

Lake Shore Central Schools
**Proposed General Fund Budget
For the 2024-25 Year**



Board of Education Members:

Jennifer Michalec, President

Michael Franey, Vice-President

Kathleen Chiavetta

William Connors, Jr.

Arlene DeJoy-Meckes

Dennis Feldmann

Megan Smaldino

District Administration:

Daniel W. Pacos – Superintendent of Schools

Melissa Bergler – Assistant Superintendent for Instruction

Johnathan Perry – Business Manager

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed

GENERAL SUPPORT

Board of Education

Conferences & Meetings	\$ 15,000	\$ 15,000
Supplies & Materials	<u>650</u>	<u>650</u>
Total Board of Education	15,650	15,650

District Clerk

Salaries	5,250	6,500
Contractual & Other	1,500	1,500
Materials & Supplies	<u>500</u>	<u>500</u>
Total District Clerk	7,250	8,500

District Meetings

Clerks/Inspector Stipends	1,500	1,500
Legal Notices	2,000	2,000
Printing	<u>500</u>	<u>500</u>
Total District Meetings	4,000	4,000

Total Board of Education:	\$ 26,900	\$ 28,150
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Lake Shore Central Schools Proposed Budget

	□ 2023-24	2024-25
□ Description	Budget	Proposed
□ <u>Central Administration</u>		
□ Chief School Administrator		
□ Salaries	\$ 479,156	\$ 499,022
□ Equipment	0	0
□ Mileage & Conferences	7,500	7,500
□ Contractual & Other	4,500	4,500
□ Materials & Supplies	<u>5,500</u>	<u>5,500</u>
□ Total Central Administration	\$ 496,656	\$ 516,522
□ <u>Finance</u>		
□ Business Administration		
□ Salaries	313,788	387,481
□ Mileage & Conferences	3,250	3,250
□ Contractual & Other	7,500	7,500
□ Legal Notices	1,500	1,500
□ Appraisal Services	6,000	6,000
□ Materials & Supplies	8,000	8,000
□ BOCES Services	<u>107,000</u>	<u>122,000</u>
□ Total Business Admin.	\$ 447,038	\$ 535,731

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/> Description	2023-24 Budget	2024-25 Proposed
<input type="checkbox"/> Auditing		
<input type="checkbox"/> Salaries	\$ 7,350	\$ 7,350
<input type="checkbox"/> Annual Audit Fee	<u>42,000</u>	<u>42,000</u>
<input type="checkbox"/> Total Auditing	49,350	49,350
<input type="checkbox"/> Treasurer		
<input type="checkbox"/> Salaries	2,500	2,500
<input type="checkbox"/> Materials & Supplies	<u>350</u>	<u>350</u>
<input type="checkbox"/> Total Treasurer	2,850	2,850
<input type="checkbox"/> Tax Collector		
<input type="checkbox"/> Municipal Services	18,000	18,000
<input type="checkbox"/> Postage	500	500
<input type="checkbox"/> Printing	<u>0</u>	<u>0</u>
<input type="checkbox"/> Total Tax Collector	18,500	18,500
<input type="checkbox"/> Purchasing		
<input type="checkbox"/> BOCES Services	<u>2,200</u>	<u>2,300</u>
<input type="checkbox"/> Total Purchasing	2,200	2,300

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
□ Description	Budget	Proposed
□ Fiscal Agent Fees		
□ Fiscal Agent Fees	\$ <u>45,000</u>	\$ <u>50,000</u>
□ Total Fiscal Agent Fees	45,000	50,000
□ Total Finance	\$ 564,938	\$ 658,731
□ <u>Staff</u>		
□ Legal Services		
□ Contractual & Other	<u>70,000</u>	<u>70,000</u>
□ Total Legal Services	70,000	70,000
□ Personnel		
□ Salaries	79,139	85,380
□ Contractual & Other	62,000	62,000
□ Materials & Supplies	750	750
□ BOCES Services	<u>19,000</u>	<u>30,000</u>
□ Total Personnel	160,889	178,130
□ Records Management		
□ Contractual & Other	2,100	2,100
□ Materials & Supplies	<u>400</u>	<u>400</u>
□ Total Records Management	2,500	2,500

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2023-24	2024-25
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Public Information and Service		
<input type="checkbox"/> Salaries	\$ 38,868	\$ 39,849
<input type="checkbox"/> Public Notices	33,000	33,000
<input type="checkbox"/> Materials & Supplies	1,500	1,500
<input type="checkbox"/> BOCES Services	<u>5,000</u>	<u>5,000</u>
<input type="checkbox"/> Total Public Info.	78,188	79,349
<input type="checkbox"/> Total Staff	\$ 311,577	\$ 329,979
<input type="checkbox"/> <u>Central Services</u>		
<input type="checkbox"/> Operation of Plant		
<input type="checkbox"/> Salaries	1,979,773	2,063,448
<input type="checkbox"/> Equipment	121,000	121,000
<input type="checkbox"/> Contractual & Repairs	260,039	250,000
<input type="checkbox"/> Mileage	1,500	1,500
<input type="checkbox"/> Conferences	3,000	3,000
<input type="checkbox"/> Electricity	536,500	526,500
<input type="checkbox"/> Gas	225,000	215,000
<input type="checkbox"/> Water	62,200	63,200
<input type="checkbox"/> Telephone	50,000	60,000
<input type="checkbox"/> Materials & Supplies	121,500	113,000
<input type="checkbox"/> BOCES Services	<u>13,480</u>	<u>13,750</u>
<input type="checkbox"/> Total Operation of Plant	3,373,992	3,430,398

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2023-24	2024-25
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Maintenance of Plant		
<input type="checkbox"/> Salaries	\$ 480,354	\$ 488,670
<input type="checkbox"/> Contractual & Repairs	130,000	130,000
<input type="checkbox"/> Materials & Supplies	95,000	100,000
<input type="checkbox"/> Vehicle Maint. & Gas	<u>8,000</u>	<u>15,000</u>
<input type="checkbox"/> Total Maint. Of Plant	713,354	733,670
<input type="checkbox"/> Central Store Room		
<input type="checkbox"/> Salaries	127,247	131,434
<input type="checkbox"/> Contractual & Repairs	1,000	1,000
<input type="checkbox"/> Materials & Supplies	<u>1,000</u>	<u>1,000</u>
<input type="checkbox"/> Total Central Store Room	129,247	133,434
<input type="checkbox"/> Central Printing & Mailing		
<input type="checkbox"/> Equipment	0	4,000
<input type="checkbox"/> Contractual & Repairs	18,000	18,000
<input type="checkbox"/> Postage	55,000	55,000
<input type="checkbox"/> Equipment Rental	0	0
<input type="checkbox"/> Materials & Supplies	<u>35,000</u>	<u>35,000</u>
<input type="checkbox"/> Total Central Printing	108,000	112,000

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2023-24	2024-25
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Central Data Processing		
<input type="checkbox"/> Salaries	\$ 0	\$ 103,966
<input type="checkbox"/> Contractual & Repairs	80,000	82,000
<input type="checkbox"/> Programming & Updating	17,000	17,000
<input type="checkbox"/> Materials & Supplies	1,000	1,000
<input type="checkbox"/> BOCES Services	<u>659,535</u>	<u>727,965</u>
<input type="checkbox"/> Total Central Data Process.	757,535	934,931
<input type="checkbox"/> Total Central Services	\$ 5,082,128	\$ 5,344,433
<input type="checkbox"/> <u>Special Items</u>		
<input type="checkbox"/> Multi-Peril Insurance	238,075	238,075
<input type="checkbox"/> School Board Assn Dues	25,000	25,000
<input type="checkbox"/> Refund of Property Taxes	25,000	25,000
<input type="checkbox"/> State Aid Adj, Legal Actions	15,000	15,000
<input type="checkbox"/> Minor Insurance Claims	9,000	9,000
<input type="checkbox"/> Water & Sewer Taxes	40,000	40,000
<input type="checkbox"/> BOCES Administration	233,500	229,000
<input type="checkbox"/> BOCES Capital & Rent	288,500	277,000
<input type="checkbox"/> Contractual & Other	<u>58,525</u>	<u>65,000</u>
<input type="checkbox"/> Total Special Items	\$ 932,600	\$ 923,075

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2023-24	2024-25
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Total General Support	\$ 7,414,799	\$ 7,800,890
<input type="checkbox"/> Dollar Change		\$ 386,091
<input type="checkbox"/> Percentage Change		5.21%

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
□ Description	Budget	Proposed
□ INSTRUCTION		
□ <u>Administration & Improvement</u>		
□ Curriculum Development and Supervision		
□ Salaries	\$ 21,000	\$ 10,000
□ Mileage	200	200
□ Testing & Conferences	20,000	18,000
□ Supplies & Materials	10,000	10,000
□ BOCES Services	<u>22,540</u>	<u>22,540</u>
□ Total Curriculum Dev.	73,740	60,740
□ Supervision - Regular School		
□ Salaries	1,442,057	1,485,126
□ Equipment	4,500	3,000
□ Professional Dues	5,000	5,000
□ Mileage	700	700
□ Conferences	400	1,900
□ Repairs & Contractual	5,700	4,800
□ Materials & Supplies	61,876	62,055
□ BOCES Services	<u>54,625</u>	<u>55,375</u>
□ Total Supervision - Reg.	1,574,858	1,617,956

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Supervision - Continuing Education		
Salaries	\$ 115,184	\$ 121,351
Materials & Supplies	<u>1,000</u>	<u>1,000</u>
Total Supervision - Cont. Ed	116,184	122,351
Research, Planning & Evaluation		
Salaries	87,852	91,810
Professional Dues	625	625
Mileage & Conferences	800	800
Contractual & Other	53,000	25,000
Materials & Supplies	10,000	10,000
BOCES Services	<u>53,215</u>	<u>87,500</u>
Total Planning & Evaluation	205,492	215,735
Inservice Training - Instruction		
Salaries	15,000	15,000
Contractual	30,000	25,000
Materials & Supplies	250	250
BOCES Services	<u>108,319</u>	<u>136,668</u>
Total Inservice Training	153,569	176,918

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Total Admin & Improvement	\$ 2,123,843	\$ 2,193,700
<u>Teaching - Regular School</u>		
Salaries	13,456,052	14,022,862
Equipment	51,000	48,000
Mileage	6,000	6,000
Conferences	6,000	6,000
Rebinding & Rentals	8,550	8,550
Assemblies & Graduations	33,000	32,200
Student Fees & Registration	14,200	13,200
Repairs	15,000	15,000
Materials & Supplies	283,355	285,074
Tuition - Public Schools	40,000	30,000
Tuition - All Others	40,000	30,000
Tuition – Charter Schools	17,000	37,000
Textbooks	165,750	137,850
BOCES Services	<u>342,191</u>	<u>410,434</u>
Total Teaching -		
Regular School	\$ 14,478,098	\$ 15,082,170

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
<u>Programs for Students With Disabilities</u>		
Salaries	\$ 5,765,270	\$ 5,936,370
Equipment	1,000	1,000
Mileage	2,500	2,500
Conferences	2,560	3,500
Contractual - Hearings	15,000	18,000
Contractual - Other	8,200	5,200
Testing	7,000	7,000
Materials & Supplies	26,775	26,775
Tuition - Public	10,000	10,000
Tuition - All Others	1,300,000	1,200,000
Textbooks	5,000	5,000
BOCES Services	<u>1,430,823</u>	<u>1,387,096</u>
Total Programs For Students		
With Disabilities	\$ 8,574,128	\$ 8,693,712
<u>Programs for English Language Learners</u>		
BOCES Services	\$ <u>45,000</u>	\$ <u>18,500</u>
Total Programs for E.L.L.	\$ 45,000	\$ 18,500

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Occupational Education		
BOCES Services	\$ <u>1,442,160</u>	\$ <u>1,351,550</u>
Total Occupational Ed	1,442,160	1,351,550
<u>Teaching – Special Schools</u>		
Salaries	119,500	243,175
Equipment	25,000	25,000
Contractual & Ads	29,000	29,000
Materials & Supplies	11,195	11,195
Textbooks	<u>1,000</u>	<u>1,000</u>
Total Teaching-Special Schools	185,695	309,370
<u>Instructional Media</u>		
School Library & Audiovisual		
Salaries	522,525	545,238
Mileage & Conferences	420	420
Contractual & Other	19,000	19,000
Materials & Supplies	15,743	15,075
Software	1,000	1,000
Library Books & Periodicals	25,700	25,700
BOCES Services	<u>13,700</u>	<u>10,700</u>
Total Library & A/V	598,088	617,133

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Computer-Assisted Instruction		
Salaries	\$ 536,925	\$ 455,551
Hardware	45,000	50,000
Leases & Consultants	5,000	6,000
Contract Repairs & Maint.	27,000	27,000
Supplies & Materials	34,095	33,095
Software	110,000	110,000
BOCES Services	<u>387,045</u>	<u>371,655</u>
Total Computer-Assisted		
Instruction	<u>1,146,065</u>	<u>1,055,301</u>
Total Instructional Media	\$ 1,744,153	\$ 1,672,434
<u>Pupil Personnel Services</u>		
Attendance		
Mileage	0	0
Materials & Supplies	<u>0</u>	<u>0</u>
Total Attendance	0	0

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
School Counseling		
Salaries	\$ 906,342	\$ 895,454
Mileage & Conferences	4,250	4,250
Contractual (Family Support Ctr)	7,200	7,200
Testing	1,000	1,000
Materials & Supplies	20,000	20,000
BOCES Services	<u>0</u>	<u>0</u>
Total School Counseling	938,792	927,904
Health Services		
Salaries	343,257	326,378
Mileage & Conferences	650	650
Repairs & Contractual	500	500
Doctors Fees	33,000	33,000
Services - Other Districts	85,000	85,000
Materials & Supplies	<u>7,500</u>	<u>7,500</u>
Total Health Services	469,907	453,028
Psychological Services		
Salaries	6,693	12,418
Mileage & Conferences	2,640	2,640
Materials & Supplies	<u>2,000</u>	<u>2,000</u>
Total Psychological Services	11,333	17,058

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Social Worker Services		
Salaries	\$ 190,450	\$ 172,900
Mileage & Conferences	2,250	2,250
Materials & Supplies	<u>1,000</u>	<u>1,000</u>
Total Social Worker Services	193,700	196,150
Co-Curricular Activities		
Salaries	129,875	131,363
Printing "Green & White"	<u>2,000</u>	<u>2,000</u>
Total Co-Curricular Activities	131,875	133,363
Interscholastic Athletics		
Salaries	433,616	453,549
Equipment	17,500	18,025
Mileage & Conferences	3,700	3,700
Repairs/Reconditioning	11,330	11,670
Officials, Trainer & Security	43,260	45,423
Team Fees & Registration	16,480	16,974
Association Dues	3,400	3,502
Uniforms & Supplies	48,410	49,862
BOCES Services	<u>17,650</u>	<u>21,450</u>
Total Interscholastic Athletics	595,346	624,155

Lake Shore Central Schools Proposed Budget

☐	2023-24	2024-25
☐ Description	Budget	Proposed
☐ Total Pupil		
☐ Personnel Services	\$ 2,340,953	\$ 2,331,658
☐ Total Instruction	\$ 30,934,030	\$31,653,094
☐ Dollar Change		\$ 719,064
☐ Percentage Change		2.32 %

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
PUPIL TRANSPORTATION		
<u>District Transportation Services</u>		
Salaries	\$ 2,120,865	\$ 2,228,538
Equipment	25,000	25,000
Vehicles	0	0
Mileage, Conf. & Tolls	11,500	12,500
Contract Repairs & Maintenance	65,000	70,000
Fingerprinting & Contractual	19,000	23,500
Insurance - Vehicle	86,709	95,000
Parts & Supplies	140,000	140,000
Gasoline/Diesel	240,000	240,000
Oil & Lubricants	12,500	12,500
Tires & Tubes	35,000	35,000
Office Supplies	4,000	4,000
BOCES Services	<u>1,450</u>	<u>1,790</u>
Total District		
Transportation Services	\$ 2,761,074	\$ 2,887,828

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
<u>Garage Building</u>		
Equipment	\$ 0	\$ 0
Contract Repairs	45,000	45,000
Insurance-Multi Peril	0	0
Utilities	47,000	47,000
Telephone	3,000	3,000
Materials & Supplies	<u>5,000</u>	<u>5,000</u>
Total Garage Building	100,000	100,000
<u>Contract Transportation</u>		
Public Transportation	<u>0</u>	<u>0</u>
Total Pupil		
Transportation	\$ 2,861,074	\$ 2,987,828
Dollar Change		\$ 126,754
Percentage Change		4.43 %

Lake Shore Central Schools Proposed Budget

☐	2023-24	2024-25
☐ Description	Budget	Proposed
☐ <u>Community Services</u>		
☐ Salaries - Census	\$ 0	\$ 0
☐ Mileage	0	0
☐ BOCES Services	<u>14,600</u>	<u>15,450</u>
☐ Total Community Services	14,600	15,450
☐ Total Community Services	\$ 14,600	\$ 15,450
☐ Dollar Change		\$ 850
☐ Percentage Change		6.00%

Lake Shore Central Schools Proposed Budget

☐	2023-24	2024-25
☐ Description	Budget	Proposed
☐ UNDISTRIBUTED		
☐ <u>Employee Benefits</u>		
☐ NYS Employees Retirement	\$ 1,407,280	\$ 1,455,098
☐ NYS Teachers Retirement	2,303,198	2,353,993
☐ Social Security Taxes	2,563,457	2,555,227
☐ Workers' Comp. Ins.	364,357	325,000
☐ Life Insurance	3,000	3,000
☐ Unemployment Ins.	150,000	75,000
☐ Disability Ins.	25,000	25,000
☐ Health Insurance	9,344,634	9,877,245
☐ Dental Insurance	<u>275,814</u>	<u>275,814</u>
☐ Total Employee Benefits	16,436,740	16,945,377

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
<u>Debt Service</u>		
Principal-		
Serial Bonds	\$ 1,265,000	\$ 1,325,000
Bond Antic. Notes (BAN's)		
2017-18 Capital Projects	2,687,703	1,650,000
School Buses	<u>553,051</u>	<u>510,848</u>
Total Bond Anticip. Notes	3,240,754	2,160,848
Total Principal	4,505,754	3,485,848
Interest-		
Serial Bonds	196,500	133,250

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
<u>Debt Service (continued)</u>		
Bond Anticipation Notes (BANs)		
2017-18 Capital Projects	\$ 1,799,408	\$1,451,438
School Buses	<u>66,484</u>	<u>70,021</u>
Total BANs	1,866,192	1,521,459
Tax Anticipation Notes	5,000	5,000
Rev. Anticipation Notes	<u>5,000</u>	<u>5,000</u>
Total Interest	<u>2,072,692</u>	<u>1,664,709</u>
Total Debt Service	6,578,446	5,150,557

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
<u>Interfund Transfers</u>		
To Special Aid Fund	\$ 90,000	\$ 400,000
To School Lunch Fund	5,000	0
To Capital Fund – Emergency	50,000	0
To Capital Fund –Capital		
Outlay/Constr. Project	<u>100,000</u>	<u>1,075,000</u>
Total Interfund Transfers	245,000	1,475,000
Total Undistributed	\$ 23,260,186	\$ 23,570,934
Dollar Change		\$ 310,748
Percentage Change		1.34%

Lake Shore Central Schools Proposed Budget

□	2023-24	2024-25
□ Description	Budget	Proposed
□ Total General Fund Budget:		
□	\$ 64,484,689	\$ 66,028,196
□ Dollar Change		\$ 1,543,507
□ Percentage Change		2.39%

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Revenues:		
Local Sources-		
<u>Other Tax Items</u>		
Payments in Lieu of Taxes	\$ 72,407	\$ 25,000
STAR Program	0	0
Interest & Penalties on Taxes	<u>1,500</u>	<u>1,500</u>
Total Other Tax Items	73,907	26,500
<u>Nonproperty Taxes</u>		
Erie County Sales Tax	<u>3,530,000</u>	<u>3,530,000</u>
Total Nonproperty Taxes	3,530,000	3,530,000

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Local Sources (continued):		
<u>Charges for Services</u>		
Day School Tuition – Individ.	\$ 0	\$ 0
Continuing Ed – Individuals	205,960	205,960
Student Fees	15,000	18,000
Admissions	4,500	5,000
Tuition – Other Districts	125,000	125,000
Services to BOCES	3,500	3,500
Health Services – BOCES	350	350
Health Services – Other Districts	0	0
Youth Services- Other Gov'ts	15,000	15,000
Native American Student Tuition	3,340,000	4,000,000
Shared Transportation Director	<u>20,000</u>	<u>21,000</u>
Total Charges for Services	3,729,310	4,393,810

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Local Sources (continued):		
<u>Use of Money and Property</u>		
Interest and Earnings	\$ 50,000	\$ 250,000
Use of Facilities	50,000	50,000
Classroom Rental - BOCES	54,000	54,000
Rental of Buses	<u>2,500</u>	<u>2,500</u>
Total Use of Money & Property	156,500	356,500
<u>Sale of Property & Compensation for Loss</u>		
Sale of Scrap Materials	\$ 1,250	\$ 1,250
Other Minor Sales	500	500
Sale of Equipment	5,000	5,000
Sale of Transportation Equipment	75,000	25,000
Sale of Instructional Supplies	0	0
Other Compensation for Loss	<u>0</u>	<u>0</u>
Total Sale of Property &		
Compensation for Loss	81,750	31,750

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Local Sources (continued):		
<u>Miscellaneous</u>		
Refund Prior Year BOCES	\$ 100,000	\$ 100,000
Refund Prior Year -Other	50,000	50,000
Other Miscellaneous	<u>54,500</u>	<u>54,500</u>
Total Miscellaneous	<u>204,500</u>	<u>204,500</u>
Total Local Sources	7,775,967	8,543,060
<u>State Sources</u>		
General/Foundation Aid	\$ 27,823,563	\$ 27,910,156
Excess Cost Aid	1,011,164	753,010
Lottery Aid	3,925,000	4,325,000
BOCES Aid	1,879,920	1,909,971
Hardware & Technology Aid	36,511	36,511
Software, Textbook & Library Aid	<u>175,176</u>	<u>175,176</u>
Total State Sources	34,851,334	35,109,824

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
Federal Sources:		
Impact Aid – Operating	\$ 950,000	\$ 950,000
Impact Aid – Students w/ Dis.	100,000	100,000
Covid Stimulus Aid (to F Fund)	0	0
Medicaid Reimbursement	<u>125,000</u>	<u>125,000</u>
Total Federal Sources	1,175,000	1,175,000
Interfund Transfers	0	0
Total Estimated Revenues		
Without Property Taxes	\$ <u>43,802,301</u>	\$ <u>44,827,884</u>
Current Projected Change in Revenues		
Before Property Taxes:		\$ 1,025,583
Percentage Change:		2.34 %

Lake Shore Central Schools Proposed Budget

	2023-24	2024-25
Description	Budget	Proposed
School Tax Levy	\$ <u>19,182,388</u>	\$ <u>19,700,312</u>
Projected Change in		
Property Taxes:		\$ 517,924
Percentage Change:		2.70 %
Total Revenues	\$ 62,984,689	\$ 64,528,196
Appropriation of		
Fund Balance	<u>1,500,000</u>	<u>1,500,000</u>
Total Budgeted Revenues	\$ <u>64,484,689</u>	\$ <u>66,028,196</u>
Shortfall (Expenditures less Revenues):		\$ <u>0</u>

Lake Shore Central Schools Proposed Budget

Calculation of Tax Levy Cap

There are three numbers we need to consider:

2024-25 “Proposed Tax Levy”

2024-25 “Calculated Tax Levy Limit”

2024-25 “Maximum Allowable Levy”

- 1) 2024-25 Proposed Tax Levy is \$ 19,700,312 (previous page). - The amount of tax levy proposed to balance budgeted revenues & expenditures.
- 2) 2024-25 Calculated Tax Levy Limit is computed as:

Prior Year (2023-24) Tax Levy (Actual)	\$ 19,182,388
Multiplied by Tax Base Growth Factor	<u>x 1.0047</u>
	19,272,545
Add 2023-24 PILOT Revenues	<u>+ 72,407</u>
	19,344,952
Less 2023-24 Exclusions	<u>- 1,350,213</u>
Adjusted 2023-24 Tax Levy	17,994,739

Lake Shore Central Schools Proposed Budget

Adjusted 2023-24 Tax Levy (prior page)	\$ 17,994,739
Multiplied by Allowable Growth Factor*	
(lesser of CPI or 2% - this is the 2% limit)	<u>x 1.0200</u>
	18,354,634
Subtract Estimated 2024-25 PILOT revenue	<u>- 23,150</u>
	18,331,484
Add Available Carryover Amt.	<u>+ 0</u>
2024-25 Calculated Tax Levy Limit	\$ 18,331,484

3) 2024-25 Maximum Allowable Levy is computed as:

2024-25 Calculated Tax Levy Limit (above)	\$ 18,331,484
Add 2024-25 Exclusions	<u>+ 1,373,807</u>
2024-25 Maximum Allowable Levy	\$ 19,705,291

“Which number is our limit for 2024-25, where we need 50% (plus 1 vote) for a successful budget referendum?”

Lake Shore Central Schools Proposed Budget

1) “If the 2024-25 Proposed Tax Levy **before 2024-25 exclusions** is less than or equal to the 2024-25 Tax Levy Limit, then a “simple majority vote” (50% + 1 vote) is required

or

2) If the 2024-25 Proposed Tax Levy **before 2024-25 exclusions** is greater than the 2024-25 “Tax Levy Limit”, then the voter approval to approve the referendum is a “super majority” (60%).

1) 2024-25 Proposed Tax Levy	\$ 19,700,312
Subtract 2024-25 Exclusions	<u>- 1,373,807</u>
2024-25 Tax Levy Before Exemptions	\$ 18,326,505

2024-25 Tax Levy Limit (previous page):	\$ 18,331,484
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*** Since the 2024-25 Proposed Tax Levy before exemptions does not exceed the Calculated Tax Levy Limit, we need a “Simple Majority” (50% +1) of affirmative votes for successful passage of the budget referendum.**

Lake Shore Central Schools Proposed Budget

2024-25 School Bus Purchase Proposition Information

Proposition #2 is a request for authorization to purchase one (1) new school bus, two (2) mobility vehicles, and one (1) pick up truck with plow.

Bus

The bus will be a 30 passenger electric bus. The 30 passenger bus is estimated to cost \$149,553 after grant proceeds.

Mobility Vehicles

The 9-passenger gasoline mobility vehicles are estimated to cost \$77,500 each.

Plow Truck

The pick-up truck with snow plow and lift gate is estimated to cost \$75,000; The total estimated cost is \$379,553 for all vehicles.

As in the past, the District estimates that the savings on fuel and repairs on the new vehicles along with the Transportation Aid generated will offset the cost of the vehicles. This means that the new vehicles will not generate an increase in property taxes.