

# FINANCES AT-A-GLANCE 2022-23

Dr. Mark Penny, Superintendent

Dr. Jeff Levy, Assistant Superintendent/CFO

## 2022-23 Adjusted Budgeted Expenditures September, 2022

General Fund 1	\$32,975,140.53
Teachers' Fund 2	\$46,926,501.87
Debt Service Fund 3	\$11,321,766.94
Capital Projects Fund 4	<u>\$19,949,809.44</u>
	\$111,173,218.78
Unrestricted Operating Fund Balance as a Percentage of Expenditures	37.6003%
Unrestricted Operating Fund Balance	\$30,043,226.10

(General + Teachers' Fund 1 & 2)

## 2021-22 Actual Expenditures

General Fund 1	\$34,216,555.70
Teachers' Fund 2	\$42,880,941.99
Debt Service Fund 3	\$ 9,136,318.00
Capital Projects Fund 4	<u>\$ 9,663,122.24</u>
	\$95,896,937.93

Unrestricted Operating Fund Balance as a Percentage of Expenditures  
38.36%

Unrestricted Operating Fund Balance  
(General + Teachers' Fund 1 & 2)  
\$29,570,746.68

## Fund Balance History

2021-2022	38.36%
2020-21	38.12%
2019-20	30.70%

## 2022-23 Operating Expenditure by Category

(Funds 1, 2 & 4)

Salaries and Benefits	80.19%
Purchased Services	7.95%
Supplies	9.25%
Capital Outlay	2.61%

## 2022-23 Sources of Operating Revenue

(Funds 1,2 & 4)

Local Property Taxes	30.74%
Prop C (State Sales Tax)	9.06%
Other Local	3.92%
County	2.33%
State Foundation Formula	39.97%
Other State	.02%
Federal	13.95%

## Assessed Valuation

Current Tax Year 2022 estimate:

Real Estate	\$545,442,238
Personal Property	<u>\$215,858,812</u>
	\$761,301,050

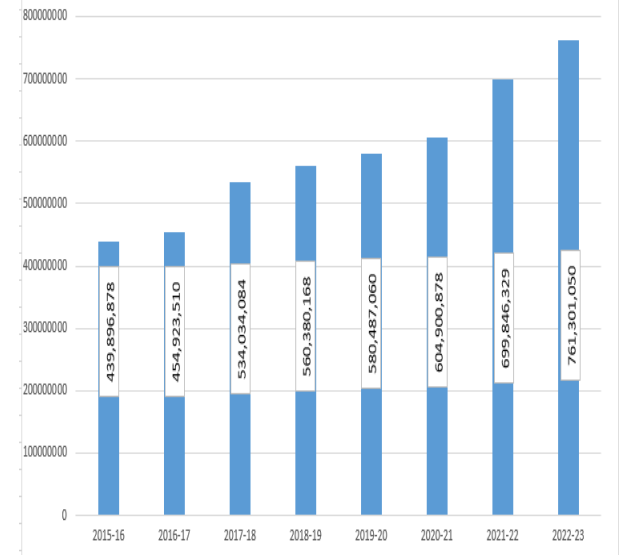
Prior Tax Year Dec 2020:

Real Estate	\$522,453,429
Personal Property	<u>\$177,453,429</u>
	\$699,846,329

## Tax rate

Operating Levy	\$3.3869
Debt Service Levy	\$1.3750

Lincoln County R-III Historical Assessed Valuation



FY 21 EXPENDITURE SUMMARY- ALL FUNDS

