

# Harborfields Central School District



## Budget Hearing Presentation 2016 – 2017

May 10, 2016



# Presentation Outline

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- Budget Mission
- Overview
- Adopted Budget 2016 - 2017
- Budget Timeline

Harborfields Central School District

# Harborfields Central School District

## Budget Mission





# **Budget Mission**

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**The Budget Mission is to continue to address Maintaining and Enhancing K-12 Instructional, Co-curricular, and Athletic opportunities for our students while taking into consideration the needs of the school-community.**

**Harborfields Central School District**

# Harborfields Central School District

## Overview





# Overview

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- ✓ Overview of Revenues
- ✓ State Aid included in the adopted budget
- ✓ Reserves included in the adopted budget
- ✓ Tax Levy Cap



# Overview of Revenues

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## **State Aid** – *Funds provided by the State*

- ✓ Approximately **19% of the Annual Budget**

## **Other Revenues** - *Funds obtained by reserves, fund balance ....etc*

- ✓ Approximately **6% of the Annual Budget**

## **Tax Levy** – *Funds obtained by residents*

- ✓ Approximately **75% of the Annual Budget**

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## State Aid included in the 2016 – 2017 Budget

State Aid Description	Amount
State Aid Increase	\$ 321,273
Restoration of GEA	\$ 1,007,520
State Aid from 2015 - 2016	\$ 14,513,561
<b>TOTAL</b>	<b>\$ 15,842,354</b>

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## Reserves included in the 2016 – 2017 Budget

Reserve	Amount
Unemployment	\$ 50,000
Employee Retirement	\$ 500,000
Employee Accrued Liability	\$ 300,000
Assigned Fund Balance	\$ 3,200,000
<b>TOTAL</b>	<b>\$ 4,050,000</b>

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# Tax Levy Cap

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The ‘**Tax Levy Cap**’, based on the Consumer Price Index and certain exclusions, is the amount a school district is able to propose within the ‘Cap’.

**The ‘Tax Levy Cap’ for the  
2016 – 2017 Budget is 0.37%**

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# Harborfields Central School District

## Adopted Budget 2016 - 2017





# 2016 – 2017 Adopted Budget

Adopted 2016 – 2017 Budget	Tax Levy	Levy Percentage
<b>\$ 82,859,569</b>	<b>\$ 62,163,101</b>	<b>1.52%</b>

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# Included in the Adopted Budget

- The adopted budget reflects a **Tax Levy of 1.52%** which is above the Tax Levy Cap.
- The table below lists the programs included:

<b>All Current Programs</b>	
<b>New Programs</b>	
AIS Teacher – 1.0	Full Day Kindergarten
Enhancement of Co-curricular	Librarian – 1.0
TA for Testing Room at OMS	BOCES Cultural Arts Program
3 <sup>rd</sup> Grade String (.5)	Music Elective HS (.2)
Theatre Arts I-II and Italian I	
K-12 ENL Teacher (0.6)	
Special Education Teacher 1.0 + 2 TA	

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# **2016 – 2017 Adopted Budget at 1.52%**

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- Requires a Super Majority of 60% Voter approval
- Requires a statement on the ballot indicating that the required adopted Tax Levy exceeds the Tax Levy at 0.37%
- Taxpayers will not eligible for a tax rebate of \$130

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# Estimates for 2016 – 2017 Adopted Budget at 1.52%

Assessed Valuation	Annual Cost
<b>\$2,000</b>	\$77.20
<b>\$3,000</b>	\$115.80
<b>\$4,000</b>	\$154.40
<b>\$5,000</b>	\$193.00
<b>\$6,000</b>	\$231.60

**Harborfields Central School District**

# Harborfields Central School District

## Timeline







# **Budget Timeline**

## **Oldfield Middle School**

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### **BUDGET VOTE**

**TUESDAY, MAY 17, 2016**

**2:00 p.m. to 9:00 p.m.**

**OLDFIELD MIDDLE SCHOOL**

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# Harborfields Central School District

**THANK YOU**

