversight committee, within 60 days of the date that the governing board enters the election results on its minutes; and

WHEREAS, the Board wishes hereby to establish such independent citizens' bond oversight committee in connection with issuance of bonds under the Bond Measure and to approve bylaws (the "Bylaws") therefor; and

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

Section 1. Bond Election Results. The Board has entered the results of the Bond Election results on its minutes within 60 days of the date of this Resolution.

Section 2. Authorization. The Bond Measure was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability for Local School Construction Bonds Act of 2000 (the "Act").

Section 3. Establishment of Committee. An independent citizens' bond oversight committee (the "Committee") is hereby established for the purposes set forth in the Act.

Section 4. Bylaws. The Committee shall operate pursuant to the Board-approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and the Bylaws. The Bylaws, as submitted herewith and attached hereto, are hereby approved.

Section 5. Other Actions. Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials, and staff are hereby ratified, confirmed and approved.

Section 6. Effective Date. This Resolution shall be effective upon adoption by the Board.

WHEREAS, the Board wishes to establish policies and procedures to guide the operation of the Committee (the "Procedures"); recommended that Resolution 2018/19 #741 Resolution of the Board of Trustees of the Lowell Joint School District Establishing a Citizens' Bond Oversight Committee be adopted, and that the Superintendent or designee be authorized to execute the necessary documents.

NOW, THEREFORE, the Board of Trustees of the Lowell Joint Union School District, does hereby find, resolve, determine and order, as follows:

APPROVED AND ADOPTED this 4th day of February, 2019, by the following vote:

AYES: Anastasia Shackelford, Fred Schambeck, William Hinz, Melissa Salinas, Karen Shaw

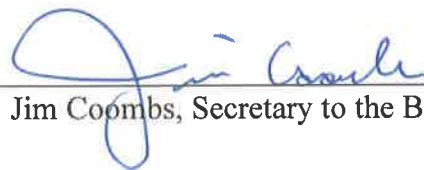
NOES: None

ABSTAIN: None

ABSENT: None

I, Jim Coombs, Secretary to the Board of Trustees of the Lowell Joint School District of Los Angeles and Orange Counties, California, hereby certify that the above and foregoing resolution was duly and regularly adopted by the said Board at a regular meeting thereof held on the 4th day of February, 2019, and passed by a unanimous vote of those present.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 4th day of February 2019.



Jim Coombs, Secretary to the Board of Trustees