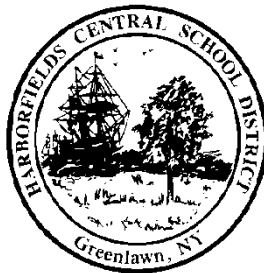


Harborfields Central School District

2015-2016
BUDGET HEARING
MAY 12, 2015



DISTRICT HIGHLIGHTS

- **In 2014, Harborfields High School was recognized as a Reward School by the New York State Education Department for high academic performance.**
- **In 2013, Thomas J. Lahey Elementary School, Oldfield Middle School and Harborfields High School were recognized as Reward Schools by the New York State Education Department.**
- **97% of the Class of 2014 completed the requirements for a Regents Diploma**

DISTRICT HIGHLIGHTS

- **Five Harborfields High School students were recognized as National Merit Semifinalists and nine were recognized as Commended students in the 2015 National Merit Scholarship program**
- **Several Harborfields High School students were selected as 2014 SCMEA and All State Musicians**

DISTRICT HIGHLIGHTS

- Harborfields' athletic teams continue to earn Suffolk County scholar athlete and most outstanding sportsmanship team honors.
- Harborfields' students won Awards of Excellence in the Huntington Art Council's Art Showcase.
- Harborfields' staff were recipients of honors including News 12 Teacher of the Month, Elementary Science Teacher of the Year, and Elementary Social Studies Teacher of the Year.

OVERVIEW OF 2015-2016 ADOPTED BUDGET

**THE ADOPTED 2015-2016
BUDGET REFLECTS A TAX LEVY
CHANGE OF 1.74%
*which meets the Allowable
Tax Levy Budget Cap***

COMPARISON OF 2014-2015 APPROVED BUDGET AND 2015-2016 ADOPTED BUDGET

BUDGET INFORMATION

2014-2015 APPROVED BUDGET	\$79,679,165
2014-2015 APPROVED TAX LEVY	\$60,182,958
2015-2016 ADOPTED BUDGET	\$80,473,955
2015-2016 TAX LEVY	\$61,231,280
ALLOWABLE TAX LEVY CAP	<u>1.74%</u>

OVERVIEW OF 2015-2016 ADOPTED BUDGET

PROPOSED STAFF CHANGES

SCHOOL/DEPARTMENT	RATIONALE	FTE
K – 6 Teachers	Reduction is based on enrollment decline	(3.5)
ESL Teacher	New State Requirement	1.0
Special Education-PALS	Increase in enrollment	1.0
Psychologist	Replacement of consultants	1.0
Guidance Counselor (OMS/HHS)	Enhancement of Student Services	2.0
Guidance Director	Elimination of Position and Restructuring of Department	(1.0)
Librarian - WDPS	Enhancement of Student Services	0.5

OVERVIEW OF RESERVES INCLUDED IN THE 2015-2016 ADOPTED BUDGET

OVERVIEW OF RESERVES ALLOCATED

RESERVE	2013-2014 Approved Budget	2014-2015 Approved Budget	2015-2016 Adopted Budget
Unemployment Reserve	\$50,000	\$100,000	\$50,000
Employee Retirement Reserve	\$700,000	\$1,125,000	\$500,000
Employee Accrued Liability Reserve	\$300,000	\$300,000	\$400,000
Assigned Fund Balance	\$2,700,000	\$3,600,000	\$3,200,000
Total	\$3,750,000	\$5,125,000	\$4,150,000

OVERVIEW OF REVENUES

DESCRIPTION OF REVENUES	2014-2015 BUDGET	2015-2016 ADOPTED BUDGET	PERCENTAGE OF OVERALL BUDGET
State Aid	13,858,207	14,513,361	18.0%
Fund Balance	3,600,000	3,200,000	4.0%
Designated Reserve	1,525,000	950,000	1.2%
Miscellaneous	483,000	544,114	0.7%
Interest	30,000	35,000	0.0%
TOTAL OTHER REVENUES:			
Non-Tax Levy Revenue	19,496,207	19,242,675	23.9%
Tax Levy	60,182,958	61,231,280	76.1%
TOTAL REVENUE	79,679,165	80,473,955	100.0%

ESTIMATED TAXES FOR 1.74% ADOPTED BUDGET

ASSESSED VALUATION	INCREASED COST PER MONTH	INCREASED ANNUAL COST
\$2,000	\$6.99	\$83.86
\$3,000	\$10.48	\$125.79
\$4,000	\$13.97	\$167.60
\$5,000	\$17.47	\$209.65
\$6,000	\$20.96	\$251.88

Capital Reserve Proposition

- **The current value of the Capital Reserve is \$1,041,341 which expires in 2016.**
- **In order to enhance the scope of the Capital Reserve for the 2015-2016 Budget Vote, a resolution will be included in the Ballot to create a new Capital Reserve.**
- **The resolution will address establishing a new Capital Reserve to be initially funded by the current reserve.**

Proposition No. 2

ESTABLISHMENT OF NEW CAPITAL RESERVE FUND

RESOLVED: that a new Capital Reserve Fund is hereby authorized to be established in accordance with the provisions of Education Law section 3651, to be designated “Capital Reserve Fund - 2015” (the “Fund”), for the purpose of providing moneys for future capital improvements, including but not limited to: construction, reconstruction, alteration, additions, and improvements to District facilities and the sites thereof; and the acquisition of equipment, furnishings, machinery, and apparatus for the District; the probable term of said Fund will not exceed ten (10) years from the date of its establishment; the ultimate principal amount therein to total \$5,000,000, plus interest earnings thereon; such amount to be provided from the following sources: (i) the transfer, hereby approved, of the balance remaining in the Capital Reserve Fund heretofore approved by the qualified voters of the District on May 16, 2006, entitled “District Wide Roof/Window/Masonry Replacement Capital Reserve Fund” (the “2006 Capital Reserve Fund”) and no longer required for the purposes for which said 2006 Capital Reserve Fund was established, and (ii) unassigned fund balances in the District’s General Fund in the current and future fiscal years sufficient to fund the balance of said \$5,000,000 ultimate principal amount.

YES



NO



**THE 2015-2016 ADOPTED BUDGET
CONTINUES...**

**.....TO ENSURE THE BEST EDUCATIONAL
PROGRAMS, EXPERIENCES, AND
OPPORTUNITIES
FOR OUR STUDENTS, AND MEET THE
NEEDS OF THE HARBORFIELDS'
SCHOOL-COMMUNITY**

2015-2016 BUDGET VOTE

Oldfield Middle School

BUDGET VOTE:

TUESDAY, MAY 19, 2015

2:00 p.m. to 9:00 p.m.

**OLDFIELD MIDDLE
SCHOOL**