

Hughes Springs Independent School District
Finance Summary
September 1, 2022 – August 31, 2023

Expenditures:

Total expenditures:	<u>\$16,497,077</u>
Total expenditures per student:	<u>\$ 15,667</u>

Source and year of population or enrollment figures used per student calculations:

2022-2023 Summary of Finance and Texas Academic Performance Reports

Revenues:

Total revenues for all funds:	<u>\$16,763,539</u>
Total revenue from all funds expressed as per student:	<u>\$ 15,920</u>
Total property tax revenue:	<u>\$ 2,720,562</u>
Total revenues from property taxes expressed as per student:	<u>\$ 2,584</u>
Total sales tax revenue:	<u>\$ -0-</u>
Total sales tax revenue expressed per student:	<u>\$ -0-</u>

Staffing:

Total full-time equivalent positions for all personnel:	208
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Narrative Summary:

The Public Education Information Management System (PEIMS) is a process whereby school districts submit all required data to the Texas Education Agency (TEA) about public education, including student demographic and academic performance, personnel, financial, and organizational information. In the fall a submission is done which captures the enrollment figures on what is called snapshot date, which is the fourth Friday in October. Full-Time Equivalents (FTEs) measure the extent to which a person (or responsibility) occupies a full-time position and are calculated for each staff member reported through PEIMS.

Hughes Springs ISD gauges the progress of the district in these areas through the utilization of various spreadsheets and graphs and also through The Financial Integrity Rating System of Texas (FIRST) report that is issued by TEA annually.

The district's website includes various historical analysis used to track its efforts to improve transparency such as a five-year history of revenues and expenditures, a ten-year history of tax rates, and a multiple years of the adopted budget and the annual financial reports. We have continued to expand the district's financial transparency website and will continue to add items that will assist in the district's goal of absolute transparency.