

CACHE COUNTY SCHOOL DISTRICT
APPLICATION FOR TERMINATION BENEFITS AND
LETTER OF RESIGNATION

Name _____ Date of Birth _____

School _____ Position _____

I, the undersigned employee, having previously submitted my Retirement Notice to the Cache County School District, do hereby tender my resignation from the Cache County School District effective _____ (last date worked) and do hereby make application to receive Termination Benefits as described in current Cache County School District Policy.

Termination Benefit

I wish to receive the following Termination Benefit:

_____ Lump Sum Termination Benefit (The payment identified in the following table will be adjusted by the employee's average Full-Time Equivalent (FTE) over the last 10 years of service.* For example, an eligible employee who worked half-time during the last 10 years will have an average FTE of .5, the employee will therefore receive half of the amount in the applicable row of the Termination Benefit Table as the final benefit payment. An employee cannot have an FTE over 1.0 for the purpose of calculating the termination benefit.)

Years of Qualifying Employment Service Credit at time of Retirement	Maximum Lump Sum Payment to a Tax Sheltered Plan
20	\$22,905
21	\$24,050
22	\$25,195
23	\$26,340
24	\$27,486
25 – 29.9	\$32,066
30 or more years	\$34,357

I understand that by signing this Application for Termination Benefits and Letter of Resignation I cannot rescind my decision to retire without written agreement from the Cache County School District.

Employee Signature

Date