

Lowell Joint School District
CITIZEN'S BOND OVERSIGHT COMMITTEE
11019 VALLEY HOME AVENUE
WHITTIER, Ca 90603

Minutes

Regular Meeting

Welcome

David Bennett welcomed everyone to the meeting via Zoom.

The regular meeting of the Citizens' Bond Oversight Committee (CBOC) was called to order by Richard Jones, President on Monday, June 15, 2020 at 5:35 p.m. via Zoom Meeting.

A quorum of the Citizens' Bond Oversight Committee was in attendance as established by roll call:

	Present	Absent
Stuart Gothold	x	
Kim Johnson		x
Lyn Carty	x	
Richard Jones	x	
Casey Powers	x	
Jan Averill	x	
Martin Tourville	x	

Introduction of District Staff:

- ❖ David Bennett, Assistant Superintendent of Facilities and Operations
- ❖ Jim Coombs, Superintendent of Lowell Joint School District

- ❖ Andrea Reynolds, Assistant Superintendent of Business Services
- ❖ Cathy Weissman, Bond Contracts & Accounting Compliance Manager
- ❖ MJ Evanoff, Executive Secretary of the Superintendent
- ❖ Denise Soto, Secretary/Technician of Facilities and Operations

Recorder:

Denise Soto, Secretary/Technician, Facilities and Operations

Approval of Agenda #3:

Approval of agenda was moved, seconded, and the motion was carried unanimously to approve Agenda #3 for the regular meeting of the Citizens' Bond Oversight Committee held Monday, June 15, 2020.

Approval of Official Minutes:

Approval of the minutes was moved, seconded, and the motion was carried unanimously to approve the minutes for the regular meeting of the Citizens' Bond Oversight Committee held Monday, June 15, 2020.

Correspondence from Citizens' Oversight Committee members:

None

Oral Communications from Citizens' Oversight Committee members:

None

Hear Public Comments:

None

Measure LL Legal Update:

Andrea Greenwald from Orrick presented. Packets with information was provided to Board Members. Ms. Greenwald explained what the amendment to Prop 39 in 2000 meant for School Bond Measures. Before there was a 2/3 approval needed, but post amendment it is 55% approval needed. Due to lowering the threshold for approval, comes the need for more accountability and restrictions. Prop 39 allows for constructions, reconstruction, rehabilitation, replacement of

school facilities, finishing and equipment and lease of old property. Specific project lists need to be provided for the jobs with matching expenditures. This is part of the Boards responsibility to oversee. No questions after the presentation.

Project Update:

David Bennett presented the following project updates. Packets were provided to Board Members with pictures of the ongoing projects.

Maybrook Interim Housing Project: Pictures of kinder, 1st, 2nd grade, restrooms, library, trees, grass, asphalt. Waiting to repair Gates and asphalt striping then the project will be complete.

Question was asked if the electrical service was temporary or permanent. Mr. Bennett advised that the electrical service was permanent.

Financial Update:

Andrea Reynolds presented the financial information to the Board. Packets were given to Board members with the information presented. The Bond was for 48 million dollars. 14 million has been awarded so far with \$13,730,000.00 available. Andrea advised that we may be able to provide less cost for tax payers and reduce what was once going to be 4 issuances to 2-3 issuances. Due to the 4-6% escalation in prices, it will reduce the costs overall to increase production if possible. Due to the Covid-19 Virus and schools being closed, they were able to start work at other schools ahead of schedule. Andrea introduced Cathy Weissman, the newly hired Bond Contracts & Accounting Compliance Manager to the Board to review the expenditures. Cathy introduced herself to the Board, shared her previous experience with Burbank, LAUSD and now Lowell Joint School Districts. She brings over twenty years of Bond experience. Cathy shared the projected costs for Maybrook being 3 million. Of the 3 million, 2.2 million has been spent with an anticipated amount of 500 thousand to be spent. El Portal has a 2.1 million projected cost in which they are close to budget. They have DSA Inspection costs left. Jordan, Macy and Meadow Green will have Architectural design fees, DSA fees. The DSA is the state agency that governs projects. We must adhere to their guidelines. Olita has a budget of 4.5 million and Rancho Starbuck has 261k or architectural and DSA fees.

Mr. Bennett was asked how much money was saved due to the production increase. It is anticipated 1-2 million dollars' worth of savings

Comments from the Public

None

Lynn Cary advised that she has been given a teacher position for the Lowell Joint School District, therefore will need to step down from the Board. Mr. Jones advised her to please form a letter of resignation to give to Mr. Coombs, the Superintendent and wished her well in her new teacher position. Mr. Jones advised that great work is being done and the Board appreciates everything.

He also asked that the meetings be held the 2nd Monday of the month due to him having other meetings the first week of month. Next meeting will be held September 8th.

Adjournment

Meeting ended at 6:15p.m.

