

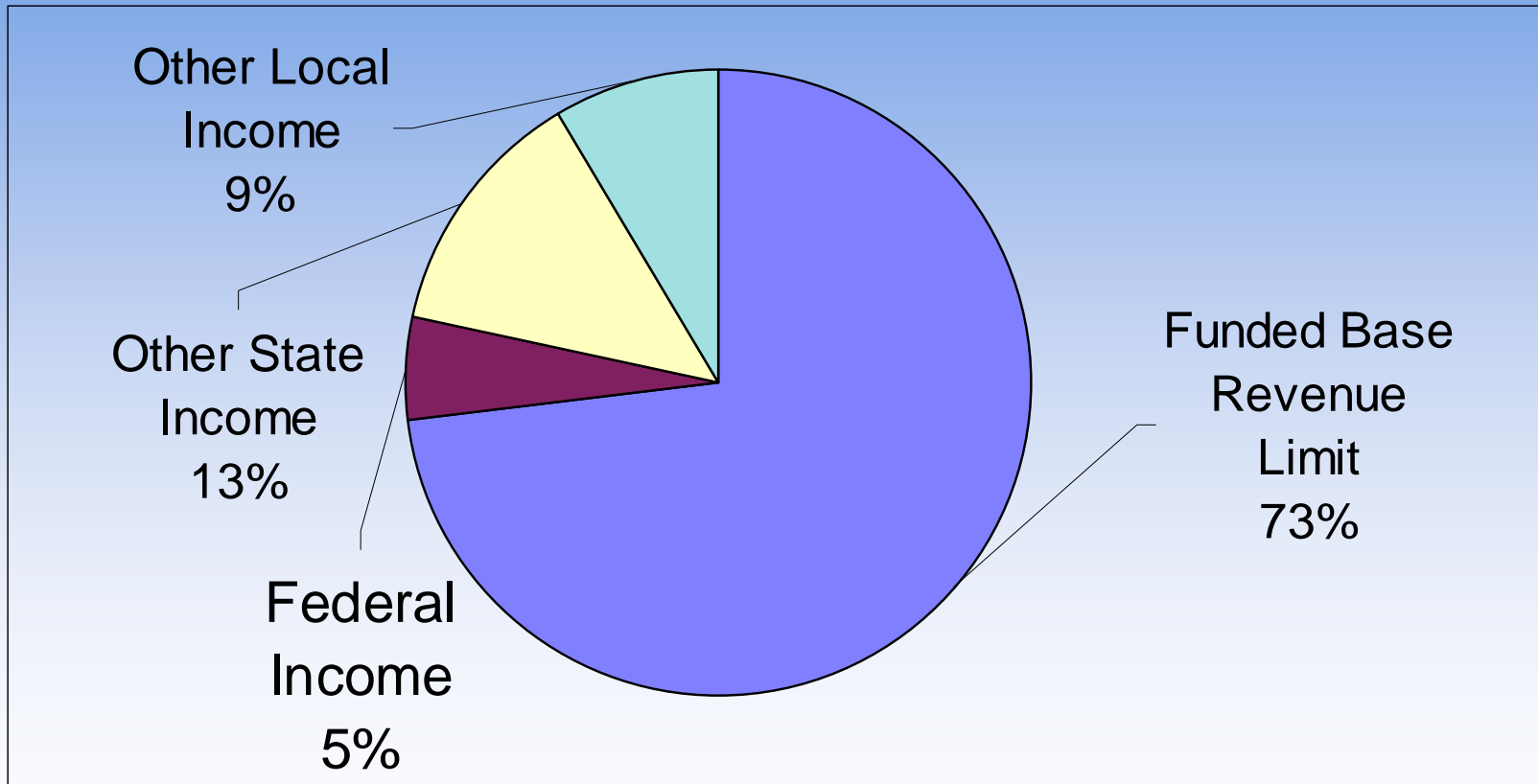
**Unaudited Actuals  
Financial Report as of  
June 30, 2013**

**Presented to the Board of Trustees  
September 24, 2013**

# 2012/13 General Fund Revenue

	Estimated Actuals	Unaudited Actuals	Change	
Revenue Limit	\$ 15,624,639	\$ 15,725,630	\$ 100,991	
Federal Income	\$ 1,173,427	\$ 1,097,551	\$ (75,876)	
Other State Income	\$ 4,502,500	\$ 2,836,267	\$ (1,666,233)	*
Other Local Income	\$ 177,942	\$ 1,832,398	\$ 1,654,456	*
<b>Sub Total</b>	<b>\$ 21,478,508</b>	<b>\$ 21,491,846</b>	<b>\$ 13,338</b>	
Interfund Transfer In	\$ 0	\$ 0	\$ 0	
<b>Total</b>	<b>\$ 21,478,508</b>	<b>\$ 21,491,846</b>	<b>\$ 13,338</b>	
* accounting reclassification				

# 2012/13 General Fund Revenue Percentages



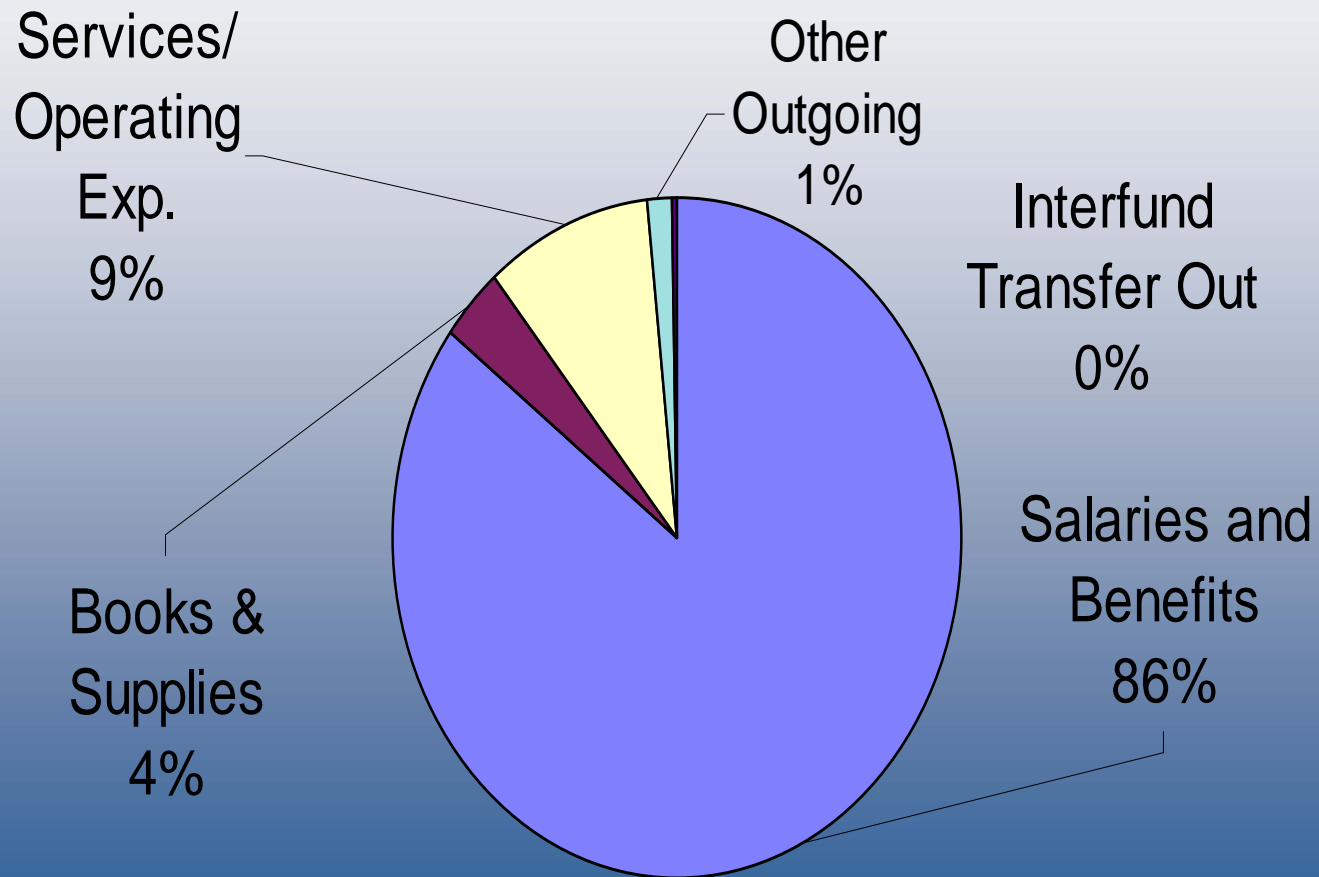
# 2012/13 General Fund Revenue

- Five additional ADA \$25,000 (unrestricted funds)
- Revenue limit unemployment expense reimbursement increased \$50,000 (unrestricted funds)
- Federal revenue declined due to unspent dollars that will be carried forwarded to 2013/14
- Special education revenue of \$1.7 million distributed by the County was reclassified to Object 8792 (local revenue) from Object 8311 (state revenue) to avoid double counting statewide funding (because the County reports revenue in Object 8311)

# 2012/13 General Fund Expenses

	Estimated Actuals	Unaudited Actuals	Change
Certificated Salaries	\$ 10,753,531	\$ 10,749,836	\$ (3,695)
Classified Salaries	\$ 3,077,533	\$ 3,045,592	\$ (31,941)
Employee Benefits	\$ 4,804,596	\$ 4,797,022	\$ (7,574)
Books & Supplies	\$ 1,197,956	\$ 771,092	\$ (426,864)
Services/Operating Exp.	\$ 2,065,374	\$ 2,056,380	\$ (8,994)
Capital Outlay	\$ 0	\$ 0	\$ 0
Other Outgoing	\$ 264,077	\$ 289,948	\$ 25,871
<b>Sub Total</b>	<b>\$ 22,163,067</b>	<b>\$ 21,709,870</b>	<b>\$ (453,197)</b>
Interfund Transfer Out	\$ 85,000	\$ 85,000	\$ 0
<b>Total</b>	<b>\$ 22,248,067</b>	<b>\$ 21,794,870</b>	<b>\$ (453,197)</b>
Legally Restricted Categorical Carryover			\$181,926
Board Restricted School Site Carryover			\$187,785
<b>Total Restricted Carryover</b>			<b>\$369,711</b>

# 2012/13 General Fund Expenditure Percentages



# 2012/13 General Fund Expenditures

- Actual expenses were \$453,197 less than budgeted
- The majority of this difference is in site supplies and services expenses which were \$426,864 less than budgeted
- Of this amount \$369,711 carries over into 2013/14 in the form of school site carryover and legally restricted carryover

# Financial Report Observations

- The good news – District financial unrestricted available funds improved \$139,489 for the 2012/13 year.
- The better news – The State financial condition is improving with the help of the passage of Proposition 39 and an improving state/national economy.
- The next certification of the District's financial condition by the Board of Trustees will be the 2013/14 First Interim Budget on December 9, 2013



# Nutrition Services Fund

The Nutrition Services fund  
continues to perform  
admirably.....

# Nutrition Services Fund

	2012/13 Unaudited Actuals	2013/14 Adopted Budget
<b>Revenue</b>		
Federal Revenue	\$ 542,943	\$ 546,770
State Revenue	\$ 44,355	\$ 42,000
Local Revenue	\$ 360,813	\$ 367,550
<b>Total</b>	\$ 948,111	\$ 956,320
<b>Expenditures</b>		
Classified Salaries	\$ 290,535	\$ 313,616
Employee Benefits	\$ 91,924	\$ 88,133
Food and Supplies	\$ 324,741	\$ 339,995
Services/Repairs/Capital	\$ 29,451	\$ 73,080
Indirect Costs	\$ 32,855	\$ 25,550
<b>Total</b>	\$ 769,506	\$ 840,374
<b>Increase/(Decrease)</b>	\$ <b>178,605</b>	\$ <b>115,946</b>
Beginning Balance	\$ 387,576	\$ 566,181
Ending Balance	\$ 566,181	\$ 682,127

# **Board Member Questions**