

# School FIRST PUBLIC HEARING

Financial Accountability Rating System of Texas  
2011–2012 School Year

# Goal

To achieve improved performance in the management of school districts' financial resources.

# Hughes Springs ISD Final Rating from TEA

**SUPERIOR ACHIEVEMENT**

**District Score: 70 out of 70**

# Key Indicators

Hughes Springs ISD Results

**Was the Total Fund Balance  
Less Non Spendable and  
Restricted Fund Balance  
Greater Than Zero in the  
General Fund?**

**YES**

**Total Fund Balance \$9,173,708  
Reserved \$12,342 (inventory)**

**$\$9,173,708 > 0$**

**Was the Total Unrestricted Net  
Asset Balance Greater than  
Zero?**

**YES**

**Hughes Springs ISD**

**\$9,442,116 > 0**



Were There No Disclosures Of  
Information Concerning  
Default On Bond Indebtedness  
Obligations?

**YES**



Was The Annual Financial  
Report Filed Within One Month  
After January 28<sup>th</sup> Deadline?

**YES**

**Date Received – January 17, 2013**





Was There An Unqualified  
Opinion in the Annual  
Financial Report?

**YES**



Did The Annual Financial  
Report Not Disclose Any  
Instances Of Material  
Weakness In Internal Controls?

**YES**



Was The Three-Year Average  
Percent Of Total Tax  
Collections (Including  
Delinquent) Greater Than 98%?

**YES**

**Three-Year Average = 99.77%**



**Did The Comparison Of PEIMS  
Data To Like Information In  
Annual Financial Report Result In  
An Aggregate Variance Of Less  
Than 3 Percent of Expenditure Per  
Fund Type?**

**YES**

**Variance = 0%**



**Were The Debt Related  
Expenditures < \$350.00 Per  
Student?**

**YES**

**Hughes Springs ISD  
\$214.52**



**Was There No Disclosures In  
The Annual Audit Report Of  
Material Noncompliance?**

**True**



Did The District Have Full  
Accreditation Status In  
Relation To Financial  
Management Practices?

**YES**



# Was The Aggregate Of Budgeted Expenditures Less Than The Aggregate Of Total Revenues, and Fund Balance In General Fund?

**YES**

<b>Budgeted Expenditures</b>	<b>\$8,489,661</b>
<b>Budgeted Revenues</b>	<b>\$9,466,500</b>
<b>Fund Balance</b>	<b><u>\$7,924,303</u></b>
<b>Difference</b>	<b>\$8,901,142 &gt; 0</b>



**If The Districts Aggregate  
Funds Balance In The General  
Fund And Capital Projects  
Fund Was Less Than Zero,  
Were Construction Projects  
Adequately Financed?**

**YES**



**Was The Ratio Of Cash And Investments To Deferred Revenues In The General Fund Greater Than Or Equal To 1:1?**

**YES**

<b>Cash &amp; Investments</b>	<b>\$9,052,630</b>
<b>Deferred Revenues</b>	<b>\$203,629</b>

# Was The Administrative Cost Ratio Less Than The Threshold Ratio?

**YES**

<b>Administrative Cost Threshold</b>	<b>14.01%</b>
<b>Hughes Springs ISD</b>	<b>9.32%</b>

# Was The Ratio Of Students To Teachers Within The Range According To District Size?

**YES**

**Range (1,000 – 4,999 Students)**

**11.5 to 22**

**Hughes Springs ISD**

**12.95**

# Was The Ratio Of Students To Total Staff Within The Range According To District Size?

**YES**

**Range (1,000 – 4,999 students)**

**6.3 to 14**

**Hughes Springs ISD**

**6.73**

Was The Decrease In  
Undesignated Unreserved  
Fund Balance < 20% Over Two  
Fiscal Years?

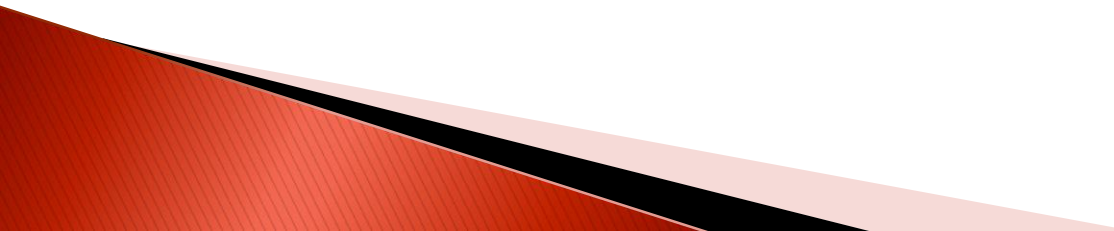
**YES**



Was The Aggregate Total Of  
Cash And Investments In The  
General Fund More Than \$0?

**YES**

**Cash in General Fund**  
**\$9,052,630**



**Were Investment Earnings In All  
Funds Meet or Exceed the 3-  
Month Treasury Bill Rate?**

**YES**

<b>3-Month Treasury Bill Rate</b>	<b>0.095%</b>
<b>Hughes Springs ISD</b>	<b>.2974%</b>



**Questions??**

# For Additional Information Contact

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