




2010/11 Capital Facilities Fund Report

Lowell Joint School District
December 5, 2011



Government Code Section 66006(b)

Amended January 1, 1997

1. Description of fee and use
2. Amount of current fees
3. Beginning and ending balances
4. Fees, interest, and other income
5. Date project will be completed
6. Description of inter-fund transfer or loan
7. Amount of any refunds



Item 1– Description of Fee and Use

- A fee is levied on new residential and commercial/industrial construction and construction projects greater than 500 square feet on existing residential and commercial/industrial property located within the District.
- The fees are used for costs related to making changes to improve capital assets.



Item 2 – Amount of Current Fees

- The District collected **\$1.02** per square foot for residential construction.
- The District collected **\$0.17** per square foot for commercial construction.



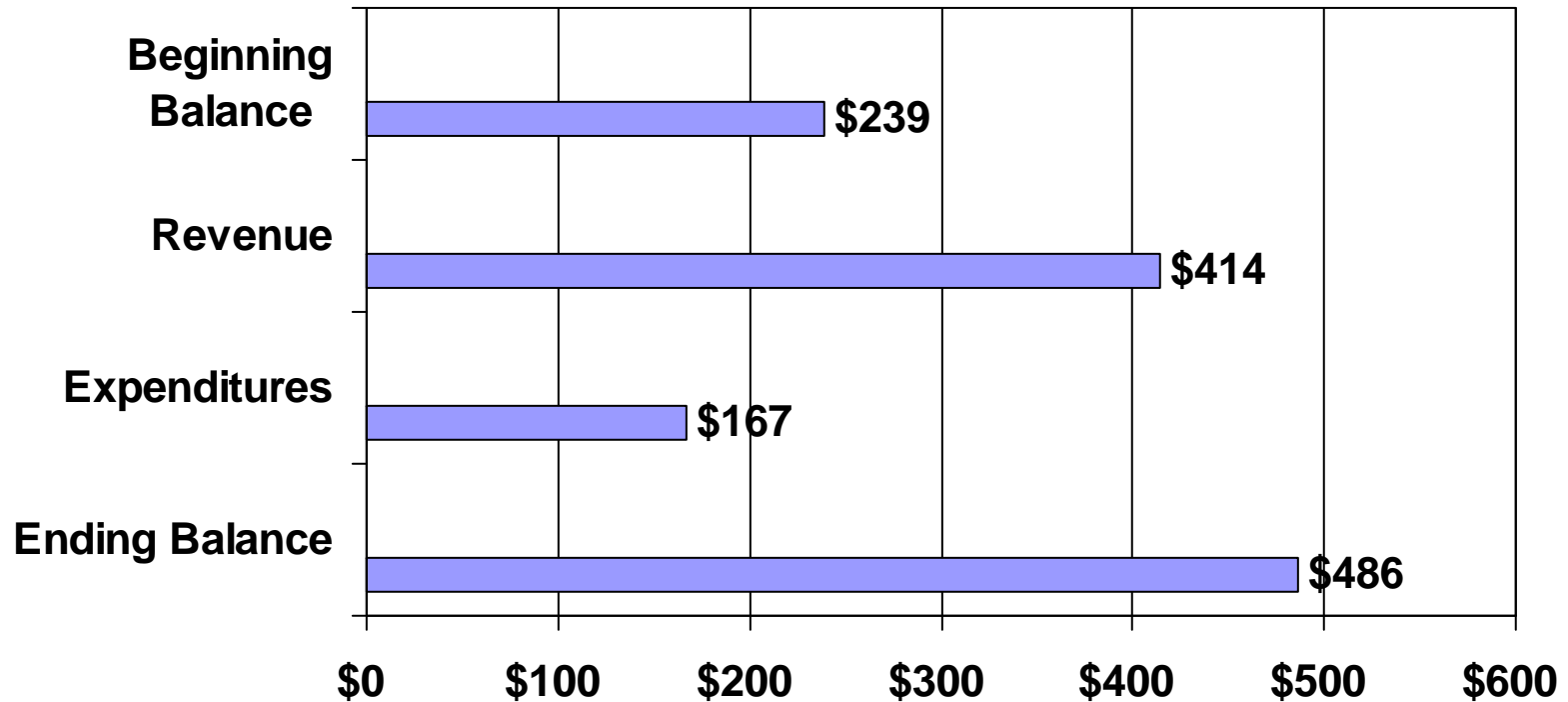
Criteria to Levy Level II Fees

Under provisions of SB50 (1998), fees cannot exceed the statutory amount unless two of four criteria are met:

- Substantial amount of students are on multi-track year-round schools;
- District has placed a local bond on the ballot;
- District has issued debt equivalent to 30 percent of bonding capacity; and
- At least 20 percent of the teaching stations are relocatable classrooms.

Item 3 – Beginning and Ending Balances Capital Facilities Fund 2010/11 Fund Summary

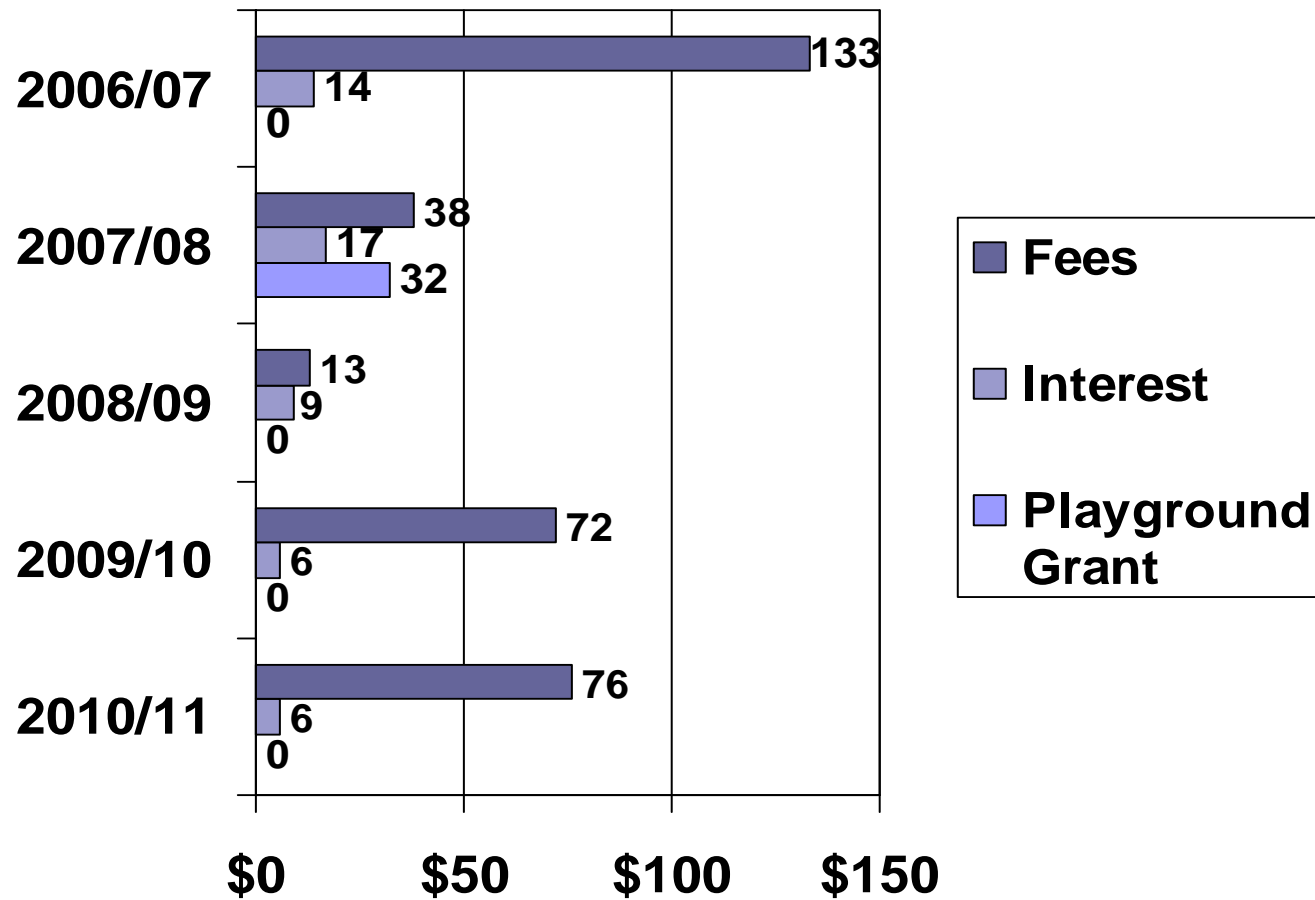
(amount in thousands)



Item 4 – Fees, Interest, and Other Income

Capital Facilities Revenue Analysis

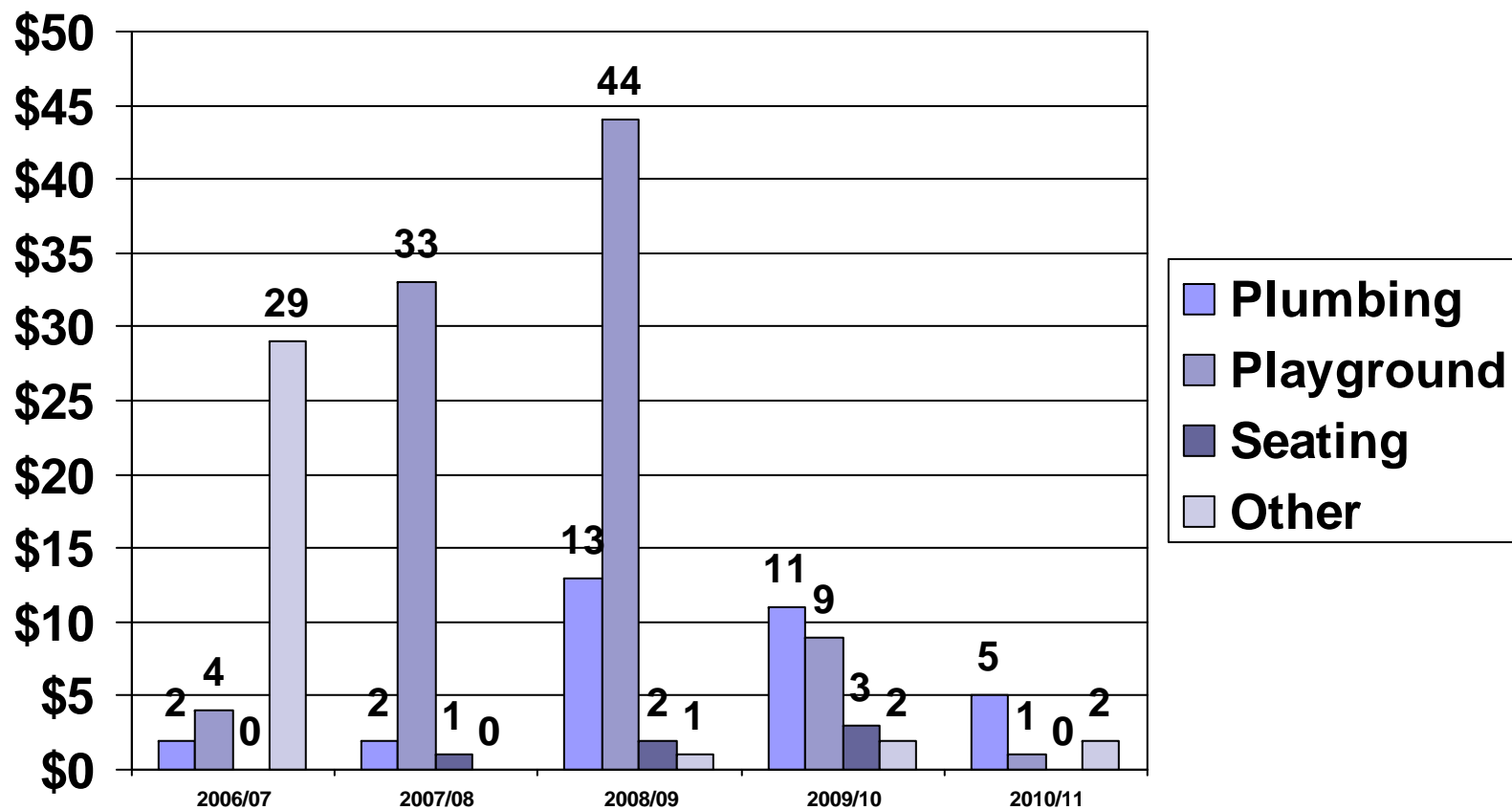
(amount in thousands)



Item 5 – Amount of Expenditures by Facility

Capital Facilities Expenditures Analysis 2010/11

(amount in thousands)





Item 8– Refunds

- There were no refunds issued in the 2010/11 year