

LOWELL JOINT SCHOOL DISTRICT
June 10, 2019

To: President Shackelford and Members, Board of Trustees
From: Jim Coombs, Superintendent of Schools
Subject: Public Hearing for Proposed Adopted 2019/20 Budget PUBLIC HEARING/
INFORMATION/
(FIRST READING)

Education Code 42103 requires that the Board of Trustees conduct a Public Hearing of the Proposed 2019/20 Budget. Final approval of the Budget is scheduled for June 24, 2019.

In submitting the 2019/20 Adopted Budget, the Board understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years.

As required by Education Code, a three year projection is included for stakeholder information, county office and state evaluation. Because of conservative enrollment projections and the state budget not yet being approved, a prudent budget proposal is recommended for the Board's consideration.

When a final state budget is approved by the Governor and impacts are known and actual enrollment and staffing is also known, the district will incorporate these figures into its budget at the First Interim Budget presented for approval at the December board meeting. The First Interim Budget report will require a certification from the Board of the district's ability to meet its financial obligations for the current and subsequent two fiscal years.

It is recommended that the Board of Trustees conduct the Public Hearing for the Proposed Adopted 2019/20 Budget. No further action is required at this time.

AR/md

Superintendent's Comment:

INFORMATION ONLY.