

NOTICE OF PUBLIC HEARING

BOARD OF EDUCATION OF CACHE COUNTY SCHOOL DISTRICT, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Thursday, August 17, 2023, the Board of Education (the “*Board*”) of Cache County School District, Utah (the “*District*”) adopted a resolution (the “*Resolution*”), providing for a local special bond election to be held in the District on Tuesday, November 21, 2023, for the purpose of submitting to the qualified electors of the District the question of the issuance of general obligation bonds in an amount not to exceed \$139,000,000 (the “*Local Special Bond Election*”) and calling a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to the Section 11-14-318 of the Utah Code Annotated 1953, as amended.

PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the Board intends to issue general obligation bonds for the purpose of raising money for acquiring and constructing school buildings and facilities, acquiring land for school buildings and facilities, acquiring furnishings and remodeling and updating existing school property, including seismic, safety and security upgrades, under the charge of the Board of Education, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board.

MAXIMUM PRINCIPAL AMOUNT OF THE GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the Board intends to issue general obligation bonds in an amount not to exceed \$139,000,000, in one or more series at one or more times.

THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Board proposes to pledge the full faith and credit of the District for the payment of its general obligation bonds and may be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold a public hearing at 5:30 p.m. on October 19, 2023. The public hearing will be held at the regular meeting place of the Board, located at 2035 North 1200 East, North Logan, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Business Administrator, 84 East 2400 North, North Logan, Utah

DATED this 17th day of August, 2023.

Board of Education of Cache County School
District, Utah

By /s/ Jared Black
Business Administrator

[SEAL]