

Financial Aid



UNIVERSITY
ST. *of* THOMAS

Educating Leaders of Faith and Character

Financial Aid:

Funding provided to help pay for postsecondary educational

Federal Aid

- Eligible Citizenship
- Financial Need

State Aid

- Residency
- Merit and Financial Need

Organizations and Churches

- Parish Scholarship
- Community Organizations
- Employers
- Volunteer Work

FAFSA

- 2016-2017 academic year
- FAFSA may be filed beginning
January 1, 2016
- 2015 Tax information

Expected Family Contribution (EFC)

Based on reported data such as:

- Family Information
- 2015 Tax information

Cost of Attendance (COA)

Direct and Indirect cost of attending school

Varies between schools

What is Financial Need

Cost of Attendance

– Expected Family Contribution

= Financial Need

Financial Need

College/University	Community	Public	Private
COA	\$10,000	\$20,000	\$30,000
EFC	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>
Financial Need	\$0.00	\$10,000	\$20,000

Students with more financial need can qualify for more financial aid



Home



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FSA ID



StudentAid.gov



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Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

Returning User?

WWW.FAFSA.GOV

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Special Circumstances

Not reflected on the FAFSA

Private School

Income changes

Changes in the Family

Unusual expenses

HOMework



www.aie.org



www.fastweb.com



collegexpress.com

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Questions and Contact Info

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