



PROPOSITION S BALLOT INITIATIVE

FOCUS ON: Budget & Finance

KSD currently has the lowest levy rate and next-to-lowest expenditures-per-pupil among our 12 peer school districts

Levy Rate Compared with Peer School Districts

School District	Incidental	Teacher	Debt Service	Capital Projects	Total
Raytown	5.0294	0.0000	1.2906	0.0000	6.3200
Liberty	4.0200	0.0000	1.5477	0.3600	5.9277
Blue Springs	4.6411	0.0000	1.0875	0.0000	5.7286
North Kansas City	2.4163	2.0300	1.1182	0.1300	5.6945
Independence	4.1190	0.0000	1.3181	0.0000	5.4371
Park Hill	4.7978	0.0000	0.4967	0.1010	5.3955
Lees Summit	4.1889	0.0000	1.0700	0.0500	5.3089
Kearney (Proposed)	4.0476	0.0000	1.1902	0.0000	5.2378
Excelsior Springs	3.9085	0.0000	1.3177	0.0000	5.2262
Platte County	3.1484	0.0000	1.4838	0.3871	5.0193
Grain Valley	3.2271	0.0000	1.7000	0.0000	4.9271
Smithville	2.1806	1.0500	1.1012	0.5200	4.8518
Kearney (Current)	3.5976	0.0000	1.1902	0.0000	4.7878

Expenditures per Pupil

School District	Ex Per Pupil 2020-21
Park Hill	\$13,020
Raytown	\$12,368
North Kansas City	\$12,154
Lees Summit	\$12,114
Liberty	\$11,201
Blue Springs	\$10,919
Excelsior Springs	\$10,746
Platte County	\$10,729
Independence	\$10,677
Smithville	\$10,606
Kearney	\$10,298
Grain Valley	\$9,898

KSD Levy Since 2018

	2018	2019	2020	2021	2022
Incidental	4.1553	4.0242	4.0245	3.5840	3.5976
Special Revenue Fund	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service	1.1902	1.1902	1.1902	1.1902	1.1902
Capital Projects	0.0000	0.0000	0.0000	0.0000	0.0000
	5.3455	5.2144	5.2147	4.7742	4.7878

KSD's levy rate will still be **less than it was in 2018** if Prop S is approved

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The Hancock Amendment restricts school districts from receiving a “windfall” of profits. It restricts operating revenue increases to the lesser of the following: the percent of assessed valuation growth, the consumer price index (CPI), or 5%. In other words, even as the value of the property within the district changes, revenues from local taxes will remain relatively close year over year. Because of growth in value within the community, our rate has decreased in recent years.

DESCRIPTION	ACTUAL 2018-2019	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ACTUAL 2022-2023
TOTAL ASSESSED VALUE DEC. 31	365,937,773	395,854,491	406,181,855	458,669,429	490,191,369
LEVY GENERAL FUND	4.1553	4.0242	4.0245	3.5840	3.5976
LEVY DEBT SERVICE FUND	1.1902	1.1902	1.1902	1.1902	1.1902
TOTAL LEVY ALL FUNDS	5.3455	5.2144	5.2147	4.7742	4.7878
DATA FROM STATE AUDITOR FORMS					
DEBT LEVY voluntary rollback					
allowed	1.5974	1.3143	1.2844	1.2738	1.9926
rollback	-0.4072	-0.1241	-0.0942	-0.0836	-0.8024
lost revenue	1,490,098.61	491,255.42	382,623.31	-	3,933,295.54

If Prop. S Passes:

Approx. **\$2.2 million** in additional revenue

Increase **safety & security**

Increase staff **salaries & benefits**

Estimated impact on homeowners

Fair Market Value of Residential Home	Assessed Value =19% of FMV	Annual 45 Cent Tax	Monthly 45 Cent Tax	Daily 45 Cent Tax
\$100,000	\$19,000	\$85.50	\$7.13	\$.23
\$200,000	\$38,000	\$171.00	\$14.25	\$.47
\$300,000	\$57,000	\$256.50	\$21.38	\$.70
\$400,000	\$76,000	\$342.00	\$28.50	\$.94
\$500,000	\$95,000	\$427.50	\$35.63	\$1.17
\$600,000	\$114,000	\$513.00	\$42.75	\$1.41
\$700,000	\$133,000	\$598.50	\$49.88	\$1.64
\$800,000	\$152,000	\$684.00	\$57.00	\$1.87
\$900,000	\$171,000	\$769.50	\$64.13	\$2.11

Residential Property Tax Increase Formula:

(Fair Market Value x 19%) / 100 x 0.45 = tax increase due to Prop S

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