

Harborfields Central School District



**Presentation of the
2016 – 2017 Budget
SECOND DRAFT**

March 16, 2016



Presentation Outline

- Budget Mission
- State Aid
- 2016 – 2017 Budget Options
- Estimates
- Summary
- Budget Timeline

Harborfields Central School District

Budget Mission





Budget Mission

The formulation of the 2016-2017 Budget will continue to address Maintaining and Enhancing K-12 Instructional, Co-curricular, and Athletic opportunities for our students while taking into consideration the needs of the school-community

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State Aid





State Aid included in the 2016 – 2017 Budget

State Aid Description	Amount
State Aid Increase	\$ 329,984
Restoration of GEA Remaining \$ 693,312	\$ 314,208
State Aid from Rollover Budget	\$ 14,513,561
TOTAL	\$ 15,157,753

State Aid is based on information released January 13, 2016

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2016 – 2017 Budget Options





Budget Options

Options	Description
Option 1	Present a Budget that is at or below the “Allowable Tax Levy Cap” of 0.37%
Option 2A <u>Half GEA</u>	Present a Budget at a Tax Levy of 1.87% that will go over the “Allowable Tax Levy Cap” of 0.37%
Option 2B <u>Full GEA</u>	Present a Budget at a Tax Levy of 1.31% that will go over the “Allowable Tax Levy Cap” of 0.37%

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NYS Tax Rebate Program 2016

- School budget levy must be within Tax Cap Limit
- Taxpayer owned and primarily resided in the property receiving STAR exemption
- Taxpayer's household income must be less than \$275,000
- 2016 Rebate check equals \$130.00

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Option 1

**To create a budget within the
“Allowable Tax Levy” at 0.37%**

2016 – 2017 Allowable Tax Levy Budget	Tax Levy Percentage
\$ 81,346,454	0.37 %

- Requires a simple majority of 50% plus 1 Voter approval
- Taxpayers will receive tax rebate

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Options 2A and 2B

Option	Budget	2016-2017 Allowable Levy Budget	Difference
2A With Tax Levy 1.87%	\$ 82,611,170	\$81,693,110	\$ 918,060
2B With Tax Levy 1.31%	\$ 82,611,170	\$82,039,766	\$ 571,404

- Requires a Super Majority of 60% Voter approval
- Taxpayers are not eligible for a tax rebate

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Option 2A and 2B – Details

Description	Estimated Cost
Full-Day Kindergarten	\$ 600,000
Special Education Teacher 1.0 + 2 T.A.	\$ 120,000
AIS Teacher – 1.0	\$ 80,000
Librarian – 1.0	\$ 80,000
BOCES Cultural Arts Program	\$ 70,000
3rd Grade String (.5)	\$ 52,000
Theatre Arts I – II and Italian I	0
K – 12 ENL Teacher (0.6)	\$ 48,000
TA for Testing Room at OMS	\$ 20,000
Enhancement of Co-curricular Program	\$ 20,000
Music Elective HS (.2)	\$ 20,000
Total	\$ 1,110,000

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Budget Estimates





Annual Cost Estimates

Assessed Valuation	Option 1 0.37%	Option 2A 1.87%	Option 2B 1.31%
\$2,000	\$21.54	\$94.14	\$66.78
\$3,000	\$32.40	\$141.24	\$100.20
\$4,000	\$43.08	\$188.28	\$133.44
\$5,000	\$53.91	\$235.35	\$166.83
\$6,000	\$64.68	\$282.48	\$200.16

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Summary





Summary

OPTION 1
Stay within 0.37%



OPTION 2A
HALF GEA
Go Over 1.87%

OPTION 2B
FULL GEA
Go Over at 1.31%

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Budget Presentations





Budget Timeline

Oldfield Middle School

BUDGET ADOPTION:

Tuesday, April 19, 2016, 7:45 p.m.

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Budget Timeline

Oldfield Middle School

BUDGET HEARING:
TUESDAY, MAY 10, 2016
7:45 P.M.

BUDGET VOTE:
TUESDAY, MAY 17, 2016
2:00 p.m. to 9:00 p.m.
OLDFIELD MIDDLE SCHOOL

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THANK YOU

