

FY23-24 Budget Proposal

Enrollment Projection

School Year	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-17	2015-16	2014-2015
Kinder	99	110	128	113	84	114	107	100	109	122
Grade 1	100	115	102	83	114	111	106	103	116	110
Grade 2	98	95	87	108	119	109	107	120	122	122
Grade 3	95	80	118	115	105	101	124	122	118	109
Grade 4	96	105	123	102	101	120	123	114	113	90
Grade 5	119	110	107	100	114	121	107	113	90	106
Grade 6	123	95	99	111	120	109	123	91	112	107
Grade 7	98	99	118	117	109	116	91	116	107	109
Grade 8	99	117	119	107	111	88	101	116	98	111
Grade 9	121	119	111	110	93	92	108	107	114	109
Grade 10	124	111	105	87	93	103	100	116	115	115
Grade 11	86	106	74	80	93	84	92	101	89	116
Grade 12	80	74	78	90	79	94	98	89	107	97
Average Enrollment	1338	1336	1373	1322	1334	1361	1388	1407	1410	1423

Enrollment Projection versus Actual

Year	Projected	Actual (Average for Year)	Variance
2014-2015	1400	1422.88	22.88
2015-2016	1403	1428	25
2016-2017	1424	1407.04	(16.96)
2017-2018	1393	1387.54	(5.46)
2018-2019	1372	1361.45	(10.55)
2019-2020	1361	1334.17	(26.83)
2020-2021	1322	1322.41	.41
2021-2022	1300	1372.66	72.66
2022-2023	1336	1364.84	28.84

Budget Summary 2023-2024

Budget Summary	General	ASB	Debt Service	Capital Projects	TVF
Beginning Fund Balance	\$960,975	\$249,815	\$601,561	\$202,731	\$374,711
Revenue 2023-2024	\$24,229,385	\$258,187	\$395,026	\$103,000	\$202,558
Expenditures 2023-2024	\$24,003,442	\$324,287	\$766,266	\$250,000	\$435,467
Excess of Revenues and Expenditures	\$125,943	(\$66,100)	(\$371,239)	\$-147,000	(\$232,909)
Ending Fund Balance	\$1,186,918	\$183,715	\$230,321	\$55,731	\$141,802

Revenue Comparison of All Funds

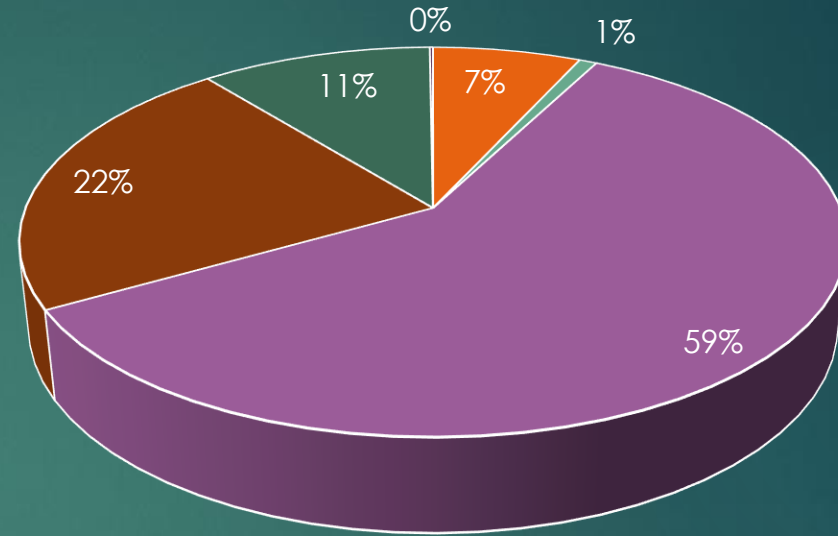
Fund	2022-2023	2023-2024	Change
General	\$23,799,425	\$24,229,385	\$429,960
ASB	\$186,750	\$258,187	\$71,437
Debt Service	\$959,736	\$395,026	(\$564,710)
Capital Projects	\$235,025	\$103,000	(\$132,025)
TVF	\$101,740	\$202,558	\$100,818

Expenditure Comparison of All Funds

Fund	2022-2023	2023-2024	Change
General	\$23,930,837	\$24,003,442	\$72,605
ASB	\$245,700	\$324,287	\$78,587
Debt Service	\$1,178,625	\$766,266	(\$412,359)
Capital Projects	\$235,000	\$250,000	\$15,000
TVF	\$250,000	\$435,467	\$185,467

2023-2024 General Fund Revenue Breakdown

Local Taxes	\$1,658,983
Local Non-Tax	\$197,190
State-General Purpose	\$14,319,844
State-Special Purpose	\$5,431,090
Federal-Special Purpose	\$2,586,278
Other Entities	<u>\$36,000</u>
Total Revenue	\$24,229,385



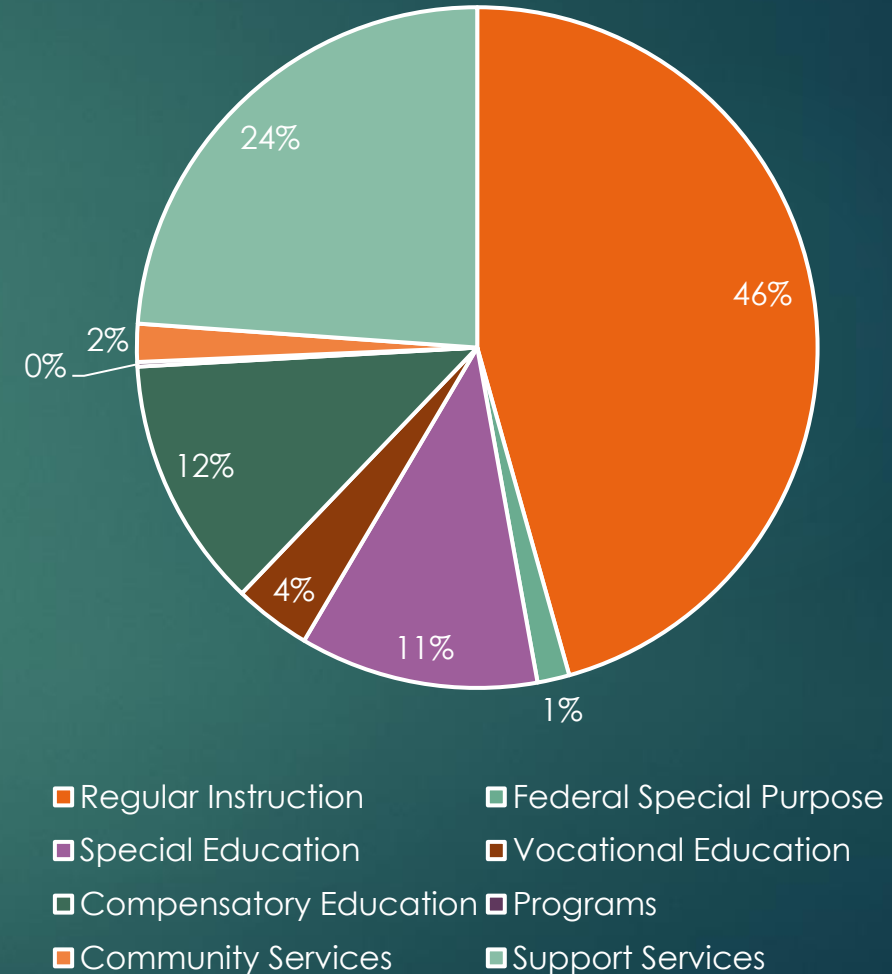
- Local Taxes
- Local Nontax Support
- State-General Purpose
- State-Special Purpose
- Federal-Special Purpose
- Other Entities

Where and how does this revenue assist?

- ▶ Local Property Taxes: This revenue is from our levy. Levy dollars help fund: Athletics, Extracurricular Activities, Music and the Arts, Facilities and Maintenance, Safety Training and Staff, classroom and technology support as well as our nurses and counselors.
- ▶ Local Support-Non Tax: This money comes from testing fees, investment earnings, fines for damages to school owned items, donations and purchases of school food service meals.
- ▶ State General Purpose: This is Apportionment and our largest revenue source. This is driven from student enrollment numbers.
- ▶ State Special Purpose: This money funds Special Ed, LAP, Transitional Bilingual, Highly Capable as well as bus transportation.
- ▶ Federal Special Purpose: These monies are for districts to provide supplemental services needed to assist students with academic needs that may not be met with state and local funding. Examples are Title 1, Supplemental Special Ed, and Migrant services

2023-2024 General Fund Expenditure Breakdown

Regular Instruction	\$10,955,663
Federal Special Purpose	\$365,000
Special Education	\$2,719,033
Vocational Education	\$879,633
Compensatory Education Programs	\$2,868,776
Community Services	\$52,136
Support Services	\$432,204
Total Expenditures	<u>\$5,730,997</u>
	\$24,003,442



What do Program Expenditures cover?

- ▶ Regular Instruction: This covers Basic Education expenses including salaries and benefits of staff. Additionally, it covers instructional supplies.
- ▶ Special Education: Supplemental education services for students identified with special needs. Salaries, and benefits for all staff related to special education are included.
- ▶ Vocational Education: Allows students the opportunity to build an occupational skillset. Specific class materials and teachers salaries and benefits are covered.
- ▶ Compensatory Education: Supplemental education programs such as LAP, Title 1, and Migrant fall in this category. Salaries and benefits are majority of costs but there are support services that are provided as well.
- ▶ Instructional Programs: Highly Capable salary and benefits expenses
- ▶ Community Services: We are a community schools program. Operational costs along with Salaries and benefits.
- ▶ Support Services: This covers a wide array of salaries and benefits of: Superintendent, Business Office, Pupil Management, Facility and Grounds, Nutrition Program, and Transportation. School insurance costs, facility maintenance, utilities, motor pool are a few of the other expenses in this category.

What percent of our costs are salary and benefits related?

Salary and Benefit Breakdown	
Certified Salaries	\$10,282,651
Classified Salaries	\$3,731,637
Benefits	\$5,324,940
Total Cost	\$19,339,228
Divide Total Cost by Total Expenditures	\$19,339,228/24,003,442
Percentage Salaries and Benefits are of total Budget	80.6%

MSOC Disclosure

Material Services and other (MSOC) Revenue Projected to receive	\$2,090,049.35
Total Budgeted MSOC Expenditures	\$2,093,908
Difference	\$3,858.65
Divide MSOC Expenditures by total Expenditures	\$2,093,908/\$24,003,442
Percentage MSOC's are of total budget	8.72%

Legislative Impacts

- ▶ Insurance cost has increased from \$1,026 to \$1,100.
- ▶ Employer Rate for Retirement has dropped significantly. TRS rate has gone from 14.69% to 9.68%
- ▶ TK Funding Model Change
- ▶ Increases in Program Funding-ESSER Reappropriation

Four-Year Outlook

- ▶ Uses of ESSER Funding ends in 2024
- ▶ We will have full levy through 2025
- ▶ Capital Improvement-Bonds will be fully paid in December 2023
- ▶ We have an aging Bus Fleet and will need to look at replacing a multiple buses over this timeframe

General Fund Budget	2023-2024	2024-2025	2025-2026	2026-2027
Total Revenues and other Financing Sources	\$ 24,229,385.00	\$ 24,525,309.00	\$ 24,328,328.00	\$ 24,556,328.00
Total Expenditures	\$ 24,003,442.00	\$ 24,355,000.00	\$ 24,605,000.00	\$ 24,757,000.00
Other Financing uses-Transfers Out	\$ 100,000.00	\$ -		\$ -
Contribution To/From Fund Balance	\$ 125,943.00	\$ 170,309.00	\$ (276,672.00)	\$ (200,672.00)
Enrollment	1370	1377	1380	1374
FTE Certificated Employees	98.399	98.399	98.399	98.399
FTE Classified Employees	60.321	62.5	63.5	65.5
Associated Student Body Fund Budget	2023-2024	2024-2025	2025-2026	2026-2027
Total Revenues and other Financing Sources	\$ 258,187.00	\$ 265,000.00	\$ 269,500.00	\$ 274,500.00
Total Expenditures	\$ 324,287.00	\$ 272,500.00	\$ 278,000.00	\$ 284,000.00
Contribution To/From Fund Balance	\$ (66,100.00)	\$ (7,500.00)	\$ (8,500.00)	\$ (9,500.00)
Debt Service Fund Budget	2023-2024	2024-2025	2025-2026	2026-2027
Total Revenues and other Financing Sources	\$ 395,026.00	\$ 1,145,000.00	\$ 1,170,000.00	\$ 1,195,000.00
Total Expenditures	\$ 766,266.00	\$ 1,135,000.00	\$ 1,185,000.00	\$ 1,160,000.00
Contribution To/From Fund Balance	\$ (371,239.00)	\$ 10,000.00	\$ (15,000.00)	\$ 35,000.00
Capital Projects Fund Budget	2023-2024	2024-2025	2025-2026	2026-2027
Total Revenues and other Financing Sources	\$ 103,000.00	\$ 103,500.00	\$ 103,750.00	\$ 104,000.00
Total Expenditures	\$ 250,000.00	\$ 100,000.00	\$ 110,000.00	\$ 100,000.00
Contribution To/From Fund Balance	\$ (147,000.00)	\$ 3,500.00	\$ (6,250.00)	\$ 4,000.00
Transportation Vehicle Fund	2023-2024	2024-2025	2025-2026	2026-2027
Total Revenues and other Financing Sources	\$ 202,558.00	\$ 103,900.00	\$ 113,154.00	\$ 132,350.00
Total Expenditures	\$ 400,000.00	\$ 195,000.00	\$ -	\$ -
Other Financing uses-Transfers Out	\$ 35,467.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
Contribution To/From Fund Balance	\$ (232,909.00)	\$ (131,100.00)	\$ 73,154.00	\$ 92,350.00

Questions?